

Registration number 06852211

Acorn Furniture UK Ltd

Unaudited Abbreviated Accounts
for the Year Ended 31 March 2010

Jeremy Clark Accountants Ltd T/A AIMS
The Moat House
Sallow Lane, Wacton
Norwich
NR15 2UL

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Acorn Furniture UK Ltd
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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 5) have been prepared

**Accountants' Report to the Director on the Unaudited Financial Statements of
Acorn Furniture UK Ltd**

In accordance with the engagement letter dated 6 May 2009, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise the Profit and Loss Account, the Balance Sheet, and the related notes from the accounting records and information and explanations you have given to us

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at 31 March 2010 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.


Jeremy Clark Accountants Ltd T/A AIMS
15 December 2010

The Moat House
Sallow Lane, Wacton
Norwich
NR15 2UL

Acorn Furniture UK Ltd
Abbreviated Balance Sheet as at 31 March 2010

		2010	
	Note	£	£
Fixed assets			
Tangible assets	2		23,449
Current assets			
Stocks		146,709	
Debtors		10,195	
Cash at bank and in hand		6,237	
		<u>163,141</u>	
Creditors: Amounts falling due within one year	3	<u>(73,230)</u>	
Net current assets			<u>89,911</u>
Total assets less current liabilities			113,360
Creditors: Amounts falling due after more than one year	3		<u>(150,000)</u>
Net liabilities			<u><u>(36,640)</u></u>
Capital and reserves			
Called up share capital	4		100
Profit and loss reserve			<u>(36,740)</u>
Shareholders' deficit			<u><u>(36,640)</u></u>

The notes on pages 4 to 5 form an integral part of these financial statements

Acorn Furniture UK Ltd

Abbreviated Balance Sheet as at 31 March 2010 (continued)

For the year ending 31 March 2010, the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

The abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

These accounts were approved by the Director on 15 December 2010

A handwritten signature in black ink, appearing to be 'R Macklin', written over a horizontal line.

Mr R Macklin
Director

The notes on pages 4 to 5 form an integral part of these financial statements

Acorn Furniture UK Ltd

Notes to the abbreviated accounts for the Year Ended 31 March 2010

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows

Land and buildings	over 10 years on a straight line basis
Plant and machinery	25% reducing balance basis
Office equipment	33% reducing balance basis

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs

Operating leases

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

Acorn Furniture UK Ltd

Notes to the abbreviated accounts for the Year Ended 31 March 2010

continued

2 Fixed assets

	Tangible assets £
Cost	
Additions	<u>26,252</u>
Depreciation	
Charge for the year	<u>2,803</u>
Net book value	
As at 31 March 2010	<u><u>23,449</u></u>

3 Creditors

Creditors includes the following liabilities, on which security has been given by the company

	2010 £
Amounts falling due within one year	<u>10,592</u>

4 Share capital

	2010 £
Allotted, called up and fully paid	
Equity	
100 Ordinary shares £1 each shares of £1 each	<u><u>100</u></u>