

Registered Company Number 06848984 (England and Wales)
Registered Charity Number: 132213

Report of the Trustees and
Unaudited Financial Statements
For the year ended 31 March 2011
For
The Aaron Mokoena Foundation



The Aaron Mokoena Foundation
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For the year ended 31 March 2011

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The Aaron Mokoena Foundation

Legal and administrative information

Trustees

Aaron Mokoena
48 Styal Road
Wilmslow
SK9 4AG

Cindy Samantha Butts
6 Askew Crescent
Shepherds Bush
London

Registered Company Number 06848984 (England and Wales)

Registered Charity Number 132213

Accountants	Beaumont Seymour 47 Butt Road Colchester Essex CO3 3BZ
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Registered Office	12 Furness Road London NW10 3BZ
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Bankers	Societe Generale
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Company Secretary	Ms Cindy Samantha Butts
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The Aaron Mokoena Foundation

**Trustees' Report
For the year ended 31 March 2011**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006 present their report with the financial statements of the charity for the year ended 31 March 2010. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Aaron Mokoena Foundation is constituted as a charitable company registered with the Charity Commission in 2009 under charity number 132213. The charity is governed by a board of trustees acting in accordance with its governing document, the Memorandum and Articles of Association and is structured as a company limited by guarantee, as defined by the Companies Act 2006.

Organisational Structure

The board of trustees is not subject to a maximum number of trustees but there must always be a minimum of two trustees. The board meets regularly to discuss development, membership, and finance. To facilitate effective operations and the delivery of projects in furtherance of the charitable objects.

Recruitment and appointment of trustees

As set out in Articles 29 to 37 of the Articles of Association a person is only eligible to act as a trustee if they have been proposed by a trustee and it has then been passed by an ordinary resolution of the members or alternatively by the board of trustees to appoint that person as a trustee.

Induction and training of trustees

New trustees are invited to a trustees meeting to brief them of their legal obligations under charity and company law, the content of the Memorandum and Articles of Association, the committee and decision making processes, the business plan and recent financial performance of the charity. A number of publications from the Charity Commission are also provided including the guidance on charities and public benefit. Trustees are aware that it is their responsibility to keep abreast of developments in relation to the governance of charities under the Charities Act.

Risk Management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

OBJECTIVE AND ACTIVITIES

Objectives and aims

The key focus of the Foundation is to promote community participation in healthy recreation and to advance education, by using the power of sport as an empowering tool to help disadvantaged children and young people to become healthy, responsible and valuable members of society and to create a positive outlook in their lives.

The Aaron Mokoena Foundation
Trustees' Report
For the year ended 31 March 2011

OBJECTIVES AND ACTIVITIES (CONTINUED)

Objectives and aims

The Foundation will seek to work in partnership to shape, design and deliver a range of safe, stimulating and exciting opportunities in the U K and South Africa

Our objectives are set to reflect our community aims. Each year our trustees review our objectives and activities to ensure continued support to those projects in our focused areas. In carrying out this review the trustees have considered the Charity Commission's general guidance on public benefit.

Other aims of the Foundation are

- to provide opportunities for young people to participate in learning programmes which will enhance educational achievement
- to continue to develop a Sports Academy in South Africa which is accessible to children and young people of both sexes, all ages and abilities
- to work in partnership with key public, private and voluntary sector partners to deliver high quality provision

Strategies

The Foundation has attracted an impressive range of individuals and organisations that together provide a broad and rich variety of experiences, knowledge and expertise that will enable the Foundation to respond to the challenges ahead. The diversity of the skills held within the Foundation will provide an effective and efficient organisational structure to manage and deliver this international programme.

Use of volunteers

The Charity is dependent on the voluntary work of the trustees and other volunteers in administering its funds and carrying out its community work. As this work has no tangible value this is not recognised in the financial statements.

How our activities deliver public benefit

The charity supports a wide range of sporting, educational and social inclusion activities in furtherance of its charitable objects. The activities supported by the Foundation provide benefit to a wide selection of the community both in the UK and South Africa and children and people of all ages, abilities and both sexes are eligible to participate.

The trustees have complied with the duty in section 4 of the Charities Act 2006 to have due regard to public benefit guidance published by the commission.

FINANCIAL REVIEW

Reserves Policy

During the year the charity was able to meet its obligations in terms of providing appropriate funding to meet its charitable objectives. At the balance sheet date uncommitted reserves held were £

The Aaron Mokoena Foundation
Trustees' Report
For the year ended 31 March 2011

Financial Review (Continued)

Investment powers, policy and performance

The charity has no long-term investments

Plans for future periods

We will continue to promote the Foundation's work with both the public and private sectors towards successfully obtaining funding. This will include bidding for monies available from the Football Foundation and various manageable grants

The Aaron Mokoena Foundation

Trustees' Report For the year ended 31 March 2011

Statement of trustees' responsibilities

The charity trustees are responsible for preparing an annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice)

The law applicable to charities in England and Wales requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for the period. In preparing the financial statements, the trustees are required to

- Select accounting policies and then apply them consistently
- Observe the methods and principles in the Charities SORP
- Make judgements and estimates that are reasonable and prudent
- State whether applicable accounting standards and statements of recommended practice have been
- Prepare the financials statements on the going concern basis unless it is inappropriate to presume that

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 1993 the Charity (Accounts and Reports) Regulations 2008 and provisions of that trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees for the purposes of charity law who served during the year and up to the date of this report are set out on Page 1

Reporting Accountants

Beaumont Seymour were appointed reporting accountants to the charity and a resolution proposing their reappointment will be put to the Meeting of the trustees

Approved by the trustees on the 9 December 2011 and signed on their behalf by,



C.S. Butts

The Aaron Mokoena Foundation

Report of the Accountants to the Trustees of the Aaron Mokeona Foundation

Respective responsibilities of the trustees and reporting accountants

As described on page five the charitable company's trustees are responsible for the preparation of the financial statements, and consider that the charitable company is exempt from an audit. It is our responsibility to carry out procedures designed to enable us to report our opinion.

Basis of opinion

Our work was conducted in accordance with the Statement of Standards for Reporting Accountants, and so our procedures consisted of comparing the financial statements with the accounting records kept by the charitable company, and making such limited enquiries of the officers of the charitable company as we considered necessary for the purposes of this report. These procedures provide only the assurance expressed in our opinion.

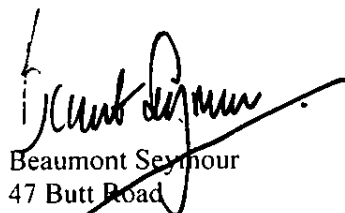
Going Concern

In carrying out our procedures we have considered the adequacy of the disclosures made in note 1 to the financial statements concerning the charitable company's ability to continue as a going concern. The trustees are confident that they have the support of their creditors. We are not required to and have not performed any procedures to corroborate the trustees' views, and we therefore express no opinion on this matter.

Opinion

In our opinion:

- (a) the financial statements are in agreement with the accounting records kept by the charitable company under Sections 386 and 387 of the Companies Act 2006
- (b) the charitable company is entitled to exemption from audit under section 477 of the Companies Act 2006 for the year ended 31 March 2011
- (c) the trustees have not required the charitable company to obtain an audit of its financial statements for the year ended 31 March 2011 in accordance with section 476 of the Companies Act 2006



Beaumont Seymour
47 Butt Road
Colchester
Essex
CO3 3BZ

9 November 2011

The Aaron Mokoena Foundation

**Statement of Financial Activities
For the year ended 31 March 2011**

	Unrestricted Funds	Restricted Funds	Total Funds	Prior Year Total Funds
<u>Incoming Resources</u>				
Voluntary Income	2000	0	2000	2125
<u>Total Incoming Resourced</u>	2000	0	2000	2125
<u>Resources Expanded</u>				
Costs of generating voluntary donations	1755	0	1755	1140
Governance & support costs	985	0	985	240
	<u>2740</u>	<u>0</u>	<u>2740</u>	<u>1380</u>
<u>Net Income Outgoing Resources</u>	<u>(£740)</u>	<u>0</u>	<u>(£740)</u>	<u>£ 745</u>

The Aaron Mokoena Foundation

**Balance Sheet
As At 31 March 2011**

	Unrestricted Funds	Restricted Funds	Total Funds	Prior Year Total Funds
<u>Current Assets</u>				
Debtors	0	0	0	1125
Cash at Bank	704	0	704	605
<u>Creditors</u>				
Amounts falling due within 1 year	(699)	0	(699)	(985)
<u>Net Assets</u>	5	0	£5	£745
<u>Funds</u>				
Unrestricted assets	5	0	5	745
	<u>£5</u>	<u>0</u>	<u>£5</u>	<u>£745</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2011

The trustees have not required the charitable company to obtain an audit of its financial statements for the year ended 31 March 2011 in accordance with Section 476 of the Companies Act 2006

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Section 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies act 2006 relating to financial statements, so far as applicable to the charitable company

These financial statements have been prepared in accordance with the special provision of Part 15 of the Companies Act 2006 relating to small charitable companies and with the Financial Reporting Standard for Small Entities (effective April 2008)

The financial statements were approved by the Board of Trustees on 9 December 2011 and were signed on its behalf by

C S Butts



The notes on Pages 9 to 10 form an integral part of these financial statements

The Aaron Mokoena Foundation

**Notes to the financial statements
for the year ended 31 March 2011**

1. Accounting Policies

(a) Accounting Convention

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standards for Small Entities (effective April 2008) the Companies Act 2006 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities

(b) Funds Structure

Unrestricted income funds comprise those funds which the trustees are free to use for any purpose in furtherance of the charitable objects. Unrestricted funds include designated funds where the trustee, at their discretion, have set aside resources for a specific purpose

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donor or the terms of a specific appeal

(c) Incoming Resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy

(d) Resources expended

Liabilities are recognised as resources expended as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to particular headings they have been allocated to activities on a basis consistent with the use of resources

(e) Costs of generating funds

Costs of generating funds comprise of the costs associated with attracting voluntary income and the costs of fund raising

(f) Irrecoverable VAT

Irrecoverable VAT is charged against the category of resources expended for which it was incurred

(g) Governance Costs

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity, and include its audit fees and costs linked to the strategic management of the charity including trustee expenses

The Aaron Mokoena Foundation

**Notes to the financial statements
for the year ended 31 March 2011
(cont)**

(h) Taxation

The Charity is exempt from tax on income and gains falling within Section 505 of the Taxed Act 1988 and the taxation of Chargeable Gains Act 1992 to the extent that they are applied to its charitable objectives

No tax charges have arisen in the charity

2. Ultimate Controlling Party

The charity is under the control of the trustees

The Aaron Mokena Foundation
Detailed Statement of Financial Activity
For the year ended 31 March 2011

	<u>2011</u> £	<u>2010</u> £
<u>Incoming Resources</u>		
Voluntary Income	<u>2000</u>	<u>2125</u>
<u>Resources Expended</u>		
Cost of generating voluntary income		
Photography	907	395
Stationery	803	345
Other	<u>45</u>	<u>400</u>
	<u>1755</u>	<u>1140</u>
<u>Support Costs</u>		
Accountancy	375	240
Stationery Fees	84	0
Travel	451	0
Computer Domain	65	0
Bank Charges	<u>10</u>	<u>0</u>
	985	<u>240</u>
Total Resources Expended	<u>2740</u>	<u>1380</u>
Net Funds (Expenditure)	<u>(£740)</u>	<u>£745</u>