

Registered number
06848744

EQUINOX RE LTD
Report and Accounts
31 March 2018

"Amending"

The revised accounts replace the original accounts;

They are now the statutory accounts;

They have been prepared as at the date of the original accounts, and not as at the date of the revision and accordingly do not deal with events between those dates;

There were no changes in the accounts, only change would be that dividends of £40,000 is incorporated in the Accounts.

Gianluca Leone

Gianluca Leone (Apr 6, 2019, 12:25pm)

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EQUINOX RE LTD
Report and accounts
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EQUINOX RE LTD
Company Information

Director
GIANLUCA LEONE

Accountants
BERKELEY ACCOUNTANTS LTD
30 HEATON ROAD
LONDON
SE15 3NL

Registered office
C/O LIONSBROTHERS
33 CORK STREET
LONDON
W1S 3NQ

Registered number
06848744

EQUINOX RE LTD

Registered number: 06848744

Director's Report

The director presents his report and accounts for the year ended 31 March 2018.

Principal activities

The company's principal activity during the year continued to be property rentals and related activities.

Directors

The following persons served as directors during the year:

GIANLUCA LEONE

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 19 May 2018 and signed on its behalf.

GIANLUCA LEONE

Director

Gianluca Leone

Gianluca Leone (Apr 6, 2019, 12:25pm)

EQUINOX RE LTD
Profit and Loss Account
for the year ended 31 March 2018

	2018 £	2017 £
Turnover	3,546,409	3,412,065
Cost of sales	(2,890,221)	(2,894,461)
Gross profit	<u>656,188</u>	<u>517,604</u>
Administrative expenses	(514,776)	(409,531)
Operating profit	<u>141,412</u>	<u>108,073</u>
 Profit on ordinary activities before taxation	 <u>141,412</u>	 <u>108,073</u>
Tax on profit on ordinary activities	(26,868)	(21,615)
Profit for the financial year	<u>114,544</u>	<u>86,458</u>

EQUINOX RE LTD**Registered number:**

06848744

Balance Sheet**as at 31 March 2018**

	Notes	2018 £	2017 £
Fixed assets			
Tangible assets	2	25,489	31,084
Investments	3	99,854	-
		<u>125,343</u>	<u>31,084</u>
Current assets			
Debtors	4	699,778	569,760
Cash at bank and in hand		29,764	31,910
		<u>729,542</u>	<u>601,670</u>
Creditors: amounts falling due within one year	5	(647,417)	(499,830)
Net current assets		<u>82,125</u>	<u>101,840</u>
Net assets		<u>207,468</u>	<u>132,924</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		207,368	132,824
Shareholder's funds		<u>207,468</u>	<u>132,924</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

GIANLUCA LEONE

Director

Approved by the board on 19 May 2018

Gianluca Leone

Gianluca Leone (Apr 6, 2019, 12:25pm)

EQUINOX RE LTD
Statement of Changes in Equity
for the year ended 31 March 2018

	Share capital £	Share premium £	Re- valuation reserve £	Profit and loss account £	Total £
At 1 April 2016	100	-	-	46,366	46,466
Profit for the financial year				86,458	86,458
At 31 March 2017	<u>100</u>	<u>-</u>	<u>-</u>	<u>132,824</u>	<u>132,924</u>
At 1 April 2017	100	-	-	132,824	132,924
Profit for the financial year				114,544	114,544
Dividends				(40,000)	(40,000)
At 31 March 2018	<u>100</u>	<u>-</u>	<u>-</u>	<u>207,368</u>	<u>207,468</u>

EQUINOX RE LTD
Notes to the Accounts
for the year ended 31 March 2018

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Plant and machinery	18% on net book value
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2 Tangible fixed assets

	Plant and machinery etc £
Cost	
At 1 April 2017	75,198
At 31 March 2018	<u>75,198</u>
Depreciation	
At 1 April 2017	44,114
Charge for the year	<u>5,595</u>
At 31 March 2018	<u>49,709</u>
Net book value	
At 31 March 2018	<u>25,489</u>
At 31 March 2017	<u>31,084</u>

3 Investments

	Other investments £
Cost	
Additions	99,854
At 31 March 2018	<u>99,854</u>

EQUINOX RE LTD
Notes to the Accounts
for the year ended 31 March 2018

4 Debtors	2018	2017
	£	£
Amounts owed by associated companies	262,892	128,180
Prepaid rent	76,879	96,944
Landlord deposits	354,307	338,936
Other debtors	5,700	5,700
	<u>699,778</u>	<u>569,760</u>

5 Creditors: amounts falling due within one year	2018	2017
	£	£
Other taxes and social security costs	70,297	37,678
Tenant deposits	491,546	417,403
Other creditors	85,574	44,749
	<u>647,417</u>	<u>499,830</u>

6 Other information

EQUINOX RE LTD is a private company limited by shares and incorporated in England. Its registered office is:
C/O LIONSBROTHERS
33 CORK STREET
LONDON
W1S 3NQ

EQUINOX RE LTD**Detailed profit and loss account****for the year ended 31 March 2018***This schedule does not form part of the statutory accounts*

	2018 £	2017 £
Sales	3,546,409	3,412,065
Cost of sales	(2,890,221)	(2,894,461)
Gross profit	<u>656,188</u>	<u>517,604</u>
Administrative expenses	(514,776)	(409,531)
Operating profit	<u>141,412</u>	<u>108,073</u>
Gain on revaluation of investments	-	-
Profit before tax	<u>141,412</u>	<u>108,073</u>

EQUINOX RE LTD**Detailed profit and loss account****for the year ended 31 March 2018***This schedule does not form part of the statutory accounts*

	2018 £	2017 £
Sales		
Sales	3,546,409	3,412,065
Cost of sales		
Lease, rent payable	2,503,481	2,557,294
Utilities, council tax	311,489	337,167
Property maintenance	75,251	-
	<u>2,890,221</u>	<u>2,894,461</u>
Administrative expenses		
Employee costs:		
Wages and salaries	172,753	211,115
Employer's NI	15,688	17,144
Staff training and welfare	-	820
Travel and subsistence	18,856	10,448
	<u>207,297</u>	<u>239,527</u>
Premises costs:		
Light and heat	-	8,710
Cleaning	60,491	69,607
	<u>60,491</u>	<u>78,317</u>
General administrative expenses:		
Telephone and broadband	23,645	2,567
Bank charges	3,926	7,738
Insurance	2,182	4,045
Software & IT	23,392	17,231
Repairs and maintenance	10,500	10,665
Depreciation	5,595	15,040
Office Supplies	23,188	2,822
	<u>92,428</u>	<u>60,108</u>
Legal and professional costs:		
Accountancy fees	4,379	2,086
Consultancy fees	108,041	-
Advertising and PR	5,357	3,515
Other legal and professional	36,783	25,978
	<u>154,560</u>	<u>31,579</u>
	<u>514,776</u>	<u>409,531</u>