

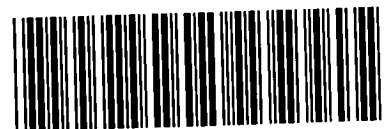
06851534

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2018

FOR

FIRST DECIMAL LIMITED

MONDAY



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FIRST DECIMAL LIMITED

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2018

| | Page |
|--|-------------|
| Company Information | 1 |
| Statement of Financial Position | 2 |
| Notes to the Financial Statements | 3 |

FIRST DECIMAL LIMITED

COMPANY INFORMATION

FOR THE YEAR ENDED 31 MARCH 2018

DIRECTOR:

M Karkhanis

REGISTERED OFFICE:

2nd Floor
145 - 157 St John Street
London
EC1V 4PY

REGISTERED NUMBER:

06851534 (England and Wales)

ACCOUNTANTS:

Butler & Co LLP
Chartered Accountants
Third Floor
126-134 Baker Street
London
W1U 6UE

FIRST DECIMAL LIMITED (REGISTERED NUMBER: 06851534)

STATEMENT OF FINANCIAL POSITION
31 MARCH 2018

| | Notes | 2018 £ | 2017 £ |
|--|-------|--------------|--------------|
| CURRENT ASSETS | | | |
| Debtors | 4 | 2,056 | 5,571 |
| Cash at bank | | 8 | 194 |
| | | <u>2,064</u> | <u>5,765</u> |
| CREDITORS | | | |
| Amounts falling due within one year | 5 | 1,228 | 5,092 |
| | | <u>836</u> | <u>673</u> |
| NET CURRENT ASSETS | | | |
| | | <u>836</u> | <u>673</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | <u>836</u> | <u>673</u> |
| CAPITAL AND RESERVES | | | |
| Called up share capital | | 1,000 | 1,000 |
| Retained earnings | | (164) | (327) |
| | | <u>836</u> | <u>673</u> |
| SHAREHOLDERS' FUNDS | | <u>836</u> | <u>673</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were authorised for issue by the director on 14 December 2018 and were signed by:



.....
M Karkhanis - Director

The notes form part of these financial statements

FIRST DECIMAL LIMITED

NOTES TO THE FINANCIAL STATEMENTS **FOR THE YEAR ENDED 31 MARCH 2018**

1. STATUTORY INFORMATION

First Decimal Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2017 - 1).

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2018 | 2017 |
|--------------------------|--------------|--------------|
| | £ | £ |
| Trade debtors | 438 | 3,953 |
| Other debtors | 1,000 | 1,000 |
| Directors' loan accounts | 618 | 618 |
| | <u>2,056</u> | <u>5,571</u> |

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2018 | 2017 |
|------------------|--------------|--------------|
| | £ | £ |
| Other creditors | - | 3,789 |
| Accrued expenses | 1,228 | 1,303 |
| | <u>1,228</u> | <u>5,092</u> |

6. RELATED PARTY DISCLOSURES

At the balance sheet date £618 (2017: £618) was owed by M Karkhanis a director of the company.

The loan is non-interest bearing and payable on demand.

7. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is Mr M Karkhanis, director of the company.