

Registered number
6850874

FUGEEESOUND LIMITED

Report and Accounts

31 March 2011

SATURDAY



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08/10/2011
COMPANIES HOUSE

FUGEEESOUND LIMITED
Profit and Loss Account
for the year ended 31 March 2011

	Notes	2011 £	2010 £
Turnover		50,597	47,554
Administrative expenses		(15,799)	(14,844)
Operating profit	2	<u>34,798</u>	<u>32,710</u>
Profit on ordinary activities before taxation		<u>34,798</u>	<u>32,710</u>
Tax on profit on ordinary activities	3	(7,155)	(6,765)
Profit for the financial year		<u>27,643</u>	<u>25,945</u>

FUGEESOUND LIMITED
Balance Sheet
as at 31 March 2011

	Notes	2011 £	2010 £
Fixed assets			
Tangible assets	4	1,223	495
Current assets			
Debtors	5	3,161	4,915
Cash at bank and in hand		<u>18,499</u>	<u>10,035</u>
		21,660	14,950
Creditors amounts falling due within one year	6	(11,343)	(8,548)
Net current assets		<u>10,317</u>	<u>6,402</u>
Net assets		<u>11,540</u>	<u>6,897</u>
Capital and reserves			
Called up share capital	7	2	2
Profit and loss account	8	11,538	6,895
Shareholders' funds		<u>11,540</u>	<u>6,897</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that members have not required the company to obtain an audit in accordance with section 476 of the Act

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime



C J FUGE
Director

Approved by the board on 2 October 2011

FUGEESOUND LIMITED
Notes to the Accounts
for the year ended 31 March 2011

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery 20% straight line

2 Operating profit	2011	2010
	£	£
This is stated after charging		
Depreciation of owned fixed assets	337	123
Directors' remuneration	<u>6,475</u>	<u>6,438</u>

3 Taxation	2011	2010
	£	£
UK corporation tax	<u>7,155</u>	<u>6,765</u>

4 Tangible fixed assets	Plant and machinery etc
	£
Cost	
At 1 April 2010	618
Additions	<u>1,065</u>
At 31 March 2011	<u>1,683</u>
Depreciation	
At 1 April 2010	123
Charge for the year	<u>337</u>
At 31 March 2011	<u>460</u>
Net book value	
At 31 March 2011	<u>1,223</u>
At 31 March 2010	<u>495</u>

FUGEESOUND LIMITED
Notes to the Accounts
for the year ended 31 March 2011

5 Debtors			2011	2010
			£	£
Trade debtors			<u>3,161</u>	<u>4,915</u>
6 Creditors amounts falling due within one year			2011	2010
			£	£
Corporation tax			5,176	6,765
Other taxes and social security costs			2,033	1,077
Other creditors			<u>4,134</u>	<u>706</u>
			<u>11,343</u>	<u>8,548</u>
7 Share capital	2011	2010	2011	2010
	No	No	£	£
Allotted, called up and fully paid				
Ordinary shares of £1 each	2	2	<u>2</u>	<u>2</u>
8 Profit and loss account			2011	
			£	
At 1 April 2010			6,895	
Profit for the year			27,643	
Dividends			(23,000)	
At 31 March 2011			<u>11,538</u>	
9 Dividends			2011	2010
			£	£
Dividends for which the company became liable during the year				
Dividends paid			<u>23,000</u>	<u>19,050</u>