

**OTRF LIMITED**

**Registered Number 6852999**

**OTRF LIMITED**

**Report and Financial Statements**

**31 MARCH 2013**

**TUESDAY**



**\*A2MXCA6Y\***

**A18**

**10/12/2013**

**#228**

**COMPANIES HOUSE**

**Richmond Accountancy Services  
29 Belgrave Road  
Abergavenny  
Monmouthshire  
NP7 7AH**

## **OTRF LIMITED**

### **REPORT AND FINANCIAL STATEMENTS 2013**

#### **CONTENTS**

	<b>Page</b>
	<b>1</b>
Officers and professional advisors	
	<b>2</b>
Director's report	
	<b>3</b>
Statement of Director's responsibilities	
	<b>4</b>
Accountant's report	
	<b>5</b>
Profit and Loss account	
	<b>6</b>
Balance sheet	
	<b>7-9</b>
Notes to the accounts	
	<b>10</b>
Schedule of Fixed Assets	
The following page does not form part of the statutory accounts	
	<b>11</b>
Trading and profit and loss account	

**OTRF LIMITED**

**OFFICERS AND PROFESSIONAL ADVISORS**

**DIRECTORS**

O J THOMAS

**SECRETARY**

MRS L E THOMAS

**REGISTERED OFFICE**

28 Stephen Crescent  
Govilon  
Abergavenny  
Monmouthshire  
NP7 9RL

**ACCOUNTANT**

Richmond Accountancy Services  
29 Belgrave Road  
Abergavenny  
Monmouthshire  
NP7 7AH

## **OTRF LIMITED**

### **DIRECTOR'S REPORT**

**For the year ended 31 March 2013**

The directors present their annual report with the financial statements of the company for the year ended 31 March 2013

### **PRINCIPAL ACTIVITY**

The company's principal activity continues to be that of radio frequency engineering and electronics

### **DIRECTORS**

The directors in office in the year and their beneficial interests in the companies issued share capital are as follows

Ordinary shares of £1 each

	<b>At 31st March 2013</b>	<b>At 1st April</b>
	<b>2013</b>	<b>2012</b>
	1	1

O J Thomas

### **SMALL COMPANY EXEMPTION**

The above report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

Signed on behalf of the board of directors

20th November 2013



O J Thomas  
Director

## **OTRF LIMITED**

We are required under company law to prepare financial statements for each financial year which give a true and, fair view of the state of the company for that period. In preparing these financial statements, We are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- prepare accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business
- state whether the Financial Reporting Standard for Smaller Entities has been followed subject to any material departures disclosed and explained in the financial statements

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to ensure that the financial statements comply with The Companies Act 2006. In addition the directors are responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

**By order of the board**



O J Thomas

Director

20th November 2013



**ACCOUNTANTS REPORT TO THE DIRECTOR ON THE UNAUDITED ACCOUNTS  
OTRF LIMITED**

We report on the accounts for the period ended 31 March 2013 set out on pages 5 to 9

As described in the balance sheet the company's directors are responsible for the preparation of the accounts and, you consider that the company is exempt from an audit and a Report under section 477(2) of the Companies Act 2006

In accordance with your instructions we have compiled the unaudited accounts in order to assist you to fulfil your statutory obligations from information and explanations supplied to us

Richmond Accountancy Services  
29 Belgrave Road  
Abergavenny  
Monmouthshire  
NP7 7AH

November 20, 2013

**OTRF LIMITED**

**PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED  
31 MARCH 2013**

	Notes	2013	2012
Turnover		£ 46,353	£ 44,105
Cost of sales		<u>£ -</u>	<u>£ -</u>
Gross profit		£ 46,353	£ 44,105
Administrative expenses		<u>£ 23,679</u>	<u>£ 20,079</u>
Operating profit/(loss)	2	£ 22,674	£ 24,026
Interest payable and similar charges		£ -	£ -
Profit on ordinary activities before taxation		£ 22,674	£ 24,026
Tax on ordinary activities		£ 4,277	£ 4,843
Profit on ordinary activities after taxation		<u>£ 18,397</u>	<u>£ 19,183</u>
Interest Received			
Dividends		£ 23,717	£ 13,937
Retained Profit Brought Forward		£ 4,621	-£ 625
Sustained Loss at 31st March 2013		<u><u>-£ 699</u></u>	<u><u>£ 4,621</u></u>



**OTRF LIMITED**

**BALANCE SHEET AS AT 31 MARCH 2013**

	Notes	2013 £	2012 £
<b>Fixed Assets</b>			
<b><u>Tangible assets</u></b>		1,851	563
<b>Current assets</b>			
Bank		4,925	12,368
Debtors and prepayments		<u>2,105</u>	<u>0</u>
		7,030	12,368
Creditors amount falling due within one year		9,579	8,309
<b>Net Current Assets</b>		-2,549	4,059
<b>Total assets less current liabilities</b>			
Provsions for Liabilities		0	0
<b>Net assets</b>		<u><u>-698</u></u>	<u><u>4,622</u></u>
<b>Capital and reserves</b>			
Called up share capital		1	1
Profit and loss account		<u>-699</u>	<u>4,621</u>
		<u><u>-698</u></u>	<u><u>4,622</u></u>

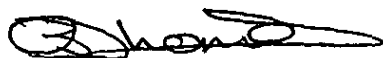
For the year ending 31st March 2013 the company was entitled to exemption from audit under section 477(2) of the Companies Act 2006

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibility for

- i) ensuring the company keeps accounting records which comply with section 386, and
- ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company

These accounts were approved by the Board of Directors on 20 November 2013, and signed on it's behalf by



O J Thomas  
Director

20th November 2013

## **OTRF LIMITED**

### **NOTES TO THE ACCOUNTS**

**For the year ended 31 MARCH 2013**

#### **1 Accounting policies**

##### **A) Basis of accounting**

The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards

##### **B) Turnover**

Turnover represents the invoiced value of services rendered by the company excluding VAT

##### **C) Taxation**

Taxation is calculated on the results for the year

#### **2 Profit on ordinary activities before taxation**

*Profit on ordinary activities before*  
taxation is stated after charging -

Auditor's Remuneration

#### **3 Cash flow statement**

The company has taken advantage of the exemption provided by Financial Reporting Standard 1 and has not prepared a Cash Flow Statement

**OTRF LIMITED**

**NOTES TO THE ACCOUNTS**  
**For the year ended 31 March 2013**

**2013**  
**£**

**4 Taxation**

Corporation Tax -  
Current year charge

**4,277**

**5 Debtors**

Amounts falling due in one year

**2,105**

**OTRF LIMITED**

**NOTES TO THE ACCOUNTS**  
**For the year ended 31 March 2013**

**2013**  
**£**

**6 Creditors - amounts falling due  
within one year**

Trade Creditors  
PAYE  
Vat  
Corporation Tax

648  
145  
4,509  
4,277

**6 Creditors - amounts falling due  
after one year**

Director's loan account

-

**7 Called up share capital**

**Alloted and fully paid**  
**Authorised**  
**£**

Ordinary shares of £1 each

1

**OTRF LIMITED****NOTES TO THE FINANCIAL STATEMENTS****YEAR ENDED 31 MARCH 2013****2013****Tangible fixed assets**

	<b>Fixtures &amp; Fittings</b>	<b>Computer equipment</b>	<b>Total</b>
	£	£	£
<b>Cost</b>			
Brought Forward	203	979	1,182
Additions	1,905	0	1,905
At 31 March 2013	2,108	979	3,087
<b>Depreciation</b>			
Charge for year	503	114	617
At 31 March 2013	599	637	1,236
<b>Net book value</b>			
At 31 March 2013	1,509	342	1,851

**OTRF LIMITED****TRADING AND PROFIT AND LOSS ACCOUNT  
FOR THE YEAR ENDED 31 MARCH 2013**

	<b>2013</b>	<b>2012</b>
<b>SALES</b>	46,353	44,105
<b>GROSS PROFIT</b>		
<b><u>Expenditure</u></b>		
Rent and Accomodation	5,627	4,453
Directors' salaries	8,190	7,531
Travelling	27	0
Motor expenses	8,198	7,194
Printing and Stationery	27	0
Web expenses	97	0
Accountancy	648	624
Sundry expenses	183	40
Bank Charges	65	50
Depreciation	617	188
<b>NET PROFIT/(LOSS) FOR THE YEAR</b>	<u>23,679</u>	<u>20,078</u>
	<u><b>22,674</b></u>	<u><b>24,026</b></u>

**This page does not form part of the statutory accounts.**