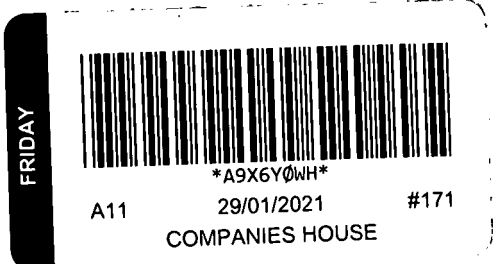


THE INSPIRE AND ACHIEVE FOUNDATION
(A Company Limited by Guarantee)

FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2020

Dains LLP
Chartered Accountants
St John's Court
Wiltell Road
Lichfield
Staffordshire
WS14 9DS



**THE INSPIRE AND ACHIEVE FOUNDATION
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FOR THE YEAR ENDED 31 MARCH 2020**

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THE INSPIRE AND ACHIEVE FOUNDATION
(A Company Limited by Guarantee)

Reference and Administrative Information

Charity Registration Number: 1129402

Company Registration Number: 06849534

Registered Office: 39d Stockwell Gate
Mansfield
Nottinghamshire
NG18 1LA

Website: www.inspireachieve.co.uk

Directors/Trustees: Andrew M Tucker (Chairman)
Michael H W Cannon
Yvonne L Card
Dame Asha Khemka DBE, OBE
Alexandra E Peace-Gadsby
Keith W Rodgers

Director (Executive): Pippa Carter

Independent Examiner: A P Morris FCA
of Dains LLP
Chartered Accountants
St John's Court
Wiltell Road
Lichfield
Staffordshire
WS14 9DS

Principal Bankers: Lloyds Bank
Stockwell Gate
Mansfield

THE INSPIRE AND ACHIEVE FOUNDATION
(A Company Limited by Guarantee)
TRUSTEES REPORT
FOR THE YEAR ENDED 31 MARCH 2020

The Trustees present their report together with the financial statements of the charity for the year ended 31 March 2020. The financial statements have been prepared in accordance with the accounting policies set out in note 1 and comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published effective 1 January 2019.

The reference and administrative information on page 1 forms part of this report.

Structure, Governance and Management

Governing Document

The Inspire and Achieve Foundation is a charitable company limited by guarantee. It was incorporated on 17 March 2009 and registered as a charity on 5 May 2009. The charity was established under a memorandum of association which established the objects and powers of the charitable company and is governed under its articles of association. In the event of the company being wound up the members are required to contribute an amount not exceeding £1.

Recruitment and Appointment of the Board of Trustees

The directors of the charitable company are its trustees for the purpose of charity law. The articles of association state that there must be a minimum of two trustees. New trustees are usually identified from amongst the local community. The Inspire and Achieve Foundation strives to ensure that trustees have the relevant business and practical experience required. They are appointed by ordinary resolution to serve for a period of four years.

Trustee Induction and Training

The induction process for any newly appointed trustee comprises an initial meeting with the Board of Trustees, at which a pack is provided. This includes a copy of the memorandum and articles of association, copy of the most recent annual report and accounts, copy minutes of previous trustees' meetings and a copy of the charity commission guidance 'The Essential Trustee'.

Risk Management

The trustees implement a risk management strategy which comprises:

- An annual review of the risks which the charity may face
- The establishment of systems and procedures to mitigate those risks identified, including young people and vulnerable adults policy.

Organisational Structure

The foundation is managed by the Director (Executive) who reports to the Board of Trustees. Programmes are delivered in partnership with other charities and voluntary organisations in furtherance of the foundation's objectives. There are 24 members of staff in total. All members of staff are directly employed by the Foundation. In the past year there has been no change in Trustees, so the total remains at six Trustees. New Trustees are asked to apply in writing to the charity, and declare any conflicts of interest so that their application can be assessed by the Trustee Board. A vote is then taken in the next Board meeting as to whether an appointment should be made.

Key Management Personnel Remuneration

The Board of Trustees and the Director (Executive) comprise the key management personnel of the Charity, in charge of directing and controlling the Charity and operating it on a day to day basis. Trustees give of their time freely and no trustee remuneration or expenses were paid in the year. The Director (Executive) is employed on a full-time basis and works closely with the Board. She is responsible for the day to day management of the Charity and her remuneration is based on similar roles in the locality and reviewed annually.

THE INSPIRE AND ACHIEVE FOUNDATION
(A Company Limited by Guarantee)
TRUSTEES REPORT
FOR THE YEAR ENDED 31 MARCH 2020 (Continued)

Objectives and Activities for the Public Benefit

The Inspire and Achieve Foundation (IAF) is a registered charity with a single charitable object: The advancement of education of young people from regeneration areas.

IAF operates in Nottinghamshire with its heartland in Mansfield and Sutton in Ashfield area and its activities target young people aged 16-26 who are not in education, employment or training (NEET), or who are at risk of falling into this category. This year saw the expansion of IAF activity into Nottingham City as its delivery of the Princes Trust Team Programme grew and its work with offenders gained funding and recognition. IAF acts as a resource providing advice and educational programmes to enable young people to advance in life.

Objectives and Activities for the Public Benefit (continued)

IAF's mission statement is; 'Inspiring young people: Empowering them to achieve their best'.

IAF's charitable objectives are to raise the aspirations and achievements of disadvantaged young people, and those not in education, employment and training by:

- o Inspiring and supporting them to make positive changes in their lives,
- o Inspiring and supporting them to find progression routes into education and employment,
- o Working in partnership with educational organisations, other third sector organisations, and business to signpost, create, and provide positive progression routes and supported activities.

IAF has six strategic goals to help structure the development of the charity:

1. To inspire more young people to raise their aspirations.
2. To empower more young people with the life skills and confidence to achieve their full potential.
3. To enable more young people to sustain their progression.
4. To increase the Inspire and Achieve Foundation's profile and engage wider society encouraging them to take a more supportive view of disadvantaged young people.
5. To ensure the Inspire and Achieve Foundation has adequate resources and operate a financially sustainable model.
6. To build organisational capacity for future growth.

Public Benefit

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and have complied with their duties under the Charities Act 2011.

Achievements and Performance

2019/20 has seen the Foundation deliver much needed assistance to young people on the margins of society. The Inspire and Achieve Foundation has helped 489 individuals over the course of the year (up from 338 in 2018/19), with 62% of them progressing into employment, education or training within the financial year, and many with planned progressions for the new financial year. This is a great outcome given that over 47% of our participants disclose to have poor mental health, 30% have disclosed learning difficulties, and many have a complex mix of housing issues, addiction issues, criminal records, are young parents or have come through the care system.

Project activity has grown within the Princes Trust programme, and Stage 1 work with offenders and prison leavers has both grown in volume, and evolved into an intensive mentoring process which picks up referrals directly from the police station custody suites and from the prison gates. Project activity within the year has been as follows:

THE INSPIRE AND ACHIEVE FOUNDATION
(A Company Limited by Guarantee)
TRUSTEES REPORT
FOR THE YEAR ENDED 31 MARCH 2020 (Continued)

Achievements and Performance (continued)

Stage 1 Boxing Project: 89 participants (52 in 2018/19)
Stage 1 Football Project: 39 participants (32 in 2018/19)
Stage 1 Intensive Mentoring with Offenders: 39 participants (new project)
Stage 1 Communi-Tea Project: 90 participants (24 in 2018/19)
Stage 2 Prince's Trust Team Programme: 186 participants (101 in 2018/19)
Stage 2 Mentoring and IAG programme: 390 participants (291 in 2018/19)
Stage 3 Participation, Mentoring and IAG programme: 37 participants (100 in 2018/19)

Stage 1 projects have two elements. Firstly a focus on outreach and engagement, capturing the interest and gaining the trust of the young person. This is achieved by on-going programmes run in a community venue for a couple of hours a week and includes boxing, football and the Communi-Tea project which tackles social isolation and provides a non-sports based and female friendly project. IAF conducts outreach work on the streets, via hostels, and through referral agencies, attracting hard to reach individuals with enjoyable and fun Stage 1 activities.

The second element is around reducing re-offending and providing intensive one to one support and mentoring for offenders referred to us through police custody suites, direct from the prison gates, or through offender support services.

For both elements of Stage 1 delivery IAF offers IAG and mentoring to young people who attend, and we either help them directly or refer them onto specialists where needed. The advice given at this stage tends to be around resolving problems and issues in their personal lives. These Stage 1 activities then help to:

- Build self-esteem and self-awareness,
- Address anti-social behaviours and managing conflict,
- Provide positive activities to occupy their time and build friendships,
- Support them with their mental and physical health,
- Teach respect and community awareness, and
- Motivate and inspire young people to change their lives.

Stage 2 projects build upon the progress made at Stage 1, and has a focus on employability and progression into education, employment or training. Stage 2 projects often have an element of classroom based learning, and reinforce key messages from Stage 1 activity. Training programmes address areas such as employability skills, anger management, body-language, behaving responsibly, and taking control of your own future. One-to-one mentoring is provided and action planning is built into the taught sessions. These IAG sessions tend to focus more on progression into education and employment.

IAF has expanded its delivery of the Princes Trust Team Programme into Nottingham City and Bulwell this year, with 186 young people attending the programme within the year. Each programme is 12 weeks long and includes a residential, community projects, work experience and a final presentation.

In addition to mentoring, IAF also brokers, where appropriate, the following: work experience placements, volunteering opportunities and training/qualifications from alternative providers.

Stage 3: Stage 3 activity involves the provision of one-to-one support and mentoring for those young people who still need assistance once they have progressed into employment or education. They can also participate in our Stage 1 activities if available. The objective of this Stage 3 support is to ensure that the progression is sustained and that a period of personal crisis does not jettison the young person back into unemployment or cause them to leave education.

THE INSPIRE AND ACHIEVE FOUNDATION
(A Company Limited by Guarantee)
TRUSTEES REPORT
FOR THE YEAR ENDED 31 MARCH 2020 (Continued)

Reserves Policy

Funds totalled £136,446 at 31 March 2020 comprising restricted funds £12,972 and unrestricted funds £123,474.

The Trustees have reviewed the Charity's need for reserves in line with guidance issued by the Charity Commission and have decided that it is appropriate to maintain free reserves at a level sufficient to finance three months of unrestricted expenditure. This is required predominantly to finance working capital requirements. Based on the 2020/21 budget this equates to £165,000.

The Trustees are also looking to build up funds for the purchase of a building from which to operate, as they feel that it would be beneficial for the young people to have a hub and would make the Charity more financially resilient.

Plans for Future Periods

2020/21 will see the charity build upon its operational successes, and see further expansion of its provision. Key delivery activities planned for the year are as follows:

- The expansion of Prince's Trust Team programme to 3 new locations in Nottingham/ Nottinghamshire
- The expansion of Stage 1 projects to include more intensive mentoring for offenders
- The continued delivery of Stage 2 and Stage 3 mentoring
- The development of the new LEAF training programme designed by IAF to meet the training needs of young people on its programme.
- Adapt as required to evolve services as needed through the Covid 19 pandemic

With regards to financial management and governance, key objectives over the 2020/21 year are as follows:

- To continue to diversify the charity funding base and to secure enough funding to deliver project activity and build reserves.
- To gain Matrix accreditation for its IAG provision.
- To review governance, policies and procedures over the course of the year to ensure that all documents and practices provide maximum support to the needs and activities of the charity as it grows, and are in line with Ofsted, the Matrix Quality Standard for Information Advice and Guidance and GDPR.

accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

THE INSPIRE AND ACHIEVE FOUNDATION
(A Company Limited by Guarantee)
TRUSTEES REPORT
FOR THE YEAR ENDED 31 MARCH 2020 (Continued)

Trustees' Responsibilities in Relation to the Financial Statements

The trustees (who are also directors of The Inspire and Achieve Foundation for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for the year. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation

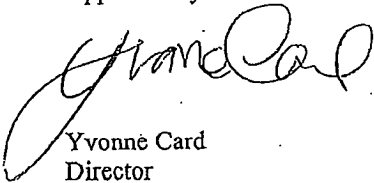
The trustees are responsible for keeping proper accounting records that disclose with reasonable
Independent Examiner

A resolution will be proposed at the Annual General Meeting that A P Morris FCA of Dains LLP be reappointed as independent examiner of the charity for the ensuing year.

Small Company Exemptions

This report is prepared in accordance with the special provisions relating to small companies within part 15 of the Companies Act 2006.

Approved by the Board of Trustees on 16 December 2020 and signed on its behalf:



Yvonne Card
Director

THE INSPIRE AND ACHIEVE FOUNDATION
(A Company Limited by Guarantee)

Independent Examiner's Report to the Trustees of The Inspire and Achieve Foundation

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 March 2020 which are set out on pages 8 to 15.

Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

A P Morris FCA
of Dains LLP
St John's Court
Wiltell Road
Lichfield
Staffordshire
WS14 9DS



16 December 2020

THE INSPIRE AND ACHIVE FOUNDATION
(A Company Limited by Guarantee)
STATEMENT OF FINANCIAL ACTIVITIES
(INCLUDING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2020

	Notes	Unrestricted Funds	Restricted Funds	Total Funds 2020	Total Funds 2019
		£	£	£	£
Income from:					
Grants and donations	3	3,241	51,778	55,019	57,262
Bank Interest		441	-	441	276
Charitable activities	4	430,871	208,243	639,114	423,656
Fundraising		3,635	-	3,635	1,750
		<hr/>	<hr/>	<hr/>	<hr/>
Total Income		438,188	260,021	698,209	482,944
		<hr/>	<hr/>	<hr/>	<hr/>
Expenditure on:					
Raising funds	5	5,517	-	5,517	3,844
Charitable activities	7	358,263	258,915	617,178	437,073
Governance	8	18,766	-	18,766	13,206
		<hr/>	<hr/>	<hr/>	<hr/>
Total Expenditure		382,546	258,915	641,461	454,123
		<hr/>	<hr/>	<hr/>	<hr/>
Net Income/ (Expenditure)		55,642	1,106	56,748	28,821
		<hr/>	<hr/>	<hr/>	<hr/>
Total Funds Brought Forward		67,832	11,866	79,698	50,877
		<hr/>	<hr/>	<hr/>	<hr/>
Total Funds Carried Forward		123,474	12,972	136,446	79,698
		<hr/>	<hr/>	<hr/>	<hr/>

The statement of financial activities includes all gains and losses recognised in the year.

All amounts derive from continuing activities.

THE INSPIRE AND ACHIEVE FOUNDATION
(A Company Limited by Guarantee)
BALANCE SHEET AT
31 MARCH 2020

	Notes	£	2020	£	2019	£
Fixed Assets	12		3,679		-	
Current Assets						
Debtors	13	90,344		75,032		
Cash at Bank and in Hand		111,439		60,731		
		201,783		135,763		
Creditors:						
Amounts falling due within 1 year	14	69,016		56,065		
Net Current Assets			132,767		79,698	
Net Assets			136,446		79,698	
Restricted Funds	15		12,972		11,866	
Unrestricted Funds			123,474		67,832	
			136,446		79,698	

For the year ending 31 March 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard (FRS102) (March 2018).

ON BEHALF OF THE TRUSTEES:



Andrew Tucker

Approved and authorised for issue by the Trustees on 16 December 2020

Company Registration Number: 06849534

THE INSPIRE AND ACHIEVE FOUNDATION
(A Company Limited by Guarantee)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2020

1. Accounting Policies

Basis of Accounting

These financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the notes to these accounts. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Standard applicable in the UK and Republic of Ireland effective 1 January 2019, the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Companies Act 2006 and the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

These financial statements have been prepared on the going concern basis. Having assessed future funding streams for a period of twelve months from the date of approval of the financial statements, the trustees are confident that the charity has adequate resources to continue operating for the foreseeable future.

The principal accounting policies adopted in the preparation of the financial statements are set out below:

Income

Donations and Grants

Donations and grants that provide core funding or are of a general nature are recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability. Such income is only deferred when

- The donor specifies that the grant or donation must only be used in future accounting periods; or
- The donor has imposed conditions which must be met before the charity has unconditional entitlement.

Income from Charitable Activities

Income from charitable activities is recognised as earned.

Investment Income

Bank interest receivable is recognised on a receivable basis.

Expenditure

Expenditure is included in the Statement of Financial Activities on an accruals basis.

Support costs are apportioned by reference to time spent.

Fixed Assets

Fixed assets are capitalised. Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Computers 33% straight line basis.

Fund Accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Restricted funds are subjected to restrictions on their expenditure by the donor at the time of donation.

Irrecoverable VAT

Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

Donated Services

Donated services are included at their estimated value to the charity.

THE INSPIRE AND ACHIEVE FOUNDATION
(A Company Limited by Guarantee)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2020 (Continued)

2. Legal Status

The Inspire and Achieve Foundation is a company limited by guarantee and has no share capital. The liability of each member in the event of winding up is limited to £1.

3. Grants and Donations	Unrestricted Funds	Restricted Funds	Total 2020	Total 2019
	£	£	£	£
Lloyds Bank Foundation	-	22,778	22,778	22,778
Notts Police and Crime Commissioner	-	11,000	11,000	-
Local Improvement Scheme	-	9,000	9,000	9,500
Mansfield BS Foundation	-	9,000	9,000	-
Mansfield BS Foundation - Prince's Trust	-	-	-	20,000
Browne Jacobson	-	-	-	2,000
Other Grants and Donations	3,241	-	3,241	2,984
	<hr/>	<hr/>	<hr/>	<hr/>
	3,241	51,778	55,019	57,262
	<hr/>	<hr/>	<hr/>	<hr/>

In 2019 grants and donations comprised unrestricted donations £24,984 and restricted donations £32,278.

4. Income from Charitable Activities	Total 2020	Total 2019
	£	£
Unrestricted		
Talent Match	-	93,782
ESFA – Prince's Trust	430,319	222,769
Earned income	552	5,296
Restricted		
Building Better Opportunities	78,350	75,684
Big Lottery (Communi-Tea)	107,041	26,125
Nottingham Police VRU	22,852	-
	<hr/>	<hr/>
	639,114	423,656
	<hr/>	<hr/>

5. Raising Funds	Total 2020	Total 2019
	£	£
Direct Costs	216	372
Support Costs - Salaries	5,301	3,472
	<hr/>	<hr/>
	5,517	3,844
	<hr/>	<hr/>

THE INSPIRE AND ACHIEVE FOUNDATION LIMITED
(A Company Limited by Guarantee)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2020 (Continued)

6. Support Costs	Total 2020 £	Total 2019 £
Salaries including NI	60,022	34,718
	<hr/>	<hr/>
	60,022	34,718
	<hr/>	<hr/>
Basis of apportionment- staff time		
Cost of Generating Funds	5,301	3,472
Charitable Activity	38,817	20,831
Governance	15,904	10,415
	<hr/>	<hr/>
	60,022	34,718
	<hr/>	<hr/>
7. Charitable Activities	Total 2020 £	Total 2019 £
Project delivery	151,801	96,988
Support costs - Salaries	38,817	20,831
Salaries including NI	387,925	297,321
Office rental and overheads	35,563	20,927
Insurance	960	744
Bank charges	272	262
Depreciation	1,840	-
	<hr/>	<hr/>
	617,178	437,073
	<hr/>	<hr/>

In 2019 charitable activities of £437,073 included £131,892 of restricted funds.

8. Governance Costs	Total 2020 £	Total 2019 £
Independent Examiner	2,650	2,650
Support Costs - Salaries	15,904	10,415
Other	212	141
	<hr/>	<hr/>
	18,766	13,206
	<hr/>	<hr/>

The independent examiner charged £1,000; the balance represents a donation in kind.

THE INSPIRE AND ACHIEVE FOUNDATION
(A Company Limited by Guarantee)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2020 (Continued)

9. Staff Costs and Numbers	Total 2020	Total 2019
	£	£
Salaries and Wages	408,682	304,870
Employers National Insurance	31,799	22,547
Defined contribution pension contributions	7,466	4,622
	<hr/>	<hr/>
	447,947	332,039
	<hr/>	<hr/>

No employee received emoluments of more than £60,000.

The average number of employees during the year, calculated on the basis of full time equivalents was as follows:

	Total 2020	Total 2019
	£	£
Charitable Activities and Governance	18	15
	<hr/>	<hr/>

10. Trustees Remuneration and Related Party Transactions

No trustee received any remuneration or expenses during the year (2019- £Nil).

No trustee or other person related to the charity had any personal interest in any contract or transaction entered into by the charity during the year. (2019 - £Nil).

11. Taxation

As a charity, The Inspire and Achieve Foundation is exempt from tax on income falling within S.505 of the Taxes Act 1988 to the extent that this is applied to its charitable objects. No tax charge arises in respect of the year ended 31 March 2020 (2019 - £nil).

12. Fixed Assets	Total 2020
	£
Additions:	£
Computers at cost	5,519
Depreciation	1,840
	<hr/>
Net Book Value	3,679
	<hr/>

13. Debtors	Total 2020	Total 2019
	£	£
Contract Income	90,344	69,736
Other Debtors	-	5,296
	<hr/>	<hr/>
	90,344	75,032
	<hr/>	<hr/>

THE INSPIRE AND ACHIEVE FOUNDATION
(A Company Limited by Guarantee)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2020 (Continued)

14. Creditors: Amounts falling due within one year	Total 2020 £	Total 2019 £
West Notts College	-	1,767
PAYE and NI	22,790	14,632
Deferred income	28,664	26,125
Other Creditors	17,562	13,541
	<u>69,016</u>	<u>56,065</u>

15. Restricted Funds

	Balances b/fwd £	Incoming Resources 2020 £	Resources Expended 2020 £	Balances c/fwd £
Lloyds Bank Foundation	9,491	22,778	22,778	9,491
Notts Police and Crime Commissioner	-	11,000	11,000	-
Local Improvement Scheme	2,375	9,000	11,375	-
Mansfield BS Foundation	-	9,000	5,519	3,481
Building Better Opportunities	-	78,350	78,350	-
Big Lottery (Communi-Tea)	-	107,041	107,041	-
Nottingham Police VRU	-	22,852	22,852	-
	<u>11,866</u>	<u>260,021</u>	<u>258,915</u>	<u>12,972</u>

Lloyds Bank Foundation grant was to fund the Director's salary.

Nottinghamshire Police and Crime Commissioner grant was in respect of Reduce (Offending) Rebuild (Lives) project.

The Local Improvement Scheme grant was for the healthy living project.

The Mansfield BS Foundation grant was for computers.

The Building Better Opportunities is for the Towards Work Programme funded by the Lottery and European Social Fund

Big Lottery (Communi-Tea) funding is for the mental health, mentoring and employability project "Communi-Tea".

Nottingham Police VRU funding is for the custody suite programme.

	Balances b/fwd £	Incoming Resources 2019 £	Resources Expended 2019 £	Balances c/fwd £
Lloyds Bank Foundation	9,491	22,778	22,778	9,491
Local Improvement Scheme	-	9,500	7,125	2,375
Building Better Opportunities	-	75,684	75,684	-
Big Lottery (Communi-Tea)	-	26,125	26,125	-
	<u>9,491</u>	<u>134,087</u>	<u>131,712</u>	<u>11,866</u>

THE INSPIRE AND ACHIEVE FOUNDATION
(A Company Limited by Guarantee)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2020 (Continued)

16. The assets and liabilities of the charity at 31 March 2020 are represented by the funds as detailed below:

	Total	Restricted	Unrestricted
		Funds	Funds
	£	£	£
Fixed Assets	3,679		3,679
Current Assets	201,783	12,972	188,811
Current Liabilities	(69,016)	-	(69,016)
	<hr/>	<hr/>	<hr/>
	136,446	12,972	123,474
	<hr/>	<hr/>	<hr/>

The assets and liabilities of the charity at 31 March 2019 are represented by the funds as detailed below:

	Total	Restricted	Unrestricted
		Funds	Funds
	£	£	£
Current Assets	135,763	11,866	123,897
Current Liabilities	(56,065)	-	(56,065)
	<hr/>	<hr/>	<hr/>
	79,698	11,866	67,832
	<hr/>	<hr/>	<hr/>