ORIENTAL RUGS OF BATH LTD

Company Registration Number:
06850768 (England and Wales)

Report of the Directors and Unaudited Financial Statements

Period of accounts

Start date: 01st April 2014

End date: 31st March 2015

SUBMITTED

ORIENTAL RUGS OF BATH LTD

Contents of the Financial Statements
for the Period Ended 31st March 2015

ORIENTAL RUGS OF BATH LTD

Company Information
for the Period Ended 31st March 2015

Director:	William Pryor Matthew Dodson
Registered office:	1 Hampton Hall Warminster Road Bath Somerset BA2 6SQ
Company Registration Number:	06850768 (England and Wales)

ORIENTAL RUGS OF BATH LTD

Directors' Report Period Ended 31st March 2015

The directors present their report with the financial statements of the company for the period ended 31st March 2015

Principal activities
The principal activity of the company in the period under review was:
The sale of oriental rugs and carpets.

Directors
The directors shown below have held office during the whole of the period from
01st April 2014 to 31st March 2015
William Pryor
Matthew Dodson

The above report has been prepared in accordance with the special provisions in part 15 of the Companies Act 2006

This report was approved by the board of directors on 28 April 2015
And Signed On Behalf Of The Board By:

Name: William Pryor
Status: Director

ORIENTAL RUGS OF BATH LTD

Profit and Loss Account

for the Period Ended 31st March 2015

	Notes	2015 £	2014 £
Turnover:		**121,881**	105,851
Cost of sales:		**55,789**	50,385
Gross profit or (loss):		**66,092**	55,466
Administrative expenses:	,	**53,120**	56,971
Operating profit or (loss):		**12,972**	(1,505)
Interest payable and similar charges:		**1,893**	3,540
Profit or (loss) on ordinary activities before taxation:		**11,079**	(5,045)
Profit or (loss) for the financial year:		**11,079**	(5,045)

The notes form part of these financial statements

ORIENTAL RUGS OF BATH LTD

Statement of total recognised gains and losses
31st March 2015

Statement of total recognised gains and losses

The company does not have any gains and losses other than Profit and Loss for the period to report.

The notes form part of these financial statements

ORIENTAL RUGS OF BATH LTD

Balance sheet
As at 31st March 2015

	Notes	2015	2014
		£	£
Fixed assets			
Intangible assets:	2	**2,520**	-
Tangible assets:	3	**3,963**	7,707
Total fixed assets:		**6,483**	7,707
Current assets			
Stocks:		**28,308**	21,488
Debtors:		**-**	225
Total current assets:		**28,308**	21,713
Creditors: amounts falling due within one year	4	**8,888**	11,536
Net current assets (liabilities):		**19,420**	10,177
Total assets less current liabilities:		**25,903**	17,884
Creditors: amounts falling due after more than one year:	5	**43,546**	46,606
Total net assets (liabilities):		**(17,643)**	(28,722)

The notes form part of these financial statements

ORIENTAL RUGS OF BATH LTD

Balance sheet
As at 31st March 2015
continued

	Notes	2015 £	2014 £
Capital and reserves			
Called up share capital:	6	**27,722**	27,722
Profit and Loss account:	7	**(45,365)**	(56,444)
Total shareholders funds:		**(17,643)**	(28,722)

For the year ending 31 March 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board of Directors on 28 April 2015

SIGNED ON BEHALF OF THE BOARD BY:

Name: William Pryor
Status: Director

The notes form part of these financial statements

ORIENTAL RUGS OF BATH LTD

Notes to the Financial Statements
for the Period Ended 31st March 2015

1. Accounting policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover policy

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Tangible fixed assets depreciation policy

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

ORIENTAL RUGS OF BATH LTD

Notes to the Financial Statements
for the Period Ended 31st March 2015

2. Intangible assets

	Goodwill	Other	Total
Cost	**£**	**£**	**£**
Additions:	-	2,520	2,520
At 31st March 2015:	**-**	**2,520**	**2,520**
Net book value	£	£	£
At 31st March 2015:	**-**	**2,520**	**2,520**

ORIENTAL RUGS OF BATH LTD

Notes to the Financial Statements
for the Period Ended 31st March 2015

3. Tangible assets

	Land and buildings	Plant Machinery	Fixtures and fittings	Office Equipment	Motor vehicles	Total
Cost	**£**	**£**	**£**	**£**	**£**	**£**
At 01st April 2014:	-	18,711	-	-	-	18,711
At 31st March 2015:	-	18,711	-	-	-	18,711
Depreciation						
At 01st April 2014:	-	11,004	-	-	-	11,004
Charge for year:	-	3,744	-	-	-	3,744
At 31st March 2015:	-	14,748	-	-	-	14,748
Net book value						
At 31st March 2015:	-	3,963	-	-	-	3,963
At 31st March 2014:	-	7,707	-	-	-	7,707

Depreciation calculated on a 20% straight line basis.

Notes to the Financial Statements
for the Period Ended 31st March 2015

4. Creditors: amounts falling due within one year

	2015	2014
	£	£
Bank loans and overdrafts:	**563**	2,387
Trade creditors:	**5,904**	7,203
Taxation and social security:	**2,421**	1,876
Other creditors:	-	70
Total:	**8,888**	11,536

Notes to the Financial Statements
for the Period Ended 31st March 2015

5. Creditors: amounts falling due after more than one year

	2015	2014
	£	£
Other creditors:	**43,546**	46,606
Total:	**43,546**	46,606

Loans from directors and others.

ORIENTAL RUGS OF BATH LTD

Notes to the Financial Statements
for the Period Ended 31st March 2015

6. Called up share capital

Allotted, called up and paid

Previous period			**2014**
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	2,772,200	0.01	**27,722**
Total share capital:			**27,722**

Current period			**2015**
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	2,772,200	0.01	**27,722**
Total share capital:			**27,722**

Notes to the Financial Statements
for the Period Ended 31st March 2015

7. Profit and loss account

	2015	2014
	£	£
Opening balance:	**(56,444)**	(51,399)
Profit or (loss) for the period:	**11,079**	(5,045)
Equity dividends paid:	**0**	0
Retained profit:	**(45,365)**	(56,444)