

Registration number 06852211

Acorn Furniture UK Ltd

Unaudited Abbreviated Accounts

for the Year Ended 31 March 2011

Jeremy Clark Accountants Ltd T/A AIMS
The Moat House
Sallow Lane, Wacton
Norwich
NR15 2UL



Acorn Furniture UK Ltd
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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 5) have been prepared

**Chartered Accountants' Report to the Director on the Preparation of the Unaudited
Statutory Accounts of
Acorn Furniture UK Ltd
for the Year Ended 31 March 2011**

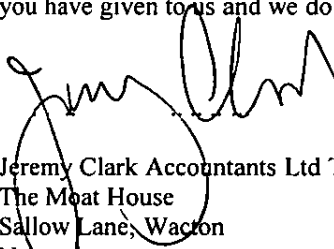
In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Acorn Furniture UK Ltd for the year ended 31 March 2011 set out on pages from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook

This report is made solely to the Board of Directors of Acorn Furniture UK Ltd, as a body, in accordance with the terms of our engagement letter dated 6 May 2009. Our work has been undertaken solely to prepare for your approval the accounts of Acorn Furniture UK Ltd and state those matters that we have agreed to state to them, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Acorn Furniture UK Ltd and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Acorn Furniture UK Ltd has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss of Acorn Furniture UK Ltd. You consider that Acorn Furniture UK Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Acorn Furniture UK Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.



Jeremy Clark Accountants Ltd T/A AIMS
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22 December 2011

Acorn Furniture UK Ltd
(Registration number: 06852211)
Abbreviated Balance Sheet at 31 March 2011

	Note	2011 £	2010 £
Fixed assets			
Tangible fixed assets		<u>51,565</u>	<u>23,449</u>
Current assets			
Stocks		135,883	146,709
Debtors		19,061	10,195
Cash at bank and in hand		<u>1</u>	<u>6,237</u>
		154,945	163,141
Creditors Amounts falling due within one year	3	<u>(117,340)</u>	<u>(73,230)</u>
Net current assets		<u>37,605</u>	<u>89,911</u>
Total assets less current liabilities		89,170	113,360
Creditors Amounts falling due after more than one year	3	<u>(150,000)</u>	<u>(150,000)</u>
Net liabilities		<u>(60,830)</u>	<u>(36,640)</u>
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		<u>(60,930)</u>	<u>(36,740)</u>
Shareholders' deficit		<u>(60,830)</u>	<u>(36,640)</u>

Acorn Furniture UK Ltd
(Registration number: 06852211)
Abbreviated Balance Sheet at 31 March 2011

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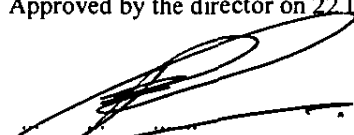
For the year ending 31 March 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008)

Approved by the director on 22 December 2011

A handwritten signature in black ink, appearing to read 'R Macklin', is written over a horizontal line.

Mr R Macklin
Director

Acorn Furniture UK Ltd

Notes to the Abbreviated Accounts for the Year Ended 31 March 2011

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Going concern

The financial statements have been prepared on a going concern basis. The company is dependent on the continued financial support of the director Mr R Macklin. Mr R Macklin has no intention to withdraw this support in the foreseeable future.

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Land and buildings	over 10 years on a straight line basis
Plant and machinery	25% reducing balance basis
Office equipment	33% reducing balance basis

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

Acorn Furniture UK Ltd

Notes to the Abbreviated Accounts for the Year Ended 31 March 2011

..... continued

2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 April 2010	26,252	26,252
Additions	32,587	32,587
At 31 March 2011	58,839	58,839
Depreciation		
At 1 April 2010	2,803	2,803
Charge for the year	4,471	4,471
At 31 March 2011	7,274	7,274
Net book value		
At 31 March 2011	51,565	51,565
At 31 March 2010	23,449	23,449

3 Creditors

Creditors includes the following liabilities, on which security has been given by the company

	2011 £	2010 £
Amounts falling due within one year	40,750	10,592

4 Share capital

Allotted, called up and fully paid shares

	2011		2010	
	No.	£	No.	£
Ordinary shares of £1 each	100	100	100	100