

REPORT OF THE DIRECTOR AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2013
FOR
FIRST DECIMAL LIMITED

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2013

	Page
Company Information	1
Report of the Director	2
Report of the Accountants	3
Profit and Loss Account	4
Balance Sheet	5
Notes to the Financial Statements	6

COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2013

DIRECTOR:

M Karkhanis

REGISTERED OFFICE:

2nd Floor
145 - 157 St John Street
London
EC1V 4PY

REGISTERED NUMBER:

06851534 (England and Wales)

ACCOUNTANTS:

Butler & Co LLP
Chartered Accountants
Third Floor
126 - 134 Baker Street
London
W1U 6UE

REPORT OF THE DIRECTOR
FOR THE YEAR ENDED 31 MARCH 2013

The director presents his report with the financial statements of the company for the year ended 31 March 2013.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of marketing and sales of software product for radiology .

DIRECTOR

M Karkhanis held office during the whole of the period from 1 April 2012 to the date of this report.

STATEMENT OF DIRECTOR'S RESPONSIBILITIES

The director is responsible for preparing the Report of the Director and the financial statements in accordance with applicable law and regulations.

Company law requires the director to prepare financial statements for each financial year. Under that law the director has elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the director must not approve the financial statements unless he is satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the director is required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable him to ensure that the financial statements comply with the Companies Act 2006. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

M Karkhanis - Director

20 December 2013

FIRST DECIMAL LIMITED

REPORT OF THE ACCOUNTANTS TO THE DIRECTOR OF
FIRST DECIMAL LIMITED

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 March 2013 set out on pages four to seven and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Butler & Co LLP
Chartered Accountants
Third Floor
126 - 134 Baker Street
London
W1U 6UE

20 December 2013

PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2013

	Notes	2013 £	2012 £
TURNOVER		3,300	1,400
Administrative expenses		<u>3,196</u>	<u>1,096</u>
OPERATING PROFIT and PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION	2	104	304
Tax on profit on ordinary activities	3	<u>21</u>	<u>61</u>
PROFIT FOR THE FINANCIAL YEAR		<u>83</u>	<u>243</u>

The notes form part of these financial statements

BALANCE SHEET
31 MARCH 2013

	Notes	2013 £	2012 £
CURRENT ASSETS			
Debtors	4	7,319	3,962
Cash at bank		-	46
		<u>7,319</u>	<u>4,008</u>
CREDITORS			
Amounts falling due within one year	5	<u>5,907</u>	<u>2,679</u>
NET CURRENT ASSETS		<u>1,412</u>	<u>1,329</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,412</u>	<u>1,329</u>
CAPITAL AND RESERVES			
Called up share capital	6	1,000	1,000
Profit and loss account	7	<u>412</u>	<u>329</u>
SHAREHOLDERS' FUNDS		<u>1,412</u>	<u>1,329</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2013 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were authorised for issue by the director on 20 December 2013 and were signed by:

M Karkhanis - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2013

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Exemption from preparing a cash flow statement

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. OPERATING PROFIT

The operating profit is stated after charging:

	2013 £	2012 £
Director's remuneration and other benefits etc	<u>-</u>	<u>-</u>

3. TAXATION

Analysis of the tax charge

The tax charge on the profit on ordinary activities for the year was as follows:

	2013 £	2012 £
Current tax:		
UK corporation tax	<u>21</u>	<u>61</u>
Tax on profit on ordinary activities	<u>21</u>	<u>61</u>

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2013 £	2012 £
Trade debtors	4,700	1,400
Other debtors	1,000	1,850
Directors' loan accounts	<u>1,619</u>	<u>712</u>
	<u>7,319</u>	<u>3,962</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2013 £	2012 £
Bank loans and overdrafts	3	-
Taxation and social security	21	61
Other creditors	<u>5,883</u>	<u>2,618</u>
	<u>5,907</u>	<u>2,679</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2013

6. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2013 £	2012 £
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>

7. RESERVES

	Profit and loss account £
At 1 April 2012	329
Profit for the year	83
At 31 March 2013	<u>412</u>

8. RELATED PARTY DISCLOSURES

At the balance sheet date £1,619 (2012: £712) was owed by M Karkhanis a director of the company. The amount was repaid on 20th December 2013.

9. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is Mr M Karkhanis, director of the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.