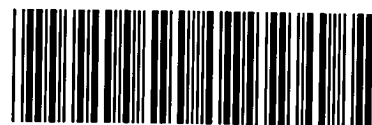


R & S LETS LTD.
DIRECTOR'S REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017

SCHOLAR & CO.
ACCOUNTANTS & BUSINESS ADVISORS
64 HAMILTON AVENUE
ILFORD
ESSEX IG6 1AD

TUESDAY



A24 *A6K5DOCW* #59
28/11/2017
COMPANIES HOUSE

R & S LETS LTD.

COMPANY INFORMATION

| | |
|--------------------------|---|
| Director | Raj Kararia |
| Company number | 06850987 |
| Registered office | 217 New Road Dagenham Essex RM10 9LU |
| Accountants | Scholar & Co. 64 Hamilton Avenue Ilford Essex IG6 1AD |
| Business address | 217 New Road Dagenham RM10 9LU |

R & S LETS LTD.

CONTENTS

| | Page |
|---|-------------|
| Director's report | 1 |
| Accountants' report | 2 |
| Profit and loss account | 3 |
| Balance sheet | 4 |
| Notes to the financial statements | 5 - 7 |
| The following pages do not form part of the statutory accounts; | |
| Detailed profit & loss account (For the information of the Director) | 8 |

R & S LETS LTD.

DIRECTOR'S REPORT

FOR THE YEAR ENDED 31 MARCH 2017

The director presents his report and financial statements for the year ended 31 March 2017.

Principal activities

The principal activity of the company is that of managing and letting property.

Director

The following director has held office since 1 April 2016:

Mr Raj Kararia

Director's responsibilities

The director is responsible for preparing the Director's Report and the financial statements in accordance with applicable law and regulations.

Company law requires the director to prepare financial statements for each financial year. Under that law the director has elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the director must not approve the financial statements unless he is satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the director is required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable him to ensure that the financial statements comply with the Companies Act 2006. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the board

Signed on

23 November 2017



.....
Mr Raj Kararia
Director

R & S LETS LTD.

ACCOUNTANTS' REPORT TO THE DIRECTOR ON THE UNAUDITED ACCOUNTS OF R & S LETS LTD.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of R & S Lets Ltd. for the year ended 31 March 2017 set out on pages 3 to 7 from the company's accounting records and from information and explanations you have given us.

Scholar & Co.
Accountants & Business Advisors
64 Hamilton Avenue
Ilford
Essex
IG6 1AD

23 November 2017

R & S LETS LTD.

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31 MARCH 2017

| | Notes | 2017 £ | 2016 £ |
|--|----------|--------------|---------------|
| Turnover | | 29,277 | 42,322 |
| Administrative expenses | | (24,921) | (25,937) |
| Operating profit | 2 | 4,314 | 16,385 |
| Other interest receivable and similar income | 3 | 25 | - |
| Profit on ordinary activities before taxation | | 4,339 | 16,385 |
| Tax on profit on ordinary activities | 4 | (865) | (5,171) |
| Profit on ordinary activities after taxation | 9 | 3,474 | 11,214 |

The profit and loss account has been prepared on the basis that all operations are continuing operations.

There are no recognised gains and losses other than those passing through the profit and loss account.

The notes on pages 5 - 7 form part of these financial statements.

R & S LETS LTD.

BALANCE SHEET AS AT 31 MARCH 2017

| | Notes | 2017 £ | £ | 2016 £ | £ |
|---|-------|-----------------|---------------|-----------------|---------------|
| Fixed assets | 6 | | 42 | | 134 |
| Current assets | | | | | |
| Cash at bank and in hand | | 65,187 | | 63,764 | |
| Creditors: amounts falling due within one year | 7 | <u>(22,299)</u> | | <u>(24,442)</u> | |
| Net current assets | | | 42,888 | | 39,322 |
| Total assets less current liabilities | | | <u>42,930</u> | | <u>39,456</u> |
| Capital and reserves | | | | | |
| Called up share capital | 8 | | 1 | | 1 |
| Profit and loss account | 9 | | 42,929 | | 39,455 |
| Shareholders' funds - equity interests | 10 | | <u>42,930</u> | | <u>39,456</u> |

For the year ended '31 March 2017 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities;

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,

"The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board on 23 November 2017


Raj Kararia
Director

The notes on pages 5 - 7 form part of these financial statements.

Company number 06850987

NOTES TO THE FINANCIAL STATEMENTS =NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017

R & S LETS LTD.

NOTES TO THE FINANCIAL STATEMENTS =NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2017

| | | | |
|----------|---|-------------------|-------------------|
| 5 | Dividends | 2017 | 2016 |
| | | £ | £ |
| | | <u> </u> | <u> </u> |
| 6 | Tangible fixed assets | | |
| | | | £ |
| | Cost | | |
| | At 1 April 2016 & at 31 March 2017 | | 2,582 |
| | | | <u> </u> |
| | Depreciation | | |
| | At 1 April 2016 | | 2,448 |
| | Charge for the year | | 92 |
| | | | <u> </u> |
| | At 31 March 2017 | | 2,540 |
| | | | <u> </u> |
| | Net book value | | |
| | At 31 March 2017 | | 42 |
| | | | <u> </u> |
| | At 31 March 2016 | | 134 |
| | | | <u> </u> |
| 7 | Creditors: amounts falling due within one year | 2017 | 2016 |
| | | £ | £ |
| | Trade creditors | 10,688 | 10,688 |
| | Taxation and social security | 1,500 | 5,587 |
| | Other creditors | 10,111 | 8,167 |
| | | <u> </u> | <u> </u> |
| | | 22,299 | 24,442 |
| | | <u> </u> | <u> </u> |
| 8 | Share capital | 2017 | 2016 |
| | | £ | £ |
| | Authorised | | |
| | 100 Ordinary shares of £1 each | 100 | 100 |
| | | <u> </u> | <u> </u> |
| | Allotted, called up and fully paid | | |
| | 1 'A' Ordinary shares of £1 each | 1 | 1 |
| | | <u> </u> | <u> </u> |

R & S LETS LTD.

NOTES TO THE FINANCIAL STATEMENTS =NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2017

9 Statement of movements on profit and loss account

| | Profit and loss account £ |
|--------------------------|--|
| Balance at 1 April 2016 | 39,455 |
| Profit for the year | 3,474 |
| | <hr/> |
| Balance at 31 March 2017 | 42,929 |
| | <hr/> |

10 Reconciliation of movements in shareholders' funds

| | 2017 £ | 2016 £ |
|-------------------------------|-------------------|-------------------|
| Profit for the financial year | 3,474 | 11,214 |
| Opening shareholders' funds | 39,456 | 28,242 |
| | <hr/> | <hr/> |
| Closing shareholders' funds | 42,930 | 39,456 |
| | <hr/> | <hr/> |

R & S LETS LTD.

TRADING, PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31 MARCH 2017

| | <u>2017</u> | | <u>2016</u> | |
|---|-------------|---------------|-------------|----------------|
| | £ | £ | £ | £ |
| Income | | 29,277 | | 42,322 |
| Less: Overhead Expenses | | | | |
| Equipment & Establishment Expenses | | | | |
| Vehicle & travel expenses | 3,037 | | 2,728 | |
| Rent & office facilities | 1,411 | | 1,400 | |
| General repairs and cleaning | 335 | | - | |
| Administrative expenses | | | | |
| Director's remuneration and NI | 13,105 | | 12,000 | |
| Salaries & NI | 537 | | 537 | |
| Insurances | 516 | | 519 | |
| Advertising & listings | 303 | | 288 | |
| Telephone & communications | 2,845 | | 2,632 | |
| Computer expenses | 120 | | 162 | |
| Printing, postage & stationery | 143 | | 168 | |
| Financial & Other Expenses | | | | |
| Accountancy | 900 | | 2,040 | |
| Other professional fees & commissions | 965 | | 856 | |
| Bank & credit card charges | 576 | | 714 | |
| Penalties & interest | - | | 848 | |
| Sundry expenses | 78 | | 918 | |
| Depreciation | 92 | | 127 | |
| Interest received | (25) | | 0 | |
| | | 24,938 | | 25,937 |
| Net profit for the year | | <u>£4,339</u> | | <u>£16,385</u> |