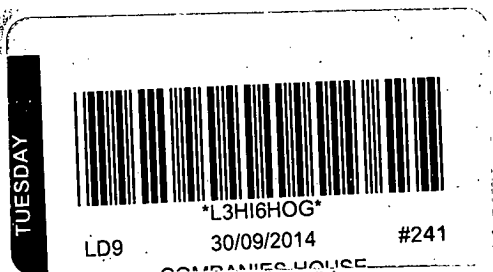


ID Comms Limited

Unaudited Abbreviated accounts

for the year ended 31 December 2013

Registered number: 06848158



Abbreviated balance sheet

as at 31 December 2013

	Note	£	2013 £	£	2012 £
Fixed assets					
Tangible assets	2		15,538		7,341
Current assets					
Debtors	3	73,505		92,535	
Cash at bank		55,211		71,981	
		<u>128,716</u>		<u>164,516</u>	
Creditors: amounts falling due within one year		<u>(82,051)</u>		<u>(95,251)</u>	
Net current assets			<u>46,665</u>		<u>69,265</u>
Total assets less current liabilities			<u>62,203</u>		<u>76,606</u>
Provisions for liabilities					
Deferred tax			(3,108)		(1,468)
Net assets			<u>59,095</u>		<u>75,138</u>
Capital and reserves					
Called up share capital	4		211		200
Share premium account			13,862		-
Profit and loss account			<u>45,022</u>		<u>74,938</u>
Shareholders' funds			<u>59,095</u>		<u>75,138</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 December 2013 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 26 September 2014.

T J Denford
Director



D Indo
Director



The notes on pages 2 to 3 form part of these financial statements.

Notes to the abbreviated accounts

for the year ended 31 December 2013

1. Accounting policies

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures and fittings	-	Over 4 years
Office equipment	-	Over 3 years

The carrying values of tangible fixed assets are reviewed for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

1.3 Leases

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

1.4 Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

1.5 Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at rates of exchange ruling at the balance sheet date.

Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction.

Exchange gains and losses are recognised in the profit and loss account.

1.6 Long-term contracts

Profit on long-term contracts is taken as the work is carried out if the final outcome can be assessed with reasonable certainty. The profit included is calculated on a prudent basis to reflect the proportion of the work carried out at the year end, by recording turnover and related costs as contract activity progresses. Turnover is calculated as that proportion of total contract value which costs incurred to date bear to total expected costs for that contract. Revenues derived from variations on contracts are recognised only when they have been accepted by the customer. Full provision is made for losses on all contracts in the year in which they are first foreseen.

Notes to the abbreviated accounts

for the year ended 31 December 2013

2. Tangible fixed assets

	£
Cost	
At 1 January 2013	12,179
Additions	12,500
At 31 December 2013	<u>24,679</u>
Depreciation	
At 1 January 2013	4,838
Charge for the year	4,303
At 31 December 2013	<u>9,141</u>
Net book value	
At 31 December 2013	<u><u>15,538</u></u>
At 31 December 2012	<u><u>7,341</u></u>

3. Debtors

Included in other debtors is an amount of £13,550 (2012: £13,550) in respect of a rent deposit due after one year. The landlord has registered a charge over this amount.

4. Share capital

	2013 £	2012 £
Allotted, called up and fully paid		
2,105 Ordinary shares shares of £0.10 each	211	-
200 Ordinary shares shares of £1 each	-	200
	<u>211</u>	<u>200</u>

On 2 May 2013 the company sub-divided its issued share capital of 200 ordinary shares of £1 each into 2,000 ordinary shares of £0.10 each. On the same date it issued 105 ordinary shares of £0.10 each for total consideration of £17,615.