

REGISTERED NUMBER: 06849161 (England and Wales)

Abbreviated Unaudited Accounts for the Year Ended 31 March 2011

for

AB DESIGNS UK LIMITED

FRIDAY



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COMPANIES HOUSE

AB DESIGNS UK LIMITED

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for the Year Ended 31 March 2011

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AB DESIGNS UK LIMITED

Company Information
for the Year Ended 31 March 2011

DIRECTOR: Mrs A J Betts

SECRETARY: T S Betts

REGISTERED OFFICE: 15 Danehurst New Road
Tiptoe
Lymington
Hampshire
SO41 6FW

REGISTERED NUMBER: 06849161 (England and Wales)

ACCOUNTANTS: Richard Baker & Co
The Gatehouse
Wick Drive
New Milton
Hampshire
BH25 6SJ

AB DESIGNS UK LIMITED

Abbreviated Balance Sheet

31 March 2011

	Notes	31.3.11 £	£	31 3 10 £	£
FIXED ASSETS					
Tangible assets	2		2,076		2,463
CURRENT ASSETS					
Stocks		1,275		727	
Debtors		-		1,474	
Cash at bank		57		799	
		<u>1,332</u>		<u>3,000</u>	
CREDITORS					
Amounts falling due within one year		<u>445</u>		<u>1,808</u>	
NET CURRENT ASSETS			<u>887</u>		<u>1,192</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>2,963</u>		<u>3,655</u>
PROVISIONS FOR LIABILITIES			<u>354</u>		<u>517</u>
NET ASSETS			<u><u>2,609</u></u>		<u><u>3,138</u></u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>2,509</u>		<u>3,038</u>
SHAREHOLDERS' FUNDS			<u><u>2,609</u></u>		<u><u>3,138</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2011

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2011 in accordance with Section 476 of the Companies Act 2006

The director acknowledges her responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 20 December 2011 and were signed by



Mrs A J Betts - Director

The notes form part of these abbreviated accounts

AB DESIGNS UK LIMITED

Notes to the Abbreviated Accounts for the Year Ended 31 March 2011

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Fixtures & fittings at 15% reducing balance basis, Computer equipment 20% reducing balance basis

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2010	
and 31 March 2011	<u>2,770</u>
DEPRECIATION	
At 1 April 2010	307
Charge for year	<u>387</u>
At 31 March 2011	<u>694</u>
NET BOOK VALUE	
At 31 March 2011	<u><u>2,076</u></u>
At 31 March 2010	<u><u>2,463</u></u>

3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value	31.3.11 £	31.3.10 £
100	Ordinary	1	<u><u>100</u></u>	<u><u>100</u></u>