

Company Registration No 06852727 (England and Wales)

LEAMSIDE ALE COMPANY LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 APRIL 2013



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# **LEAMSIDE ALE COMPANY LIMITED**

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# LEAMSIDE ALE COMPANY LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 30 APRIL 2013

|   | Notes | 2013<br>£      | £              | 2012<br>£      | £              |
|---|-------|----------------|----------------|----------------|----------------|
| <b>Fixed assets</b>   |       |                |                |                |                |
| Intangible assets   | 2     | 47,999         |                | 48,999         |                |
| Tangible assets   | 2     | 157,005        |                | 142,418        |                |
|   |       | <u>205,004</u> |                | <u>191,417</u> |                |
| <b>Current assets</b>   |       |                |                |                |                |
| Stocks  |       | 28,209         |                | 26,700         |                |
| Debtors   |       | 29,681         |                | 20,194         |                |
| Cash at bank and in hand                                      |       | 230,033        |                | 187,505        |                |
|   |       | <u>287,923</u> |                | <u>234,399</u> |                |
| <b>Creditors amounts falling due within one year</b>          | 3     | (221,137)      |                | (171,339)      |                |
| <b>Net current assets</b>                                     |       |                | 66,786         |                | 63,060         |
| <b>Total assets less current liabilities</b>                  |       |                | <u>271,790</u> |                | <u>254,477</u> |
| <b>Creditors amounts falling due after more than one year</b> | 4     |                | (26,043)       |                | (24,691)       |
| <b>Provisions for liabilities</b>                             |       |                | (16,172)       |                | (14,232)       |
|   |       |                | <u>229,575</u> |                | <u>215,554</u> |
| <b>Capital and reserves</b>                                   |       |                |                |                |                |
| Called up share capital                                       | 5     | 100            |                | 100            |                |
| Profit and loss account                                       |       | 229,475        |                | 215,454        |                |
| <b>Shareholders' funds</b>                                    |       | <u>229,575</u> |                | <u>215,554</u> |                |

# **LEAMSIDE ALE COMPANY LIMITED**

## **ABBREVIATED BALANCE SHEET (CONTINUED)**

**AS AT 30 APRIL 2013**

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For the financial year ended 30 April 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

### **Directors' responsibilities**

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476,
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

Approved by the Board for issue on 30/1/14



Mr D Frankland  
Director

Company Registration No 06852727

# LEAMSIDE ALE COMPANY LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 APRIL 2013

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### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### 1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

#### 1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

#### 1.4 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 50 years

#### 1.5 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

|                                |                      |
|--------------------------------|----------------------|
| Property improvements          | Nil                  |
| Land and buildings Leasehold   | Nil                  |
| Computer equipment             | 33% straight line    |
| Fixtures, fittings & equipment | 15% reducing balance |
| Motor vehicles                 | 25% reducing balance |

#### 1.6 Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

#### 1.7 Stock

Stock is valued at the lower of cost and net realisable value.

#### 1.8 Pensions

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable.

#### 1.9 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

# LEAMSIDE ALE COMPANY LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2013

### 2 Fixed assets

|                       | Intangible<br>assets<br>£ | Tangible<br>assets<br>£ | Total<br>£ |
|-----------------------|---------------------------|-------------------------|------------|
| <b>Cost</b>           |                           |                         |            |
| At 1 May 2012         | 49,999                    | 179,906                 | 229,905    |
| Additions             | -                         | 39,071                  | 39,071     |
| At 30 April 2013      | 49,999                    | 218,977                 | 268,976    |
| <b>Depreciation</b>   |                           |                         |            |
| At 1 May 2012         | 1,000                     | 37,488                  | 38,488     |
| Charge for the year   | 1,000                     | 24,484                  | 25,484     |
| At 30 April 2013      | 2,000                     | 61,972                  | 63,972     |
| <b>Net book value</b> |                           |                         |            |
| At 30 April 2013      | 47,999                    | 157,005                 | 205,004    |
| At 30 April 2012      | 48,999                    | 142,418                 | 191,417    |

### 3 Creditors amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £13,647 (2012 - £4,167)

### 4 Creditors amounts falling due after more than one year

The aggregate amount of creditors for which security has been given amounted to £26,043 (2012 - £0)

### 5 Share capital

|   | 2013<br>£ | 2012<br>£ |
|---|-----------|-----------|
| <b>Allotted, called up and fully paid</b> |           |           |
| 100 Ordinary of £1 each                   | 100       | 100       |

### 6 Related party relationships and transactions

# LEAMSIDE ALE COMPANY LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2020

### 6 Related party relationships and transactions

(Continued)

#### Loans to directors

Transactions in relation to loans with directors during the year are outlined in the table below

| Description | %<br>Rate | Opening<br>Balance<br>£ | Amounts<br>Advanced<br>£ | Interest<br>Charged<br>£ | Amounts<br>Repaid<br>£ | Closing<br>Balance<br>£ |
|-------------|-----------|-------------------------|--------------------------|--------------------------|------------------------|-------------------------|
| D Frankland | -         | 3,681                   | 2,867                    | -                        | (43,654)               | (37,106)                |
| M Thompson  | 4.00      | -                       | 15,002                   | 125                      | (3,872)                | 11,255                  |
|             |           | <u>3,681</u>            | <u>17,869</u>            | <u>125</u>               | <u>(47,526)</u>        | <u>(25,851)</u>         |