

Digital Energy Technologies Limited

Unaudited Financial Statements

For Filing with Registrar

For the year ended 31 December 2020



Digital Energy Technologies Limited

Company Information

Directors	Mr. A Kazlauskas Mr. V Grinius
Secretary	Mr. A Kazlauskas
Company number	06848949
Registered office	4 Victoria Square St Albans Hertfordshire AL1 3TF
Accountants	Moore Kingston Smith LLP 4 Victoria Square St Albans Hertfordshire AL1 3TF

Digital Energy Technologies Limited

Contents

	Page
Balance sheet	1 - 2
Notes to the financial statements	3 - 13

Digital Energy Technologies Limited

Balance Sheet

As at 31 December 2020

	Notes	2020 £	£	2019 £	£
Fixed assets					
Intangible assets	3		220,403		247,954
Tangible assets	4		12,868		38,735
Investments	5		37,461		4,161
			<u>270,732</u>		<u>290,850</u>
Current assets					
Debtors	7	592,721		495,987	
Cash at bank and in hand		106,002		-	
		<u>698,723</u>		<u>495,987</u>	
Creditors: amounts falling due within one year	8	(1,436,909)		(1,012,124)	
Net current liabilities			(738,186)		(516,137)
Total assets less current liabilities			(467,454)		(225,287)
Provisions for liabilities			(44,321)		(11,576)
Net liabilities			<u>(511,775)</u>		<u>(236,863)</u>
Capital and reserves					
Called up share capital	9		1,100		1,100
Profit and loss reserves	10		(512,875)		(237,963)
Total equity			<u>(511,775)</u>		<u>(236,863)</u>

The directors of the company have elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 31 December 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.


These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

Digital Energy Technologies Limited

Balance Sheet (Continued)

As at 31 December 2020

The financial statements were approved by the board of directors and authorised for issue on 25 / 05 / 2021
and are signed on its behalf by:



.....
Mr. A Kazlauskas
Director



.....
Mr. V Grinius
Director

Company Registration No. 06848949

Digital Energy Technologies Limited

Notes to the Financial Statements

For the year ended 31 December 2020

1 Accounting policies

Company information

Digital Energy Technologies Limited is a private company limited by shares incorporated in England and Wales. The registered office is 4 Victoria Square, St Albans, Hertfordshire, AL1 3TF.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest pound.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

The company has taken advantage of the exemption under section 400 of the Companies Act 2006 not to prepare consolidated accounts. The financial statements present information about the company as an individual entity and not about its group.

Digital Energy Technologies Limited and the group headed by it, qualify as small as set out in section 383 of the Act and the group is not ineligible as set out in section 384 of the Act.

1.2 Going concern

The directors have considered the impact of the Coronavirus and measures taken in the UK. The company has adequate cash reserves and financial support from its shareholders to meet ongoing liabilities as and when they fall due. Having made enquiries, and based on the forecasts produced, the director considers it appropriate to prepare the financial statements on the going concern basis.

1.3 Turnover

Turnover is recognised at the fair value of the consideration received or receivable for services provided in the normal course of business, and is shown net of VAT and other sales related taxes. The fair value of consideration takes into account trade discounts, settlement discounts and volume rebates.

Revenue from contracts for the provision of services is recognised by reference to the stage of completion when the stage of completion, costs incurred and costs to complete can be estimated reliably. Where the outcome cannot be estimated reliably, revenue is recognised only to the extent of the expenses recognised that are recoverable.

1.4 Intangible fixed assets other than goodwill

Intangible assets acquired separately from a business are recognised at cost and are subsequently measured at cost less accumulated amortisation and accumulated impairment losses. Intangible assets acquired on business combinations are recognised separately from goodwill at the acquisition date if the fair value can be measured reliably.

Amortisation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

IP addresses

10 years straight line

Digital Energy Technologies Limited

Notes to the Financial Statements (Continued)

For the year ended 31 December 2020

1 Accounting policies

(Continued)

Amortisation commences in the year after acquisition.

There are five Regional Internet Registries ("RIRs") which have regional responsibility for the distribution of all internet number resources worldwide, including, in the case of the Digital Energy Technologies Limited and its subsidiaries ("The Group"), Internet Protocol ("IP") addresses. The Group, through individual companies, has membership of all five RIRs. The Group's operating model involves applying for and receiving allocations of IP addresses from the RIRs, which are then monetised by leasing the IP addresses to the Group's significant and growing global customer base.

At 31 December 2019, the Group has accumulated a pool of some 511,000 "IPv4" IP addresses. The costs of membership to the RIRs, which are calculated by reference to the number of IP addresses issued, are expensed over the years of membership. These IP addresses are a scarce resource and have significant enduring value that is not fully recognised as an asset in the balance sheet. IP addresses can be sold and currently trade at values ranging from US\$20 to US\$25 each. At the lowest of these values, the total value of IP addresses owned by the Group at 31 December 2019 was US \$10.2m.

1.5 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Computer equipment	3 years straight line
--------------------	-----------------------

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

1.6 Impairment of fixed assets

At each reporting period end date, the company reviews the carrying amounts of its tangible and intangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any). Where it is not possible to estimate the recoverable amount of an individual asset, the company estimates the recoverable amount of the cash-generating unit to which the asset belongs.

Recoverable amount is the higher of fair value less costs to sell and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset for which the estimates of future cash flows have not been adjusted.

If the recoverable amount of an asset (or cash-generating unit) is estimated to be less than its carrying amount, the carrying amount of the asset (or cash-generating unit) is reduced to its recoverable amount. An impairment loss is recognised immediately in profit or loss, unless the relevant asset is carried at a revalued amount, in which case the impairment loss is treated as a revaluation decrease.

Digital Energy Technologies Limited

Notes to the Financial Statements (Continued)

For the year ended 31 December 2020

1 Accounting policies

(Continued)

Recognised impairment losses are reversed if, and only if, the reasons for the impairment loss have ceased to apply. Where an impairment loss subsequently reverses, the carrying amount of the asset (or cash-generating unit) is increased to the revised estimate of its recoverable amount, but so that the increased carrying amount does not exceed the carrying amount that would have been determined had no impairment loss been recognised for the asset (or cash-generating unit) in prior years. A reversal of an impairment loss is recognised immediately in profit or loss, unless the relevant asset is carried at a revalued amount, in which case the reversal of the impairment loss is treated as a revaluation increase.

1.7 Cash at bank and in hand

Cash at bank and in hand are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.8 Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors, bank loans, loans from fellow group companies and preference shares that are classified as debt, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

1.9 Equity instruments

Equity instruments issued by the company are recorded at the proceeds received, net of direct issue costs. Dividends payable on equity instruments are recognised as liabilities once they are no longer at the discretion of the company.

Digital Energy Technologies Limited

Notes to the Financial Statements (Continued)

For the year ended 31 December 2020

1 Accounting policies

(Continued)

1.10 Derivatives

Derivatives are initially recognised at fair value at the date a derivative contract is entered into and are subsequently remeasured to fair value at each reporting end date. The resulting gain or loss is recognised in profit or loss immediately unless the derivative is designated and effective as a hedging instrument, in which event the timing of the recognition in profit or loss depends on the nature of the hedge relationship.

A derivative with a positive fair value is recognised as a financial asset, whereas a derivative with a negative fair value is recognised as a financial liability.

1.11 Taxation

The tax expense represents the sum of the tax currently payable and deferred tax.

Current tax

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the profit and loss account because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

Deferred tax

Deferred tax liabilities are generally recognised for all timing differences and deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Such assets and liabilities are not recognised if the timing difference arises from goodwill or from the initial recognition of other assets and liabilities in a transaction that affects neither the tax profit nor the accounting profit.

The carrying amount of deferred tax assets is reviewed at each reporting end date and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered. Deferred tax is calculated at the tax rates that are expected to apply in the period when the liability is settled or the asset is realised. Deferred tax is charged or credited in the profit and loss account, except when it relates to items charged or credited directly to equity, in which case the deferred tax is also dealt with in equity. Deferred tax assets and liabilities are offset when the company has a legally enforceable right to offset current tax assets and liabilities and the deferred tax assets and liabilities relate to taxes levied by the same tax authority.

1.12 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

1.13 Leases

Rentals payable under operating leases, including any lease incentives received, are charged to income on a straight line basis over the term of the relevant lease except where another more systematic basis is more representative of the time pattern in which economic benefits from the lease asset are consumed.

Digital Energy Technologies Limited

Notes to the Financial Statements (Continued)

For the year ended 31 December 2020

1 Accounting policies

(Continued)

1.14 Government grants

Government grants are recognised at the fair value of the asset received or receivable when there is reasonable assurance that the grant conditions will be met and the grants will be received.

A grant that specifies performance conditions is recognised in income when the performance conditions are met. Where a grant does not specify performance conditions it is recognised in income when the proceeds are received or receivable. A grant received before the recognition criteria are satisfied is recognised as a liability.

1.15 Foreign exchange

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the average monthly rate, deemed to be the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

2 Employees

The average monthly number of persons (including directors) employed by the company during the period was 35 (December 2019: 9)

3 Intangible fixed assets

	IP addresses £
Cost	
At 1 January 2020 and 31 December 2020	275,505
Amortisation and impairment	
At 1 January 2020	27,551
Amortisation charged for the year	27,551
At 31 December 2020	55,102
Carrying amount	
At 31 December 2020	220,403
At 31 December 2019	247,954

Digital Energy Technologies Limited

Notes to the Financial Statements (Continued)

For the year ended 31 December 2020

4 Tangible fixed assets

Plant and machinery etc £

Cost

At 1 January 2020

126,121

Additions

6,271

At 31 December 2020

132,392

Depreciation and impairment

At 1 January 2020

87,386

Depreciation charged in the year

32,138

At 31 December 2020

119,524

Carrying amount

At 31 December 2020

12,868

At 31 December 2019

38,735

5 Fixed asset investments

2020
£

2019
£

Investments

37,461

4,161

Movements in fixed asset investments

Investments other than loans £

Cost or valuation

At 1 January 2020

4,161

Additions

33,300

At 31 December 2020

37,461

Carrying amount

At 31 December 2020

37,461

At 31 December 2019

4,161

6 Subsidiaries

Digital Energy Technologies Limited

Notes to the Financial Statements (Continued)

For the year ended 31 December 2020

6 Subsidiaries

(Continued)

Details of the company's subsidiaries at 31 December 2020 are as follows:

Name of undertaking	Registered office	Nature of business	Class of shares held	% Held	
				Direct	Indirect
Delta Centric LLC	U.S.A.	IT and Web Hosting Services Ordinary		100.00	-
DET Africa (Pty) LTD.	South Africa	IT and Web Hosting Services Ordinary		100.00	-
Digital Energy Technologies Chile SpA	Chile	IT and Web Hosting Services Ordinary		100.00	-
Netstack Limited	Mauritius	IT and Web Hosting Services Ordinary		-	100.00
UAB Source Bridge	Lithuania	IT and Web Hosting Services Ordinary		100.00	-
Anytime Link Limited (Dormant)	United Kingdom	IT and Web Hosting Services Ordinary		100.00	-
App Vapor Ltd (Dormant)	United Kingdom	IT and Web Hosting Services Ordinary		100.00	-
Applied Fiber Ltd (Dormant)	United Kingdom	IT and Web Hosting Services Ordinary		100.00	-
Britnet Limited (Dormant)	United Kingdom	IT and Web Hosting Services Ordinary		100.00	-
Byteplex Ltd (Dormant)	United Kingdom	IT and Web Hosting Services Ordinary		100.00	-
Campus Black Limited (Dormant)	United Kingdom	IT and Web Hosting Services Ordinary		100.00	-
Cloud Phonetics Ltd (Dormant)	United Kingdom	IT and Web Hosting Services Ordinary		100.00	-
Cloudj Limited (Dormant)	United Kingdom	IT and Web Hosting Services Ordinary		100.00	-
Common Digital Limited (Dormant)	United Kingdom	IT and Web Hosting Services Ordinary		100.00	-
Cswitch Ltd (Dormant)	United Kingdom	IT and Web Hosting Services Ordinary		100.00	-
Cube Focus Limited (Dormant)	United Kingdom	IT and Web Hosting Services Ordinary		100.00	-
Digital Telco Ltd (Dormant)	United Kingdom	IT and Web Hosting Services Ordinary		100.00	-
Dotclip Limited (Dormant)	United Kingdom	IT and Web Hosting Services Ordinary		100.00	-
Fiber Europe Limited (Dormant)	United Kingdom	IT and Web Hosting Services Ordinary		100.00	-
Fiberglobal Ltd (Dormant)	United Kingdom	IT and Web Hosting Services Ordinary		100.00	-
FoxFiber Ltd (Dormant)	United Kingdom	IT and Web Hosting Services Ordinary		100.00	-
Gowired Limited (Dormant)	United Kingdom	IT and Web Hosting Services Ordinary		100.00	-
Heypro Limited (Dormant)	United Kingdom	IT and Web Hosting Services Ordinary		100.00	-
Internet Corp Limited (Dormant)	United Kingdom	IT and Web Hosting Services Ordinary		100.00	-
Lazer Info Ltd (Dormant)	United Kingdom	IT and Web Hosting Services Ordinary		100.00	-
Light Premium Ltd (Dormant)	United Kingdom	IT and Web Hosting Services Ordinary		100.00	-
Loginbless Limited (Dormant)	United Kingdom	IT and Web Hosting Services Ordinary		100.00	-
Logine Limited (Dormant)	United Kingdom	IT and Web Hosting Services Ordinary		100.00	-
London Wires Ltd (Dormant)	United Kingdom	IT and Web Hosting Services Ordinary		100.00	-
Machinated Ltd (Dormant)	United Kingdom	IT and Web Hosting Services Ordinary		100.00	-
Mecloud Limited (Dormant)	United Kingdom	IT and Web Hosting Services Ordinary		100.00	-
Netspritia Ltd (Dormant)	United Kingdom	IT and Web Hosting Services Ordinary		100.00	-

Digital Energy Technologies Limited

Notes to the Financial Statements (Continued)

For the year ended 31 December 2020

6 Subsidiaries

(Continued)

Netswipe Limited (Dormant)	United Kingdom IT and Web Hosting Services Ordinary	100.00	-
Netvola Limited (Dormant)	United Kingdom IT and Web Hosting Services Ordinary	100.00	-
Nexsign Limited (Dormant)	United Kingdom IT and Web Hosting Services Ordinary	100.00	-
North Bone Ltd (Dormant)	United Kingdom IT and Web Hosting Services Ordinary	100.00	-
Peek Stack Ltd (Dormant)	United Kingdom IT and Web Hosting Services Ordinary	100.00	-
Racked Metal Limited (Dormant)	United Kingdom IT and Web Hosting Services Ordinary	100.00	-
Security Firewall Limited (Dormant)	United Kingdom IT and Web Hosting Services Ordinary	100.00	-
Smith & Masters Limited (Dormant)	United Kingdom IT and Web Hosting Services Ordinary	100.00	-
Solid Unit Ltd (Dormant)	United Kingdom IT and Web Hosting Services Ordinary	100.00	-
Stargato Ltd (Dormant)	United Kingdom IT and Web Hosting Services Ordinary	100.00	-
Storage NAT Limited (Dormant)	United Kingdom IT and Web Hosting Services Ordinary	100.00	-
Taprift Limited (Dormant)	United Kingdom IT and Web Hosting Services Ordinary	100.00	-
Telepath Explorer Ltd (Dormant)	United Kingdom IT and Web Hosting Services Ordinary	100.00	-
Terocloud Ltd (Dormant)	United Kingdom IT and Web Hosting Services Ordinary	100.00	-
UK Cabling Technologies Ltd (Dormant)	United Kingdom IT and Web Hosting Services Ordinary	100.00	-
Unix Networks Ltd (Dormant)	United Kingdom IT and Web Hosting Services Ordinary	100.00	-
Wirecity Limited (Dormant)	United Kingdom IT and Web Hosting Services Ordinary	100.00	-
Yplift Limited (Dormant)	United Kingdom IT and Web Hosting Services Ordinary	100.00	-

Digital Energy Technologies Limited

Notes to the Financial Statements (Continued)

For the year ended 31 December 2020

6 Subsidiaries

(Continued)

The aggregate capital and reserves and the result for the year of the subsidiaries noted above was as follows:

Name of undertaking	Profit/(Loss)	Capital and Reserves
	£	£
Delta Centric LLC	12,204	32,347
DET Africa (Pty) LTD.	4,755	7,811
Digital Energy Technologies Chile SpA	1,619	11,758
Netstack Limited	1,229	-
UAB Source Bridge	1,342	4,699
Anytime Link Limited (Dormant)	-	1,000
App Vapor Ltd (Dormant)	-	1,000
Applied Fiber Ltd (Dormant)	-	1,000
Britnet Limited (Dormant)	-	1,000
Byteplex Ltd (Dormant)	-	1,000
Campus Black Limited (Dormant)	-	1,000
Cloud Phonetics Ltd (Dormant)	-	1,000
Cloudj Limited (Dormant)	-	100
Common Digital Limited (Dormant)	-	1,000
Cswitch Ltd (Dormant)	-	1,000
Cube Focus Limited (Dormant)	-	1,000
Digital Telco Ltd (Dormant)	-	1,000
Dotclip Limited (Dormant)	-	100
Fiber Europe Limited (Dormant)	-	1,000
Fiberglobal Ltd (Dormant)	-	100
FoxFiber Ltd (Dormant)	-	1,000
Gowired Limited (Dormant)	-	100
Heypro Limited (Dormant)	-	100
Internet Corp Limited (Dormant)	-	1,000
Lazer Info Ltd (Dormant)	-	1,000
Light Premium Ltd (Dormant)	-	1,000
Loginbless Limited (Dormant)	-	100
Locrine Limited (Dormant)	-	100
London Wires Ltd (Dormant)	-	1,000
Machinated Ltd (Dormant)	-	1,000
Mecloud Limited (Dormant)	-	100
Netspritia Ltd (Dormant)	-	1,000
Netswipe Limited (Dormant)	-	100
Netvola Limited (Dormant)	-	100
Nexsign Limited (Dormant)	-	100
North Bone Ltd (Dormant)	-	1,000
Peek Stack Ltd (Dormant)	-	1,000
Racked Metal Limited (Dormant)	-	1,000
Security Firewall Limited (Dormant)	-	1,000
Smith & Masters Limited (Dormant)	-	1,000
Solid Unit Ltd (Dormant)	-	1,000

Digital Energy Technologies Limited

Notes to the Financial Statements (Continued)

For the year ended 31 December 2020

6 Subsidiaries

(Continued)

Storage NAT Limited (Dormant)	-	1,000
Taprift Limited (Dormant)	-	100
Telepath Explorer Ltd (Dormant)	-	1,000
Terocloud Ltd (Dormant)	-	1,000
UK Cabling Technologies Ltd (Dormant)	-	1,000
Unix Networks Ltd (Dormant)	-	1,000
Wirecity Limited (Dormant)	-	100
Yplift Limited (Dormant)	-	1,000

The latest financial statements of each subsidiary were prepared to 31 December 2020.

7 Debtors

	2020	2019
	£	£
Amounts falling due within one year:		
Corporation tax recoverable	219,086	292,028
Amounts due from group undertakings	128,920	79,443
Other debtors	244,715	124,516
	<u>592,721</u>	<u>495,987</u>

8 Creditors: amounts falling due within one year

	2020	2019
	£	£
Bank loans and overdrafts	155,560	67,856
Trade creditors	578,185	663,621
Amounts due to group undertakings	167,715	61,383
Other taxation and social security	37,070	3,058
Other creditors	498,379	216,206
	<u>1,436,909</u>	<u>1,012,124</u>

Bank loans and overdrafts are secured by a fixed and floating charge over all assets of the company.

Digital Energy Technologies Limited

Notes to the Financial Statements (Continued)

For the year ended 31 December 2020

9 Called up share capital

	2020 £	2019 £
Ordinary share capital		
Issued and fully paid		
97,350 Ordinary class A shares of 1p each	974	979
9,900 Ordinary class B shares of 1p each	99	99
2,750 Ordinary class C shares of 1p each	27	22
	<u>1,100</u>	<u>1,100</u>

10 Profit and loss reserves

	2020 £	2019 £
At the beginning of the year	(237,963)	266,038
Loss for the year	(274,912)	(504,001)
At the end of the year	<u>(512,875)</u>	<u>(237,963)</u>

11 Operating lease commitments

Lessee

Operating leases are leases of IT equipment from third parties with a 3 year term. The total annual charge is £4,684.

12 Related party transactions

At the period end Digital Energy Technologies Limited had £718 due from directors (2019: £Nil).

At the period end Digital Energy Technologies Limited had £nil (2019: £32,122) due from key management personnel.

The company has taken the exemption available under FRS 102 Section 1A whereby it has not disclosed transactions with any wholly owned subsidiary undertaking in the group.

13 Ultimate controlling party

The ultimate parent company is Notre Holding Limited, a company registered in the United Kingdom.