

Registered number

06849420

Aberia Marble & Granite Limited

Report and Accounts

31 March 2013

Aberia Marble & Granite Limited

Report and accounts

Contents

| | Page |
|--|-------------|
| Company information | 1 |
| Directors' report | 2 |
| Statement of directors' responsibilities | 3 |
| Accountants' report | 4 |
| Profit and loss account | 5 |
| Balance sheet | 6 |
| Notes to the accounts | 7 |

Aberia Marble & Granite Limited

Company Information

Directors

Drilon Aberia

Accountants

Anthony Chandler Associates

35A Victoria Road

Surbiton

Surrey

KT6 4JT

Registered office

35A Victoria Road

Surbiton

Surrey

KT6 4JT

Registered number

06849420

Aberia Marble & Granite Limited

Registered number:

06849420

Directors' Report

The directors present their report and accounts for the year ended 31 March 2013.

Principal activities

The company's principal activity during the year continued to be that of the supply and installation of worktops and kitchen units.

Directors

The following persons served as directors during the year:

Drilon Aberia

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 31 July 2013 and signed on its behalf.

Drilon Aberia

Director

Aberia Marble & Granite Limited

Statement of Directors' Responsibilities

The directors are responsible for preparing the report and accounts in accordance with applicable law and regulations.

Company law requires the directors to prepare accounts for each financial year. Under that law the directors have elected to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these accounts, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Aberia Marble & Granite Limited

Accountants' Report

Accountants' report to the directors of

Aberia Marble & Granite Limited

You consider that the company is exempt from an audit for the year ended 31 March 2013. You have acknowledged, on the balance sheet, your responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts. These responsibilities include preparing accounts that give a true and fair view of the state of affairs of the company at the end of the financial year and of its profit or loss for the financial year.

In accordance with your instructions, we have prepared the accounts which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records of the company and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these accounts.

Anthony Chandler Associates

Chartered Certified Accountants

35A Victoria Road

Surbiton

Surrey

KT6 4JT

31 July 2013

Aberia Marble & Granite Limited
Profit and Loss Account
for the year ended 31 March 2013

| | Notes | 2013 £ | 2012 £ |
|---|--------------|-------------------------|-------------------------|
| Turnover | | 307,289 | 164,631 |
| Cost of sales | | (238,129) | (108,229) |
| Gross profit | | <u>69,160</u> | <u>56,402</u> |
| Administrative expenses | | (78,777) | (54,016) |
| Operating (loss)/profit | 2 | <u>(9,617)</u> | <u>2,386</u> |
| (Loss)/profit on ordinary activities before taxation | | <u>(9,617)</u> | <u>2,386</u> |
| Tax on (loss)/profit on ordinary activities | 3 | - | (477) |
| (Loss)/profit for the financial year | | <u><u>(9,617)</u></u> | <u><u>1,909</u></u> |

Aberia Marble & Granite Limited

Balance Sheet

as at 31 March 2013

| | Notes | 2013 £ | 2012 £ |
|---|-------|-----------------|-----------------|
| Fixed assets | | | |
| Tangible assets | 4 | 19,449 | 15,343 |
| Current assets | | | |
| Stocks | | 25,000 | 35,398 |
| Debtors | 5 | 3,785 | 4,094 |
| Cash at bank and in hand | | 42,761 | 45,712 |
| | | <u>71,546</u> | <u>85,204</u> |
| Creditors: amounts falling due within one year | 6 | (98,364) | (98,299) |
| Net current liabilities | | <u>(26,818)</u> | <u>(13,095)</u> |
| Net (liabilities)/assets | | <u>(7,369)</u> | <u>2,248</u> |
| Capital and reserves | | | |
| Called up share capital | 7 | 100 | 100 |
| Profit and loss account | 8 | (7,469) | 2,148 |
| Shareholders' funds | | <u>(7,369)</u> | <u>2,248</u> |

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Drilon Aberia

Director

Approved by the board on 31 July 2013

Aberia Marble & Granite Limited
Notes to the Accounts
for the year ended 31 March 2013

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

| | |
|---------------------|-------------------|
| Plant and machinery | 10% straight line |
| Motor vehicles | 25% straight line |

Stocks

Stock is valued at the lower of cost and net realisable value.

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

Pensions

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

| | | |
|---------------------------|-------------|-------------|
| 2 Operating profit | 2013 | 2012 |
| | £ | £ |

This is stated after charging:

| | | |
|------------------------------------|-------|-------|
| Depreciation of owned fixed assets | 2,731 | 1,534 |
|------------------------------------|-------|-------|

| | | 2013 | 2012 |
|--------------------|--|-------------|-------------|
| | | £ | £ |
| 3 Taxation | | | |
| UK corporation tax | | - | 477 |

4 Tangible fixed assets

| | Plant and machinery etc | Motor vehicles | Total |
|-----------------------|--|---------------------------|--------------|
| | £ | £ | £ |
| Cost | | | |
| At 1 April 2012 | 15,343 | - | 15,343 |
| Additions | 2,139 | 4,698 | 6,837 |
| At 31 March 2013 | 17,482 | 4,698 | 22,180 |
| Depreciation | | | |
| Charge for the year | 1,556 | 1,175 | 2,731 |
| At 31 March 2013 | 1,556 | 1,175 | 2,731 |
| Net book value | | | |
| At 31 March 2013 | 15,926 | 3,523 | 19,449 |
| At 31 March 2012 | 15,343 | - | 15,343 |

| | | |
|------------------|-------------|-------------|
| 5 Debtors | 2013 | 2012 |
| | £ | £ |
| Trade debtors | 3,785 | 4,094 |

| | | |
|---|-------------|-------------|
| 6 Creditors: amounts falling due within one year | 2013 | 2012 |
| | £ | £ |
| Debenture | - | 25,000 |
| Directors loan account | 71,960 | - |
| Trade creditors | 27,683 | 65,491 |
| Corporation tax | - | 477 |
| Other taxes and social security costs | (1,279) | 7,331 |
| | 98,364 | 98,299 |

| | | | | |
|------------------------|--------------------------|------------------------|-------------------|-------------------|
| 7 Share capital | Nominal value | 2013 Number | 2013 £ | 2012 £ |
|------------------------|--------------------------|------------------------|-------------------|-------------------|

Allotted, called up and fully paid:

| | | | | |
|-----------------|---------|-----|------------|------------|
| Ordinary shares | £1 each | 100 | <u>100</u> | <u>100</u> |
|-----------------|---------|-----|------------|------------|

8 Profit and loss account

2013

£

At 1 April 2012 2,148

Loss for the year (9,617)

At 31 March 2013 (7,469)

9 Ultimate controlling party

The Company was under the ultimate control of the director. Creditors falling due within one year in 2013 includes £71,960 due to Mr D. Aberia.

Aberia Marble & Granite Limited
Detailed profit and loss account
for the year ended 31 March 2013

| | 2013 | 2012 |
|---------------------------------|-----------------------|---------------------|
| | £ | £ |
| Sales | 307,289 | 164,631 |
| Cost of sales | (238,129) | (108,229) |
| Gross profit | <u>69,160</u> | <u>56,402</u> |
| Administrative expenses | (78,777) | (54,016) |
| Operating (loss)/profit | <u>(9,617)</u> | <u>2,386</u> |
| (Loss)/profit before tax | <u><u>(9,617)</u></u> | <u><u>2,386</u></u> |

Aberia Marble & Granite Limited
Detailed profit and loss account
for the year ended 31 March 2013

| | 2013 | 2012 |
|----------------------------------|----------------|----------------|
| | £ | £ |
| Sales | | |
| Sales | <u>307,289</u> | <u>164,631</u> |
| Cost of sales | | |
| Purchases | 222,647 | 108,229 |
| Carriage | <u>15,482</u> | <u>-</u> |
| | <u>238,129</u> | <u>108,229</u> |
| Administrative expenses | | |
| Employee costs: | | |
| Wages and salaries | 19,492 | 17,400 |
| Directors' salaries | 7,200 | - |
| Employer's NI | 131 | - |
| Travel and subsistence | 164 | 6,395 |
| Motor expenses | <u>6,835</u> | <u>117</u> |
| | <u>33,822</u> | <u>23,912</u> |
| Premises costs: | | |
| Rent | 5,638 | 16,640 |
| Rates | 950 | 4,816 |
| Light and heat | 1,139 | 1,684 |
| Late filling penalties | <u>3,005</u> | <u>-</u> |
| | <u>10,732</u> | <u>23,140</u> |
| General administrative expenses: | | |
| Telephone and fax | 1,446 | 1,679 |
| Stationery and printing | 495 | 535 |
| Marketing | 4,789 | - |
| Loos tools | 1,063 | - |
| Bank charges | 151 | 27 |
| Insurance | 699 | - |
| Equipment hire | 9,063 | - |
| Software | 864 | - |
| Depreciation | 2,731 | 1,534 |
| Sundry expenses | <u>53</u> | <u>-</u> |
| | <u>21,354</u> | <u>3,775</u> |
| Legal and professional costs: | | |
| Accountancy fees | 759 | 600 |
| Advertising and PR | 11,615 | 2,589 |
| Other legal and professional | <u>495</u> | <u>-</u> |

| | |
|---------------|---------------|
| <u>12,869</u> | <u>3,189</u> |
| <u>78,777</u> | <u>54,016</u> |

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.