

**REGISTERED NUMBER: 06851258 (England and Wales)**

**Unaudited Financial Statements**  
**for the Year Ended 31 March 2017**  
**for**  
**AAB Joinery Limited**

**Contents of the Financial Statements  
for the Year Ended 31 March 2017**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Abridged Balance Sheet</b>	<b>2</b>
<b>Notes to the Financial Statements</b>	<b>4</b>

**AAB Joinery Limited**

**Company Information**  
**for the Year Ended 31 March 2017**

**DIRECTORS:**

Mr. A McDowall  
Mr. B Read

**REGISTERED OFFICE:**

Kings Lodge  
London Road  
West Kingsdown  
Sevenoaks  
Kent  
TN15 6AR

**REGISTERED NUMBER:**

06851258 (England and Wales)

**ACCOUNTANTS:**

A4G LLP  
Kings Lodge  
London Road  
West Kingsdown  
Sevenoaks  
Kent  
TN15 6AR

**AAB Joinery Limited (Registered number: 06851258)****Abridged Balance Sheet****31 March 2017**

	Notes	2017 £	£	2016 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		31,455		30,858
<b>CURRENT ASSETS</b>					
Stocks		9,030		8,751	
Debtors		134,391		66,760	
Cash at bank and in hand		<u>1,499</u>		<u>334</u>	
		144,920		75,845	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>164,618</u>		<u>106,603</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(19,698)</u>		<u>(30,758)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			11,757		100
<b>CREDITORS</b>					
Amounts falling due after more than one year			<u>952</u>		<u>-</u>
<b>NET ASSETS</b>			<u>10,805</u>		<u>100</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			100		100
Retained earnings			<u>10,705</u>		<u>-</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>10,805</u>		<u>100</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**Abridged Balance Sheet - continued**  
**31 March 2017**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 31 March 2017 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 16 November 2017 and were signed on its behalf by:

Mr. A McDowall - Director

Mr. B Read - Director

**Notes to the Financial Statements**  
**for the Year Ended 31 March 2017**

1. **STATUTORY INFORMATION**

AAB Joinery Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover represents net invoiced sale of carpentry services and goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 6.

4. **TANGIBLE FIXED ASSETS**

	Totals £
<b>COST</b>	
At 1 April 2016	56,799
Additions	17,512
Disposals	<u>(12,123)</u>
At 31 March 2017	<u>62,188</u>
<b>DEPRECIATION</b>	
At 1 April 2016	25,942
Charge for year	5,744
Eliminated on disposal	<u>(953)</u>
At 31 March 2017	<u>30,733</u>
<b>NET BOOK VALUE</b>	
At 31 March 2017	<u>31,455</u>
At 31 March 2016	<u>30,857</u>

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 March 2017**

**4. TANGIBLE FIXED ASSETS - continued**

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Totals £
<b>COST</b>	
Additions	15,345
Disposals	<u>(10,695)</u>
At 31 March 2017	<u>4,650</u>
<b>DEPRECIATION</b>	
Charge for year	<u>2,441</u>
At 31 March 2017	<u>2,441</u>
<b>NET BOOK VALUE</b>	
At 31 March 2017	<u>2,209</u>

**5. RELATED PARTY DISCLOSURES**

During the year Mr A McDowell, a director of the company, received dividends of £34,000 (2016: £18,388).

Also during the year, Mr B Read, a director of the company, received dividends of £34,000 (2016: £18,388).

During the year the director, Mr A McDowell , made loans of £6,666 (2016: £5,069) to the company. This therefore leaves total loans owed to the director, Mr A McDowell, at the year end of £25,970 (2016: £19,304) held under creditors due within one year. The loan is made to the company interest free and is repayable on demand.

During the year the director, Mr B Read , made loans of £5,066 (2016: £3,806) to the company. This therefore leaves total loans owed to the director, Mr B Read, at the year end of £18,768 (2016: £14,868) held under creditors due within one year. The loan is made to the company interest free and is repayable on demand.

**6. ULTIMATE CONTROLLING PARTY**

During the year the company was under the joint control of Mr A McDowell and Mr B Read by virtue of their shareholdings .

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.