

Company Registration No. 06852727 (England and Wales)

LEAMSIDE ALE COMPANY LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2015



LEAMSIDE ALE COMPANY LIMITED

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LEAMSIDE ALE COMPANY LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 APRIL 2015

	Notes	2015 £	£	2014 £	£
Fixed assets					
Intangible assets	2		27,999		37,999
Tangible assets	2		213,242		276,704
			<u>241,241</u>		<u>314,703</u>
Current assets					
Stocks		47,124		40,436	
Debtors		29,903		39,699	
Cash at bank and in hand		144,943		76,502	
		<u>221,970</u>		<u>156,637</u>	
Creditors: amounts falling due within one year	3	(238,833)		(216,094)	
Net current liabilities			(16,863)		(59,457)
Total assets less current liabilities			224,378		255,246
Creditors: amounts falling due after more than one year	4		(3,768)		(13,636)
Provisions for liabilities			(21,784)		(25,687)
			<u>198,826</u>		<u>215,923</u>
Capital and reserves					
Called up share capital	5		100		100
Profit and loss account			198,726		215,823
Shareholders' funds			<u>198,826</u>		<u>215,923</u>

LEAMSIDE ALE COMPANY LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 30 APRIL 2015

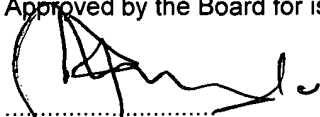
For the financial year ended 30 April 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 29 JAN 2016



Mr D Frankland
Director

Company Registration No. 06852727

LEAMSIDE ALE COMPANY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 APRIL 2015

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 5 years.

1.5 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Property improvements	20% straight line
Land and buildings Leasehold	Nil
Computer equipment	33% straight line
Fixtures, fittings & equipment	15% reducing balance
Motor vehicles	25% reducing balance

1.6 Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.7 Stock

Stock is valued at the lower of cost and net realisable value.

1.8 Pensions

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable.

1.9 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

LEAMSIDE ALE COMPANY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 30 APRIL 2015

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 May 2014	49,999	404,082	454,081
Additions	-	23,891	23,891
Disposals	-	(69,003)	(69,003)
At 30 April 2015	49,999	358,970	408,969
Depreciation			
At 1 May 2014	12,000	127,378	139,378
On disposals	-	(38,514)	(38,514)
Charge for the year	10,000	56,864	66,864
At 30 April 2015	22,000	145,728	167,728
Net book value			
At 30 April 2015	27,999	213,242	241,241
At 30 April 2014	37,999	276,704	314,703

3 Creditors: amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £2,596 (2014 - £12,407).

4 Creditors: amounts falling due after more than one year

The aggregate amount of creditors for which security has been given amounted to £3,768 (2014 - £13,636).

5 Share capital

	2015 £	2014 £
Allotted, called up and fully paid		
100 Ordinary of £1 each	100	100