

OTRF LIMITED

Registered Number 6852999

OTRF LIMITED

Report and Financial Statements

31 MARCH 2015



Richmond Accountancy Services
29 Belgrave Road
Abergavenny
Monmouthshire
NP7 7AH

OTRF LIMITED

REPORT AND FINANCIAL STATEMENTS 2015

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OTRF LIMITED

OFFICERS AND PROFESSIONAL ADVISORS

DIRECTORS

O.J.THOMAS

SECRETARY

MRS L.E.THOMAS

REGISTERED OFFICE

28 Stephen Crescent
Govilon
Abergavenny
Monmouthshire
NP7 9RL

ACCOUNTANT

Richmond Accountancy Services
29 Belgrave Road
Abergavenny
Monmouthshire
NP7 7AH

OTRF LIMITED

DIRECTOR'S REPORT For the year ended 31 March 2015

The directors present their annual report with the financial statements of the company for the year ended 31 March 2015

PRINCIPAL ACTIVITY

The company's principal activity continues to be that of radio frequency engineering and electronics

DIRECTORS

The directors in office in the year and their beneficial interests in the companies issued share capital are as follows.

Ordinary shares of £1 each

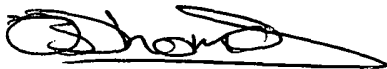
	At 31st March 2015	At 1st April 2014
	2015	2014
O.J.Thomas	1	1

SMALL COMPANY EXEMPTION

The above report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Signed on behalf of the board of directors

30th November 2015



O.J.Thomas
Director

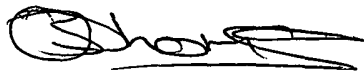
OTRF LIMITED

We are required under company law to prepare financial statements for each financial year which give a true and, fair view of the state of the company for that period. In preparing these financial statements, We are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.
- state whether the Financial Reporting Standard for Smaller Entities has been followed subject to any material departures disclosed and explained in the financial statements.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with The Companies Act 2006 ; In addition the directors are responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

By order of the board



O.J.Thomas

Director

30th November 2015

**ACCOUNTANTS REPORT TO THE DIRECTOR ON THE UNAUDITED ACCOUNTS
OTRF LIMITED**

We report on the accounts for the period ended 31 March 2015 set out on pages 5 to 9

As descibed in the balance sheet the company's directors are responsible for the preparation of the accounts and, *you consider that the company is exempt from an audit and a Report under section 477(2) of the Companies Act 2006.*

In accordance with your instructions we have compiled the unaudited accounts in order to assist you to fulfil your statutory obligations from information and explanations supplied to us.

Richmond Accountancy Services
29 Belgrave Road
Abergavenny
Monmouthshire
NP7 7AH

November 30, 2015

OTRF LIMITED

**PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED.
31 MARCH 2015**

	Notes	2015	2014
Turnover		£ 40,240	£ 2,169
Cost of sales		<u>£ -</u>	<u>£ -</u>
Gross profit		£ 40,240	£ 2,169
Administrative expenses		<u>£ 17,729</u>	<u>£ 865</u>
Operating profit/(loss)	2	£ 22,511	£ 1,304
Interest payable and similar charges		£ -	£ -
Profit on ordinary activities before taxation		£ 22,511	£ 1,304
Tax on ordinary activities		£ 4,497	£ 353
Profit on ordinary activities after taxation		<u>£ 18,014</u>	<u>£ 951</u>
Interest Received		£ -	£ -
Dividends		£ 11,952	£ -
Retained Profit brought forward		£ 252	-£ 699
Retained Profit at 31st March 2015		<u><u>£ 6,314</u></u>	<u><u>£ 252</u></u>

OTRF LIMITED

BALANCE SHEET AS AT 31 MARCH 2015

	Notes	2015 £	2014 £
Fixed Assets			
<u>Tangible assets</u>		1,416	1,388
Current assets			
Bank		9,619	379
Debtors and prepayments		1,340	0
		<u>10,959</u>	<u>379</u>
Creditors: amount falling due within one year		6,059	653
Net Current Assets		4,899	-274
Creditors: amount falling due after one year		0	-861
Net assets		<u><u>6,315</u></u>	<u><u>253</u></u>
Capital and reserves			
Called up share capital		1	1
Profit and loss account		6,314	252
		<u><u>6,315</u></u>	<u><u>253</u></u>

For the year ending 31st March 2015 the company was entitled to exemption from audit under section 477(2) of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for:

- i) ensuring the company keeps accounting records which comply with section 386; and
- ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.

These accounts have been prepared in accordance with the provisions applicable to Companies subject to small companies regime.

These accounts were approved by the Board of Directors on 30th November 2015, and signed on it's behalf by:


O.J. Thomas
Director

30th November 2015

OTRF LIMITED

NOTES TO THE ACCOUNTS

For the year ended 31 MARCH 2015

1 Accounting policies

A) Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards.

B) Turnover

Turnover represents the invoiced value of services rendered by the company excluding VAT.

C) Taxation

Taxation is calculated on the results for the year.

2 Profit on ordinary activities before taxation

Profit on ordinary activities before taxation is stated after charging:-

Auditor's Remuneration

3 Cash flow statement

The company has taken advantage of the exemption provided by Financial Reporting Standard 1 and has not prepared a Cash Flow Statement.

OTRF LIMITED

NOTES TO THE ACCOUNTS

For the year ended 31 March 2015

2015
£

4 Taxation

Corporation Tax:-

Current year charge

4,497

5 Debtors

Amounts falling due in one year

1,340

OTRF LIMITED

NOTES TO THE ACCOUNTS

For the year ended 31 March 2015

**2015
£**

**6 Creditors - amounts falling due
within one year**

Trade Creditors	720
PAYE	-
Vat	842
Corporation Tax	4,497

**6 Creditors - amounts falling due
after one year**

Director's loan account	-
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7 Called up share capital

**Alloted and fully paid
Authorised
£**

Ordinary shares of £1 each	1
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OTRF LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2015

2015

Tangible fixed assets

	Fixtures & Fittings	Computer equipment	Total
	£	£	£
Cost			
Brought Forward	2,108	979	3,087
Additions	0	500	500
At 31 March 2015	2,108	1,479	3,587
Depreciation			
Charge for year	283	189	472
At 31 March 2015	1,262	912	2,174
Net book value			
At 31 March 2015	849	567	1,416

OTRF LIMITED

**TRADING AND PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2015**

	2015	2014
SALES	40,240	2,169
GROSS PROFIT		
<u>Expenditure</u>		
Directors' salaries	8,399	0
Travelling expenses	7,970	0
Web expenses	60	0
Accountancy	720	300
Sundry expenses	40	40
Bank Charges	69	62
Depreciation	472	463
NET PROFIT/(LOSS) FOR THE YEAR	<u>17,729</u>	<u>865</u>
	<u>22,511</u>	<u>1,304</u>

This page does not form part of the statutory accounts.