

REGISTERED NUMBER: 06848149 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017
FOR
ABBEBUILD LIMITED

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FOR THE YEAR ENDED 31 MARCH 2017**

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ABBEYBUILD LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2017**

DIRECTORS:

L J Cloke
M Cloke

SECRETARY:

M Cloke

REGISTERED OFFICE:

16 Abbey Drive
Dartford
Kent
DA2 7WP

REGISTERED NUMBER:

06848149 (England and Wales)

ACCOUNTANTS:

Williams Giles Limited
Chartered Accountants
12 Conqueror Court
Sittingbourne
Kent
ME10 5BH

BALANCE SHEET
31 MARCH 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Tangible assets	4		1,631		1,981
CURRENT ASSETS					
Stocks		3,000		6,000	
Debtors	5	615		15,377	
Cash at bank		<u>13,768</u>		<u>21,811</u>	
		17,383		43,188	
CREDITORS					
Amounts falling due within one year	6	<u>17,500</u>		<u>38,852</u>	
NET CURRENT (LIABILITIES)/ASSETS			(117)		4,336
TOTAL ASSETS LESS CURRENT LIABILITIES			1,514		6,317
PROVISIONS FOR LIABILITIES			<u>184</u>		-
NET ASSETS			<u>1,330</u>		<u>6,317</u>
CAPITAL AND RESERVES					
Called up share capital			1,000		1,000
Retained earnings			<u>330</u>		<u>5,317</u>
SHAREHOLDERS' FUNDS			<u>1,330</u>		<u>6,317</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

BALANCE SHEET - continued
31 MARCH 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 20 December 2017 and were signed on its behalf by:

M Cloke - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017**

1. STATUTORY INFORMATION

Abbeybuild Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2016 - NIL).

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2017

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 1 April 2016	2,400	3,000	2,926	8,326
Additions	230	-	-	230
Disposals	-	-	(345)	(345)
At 31 March 2017	<u>2,630</u>	<u>3,000</u>	<u>2,581</u>	<u>8,211</u>
DEPRECIATION				
At 1 April 2016	1,254	2,466	2,625	6,345
Charge for year	330	134	116	580
Eliminated on disposal	-	-	(345)	(345)
At 31 March 2017	<u>1,584</u>	<u>2,600</u>	<u>2,396</u>	<u>6,580</u>
NET BOOK VALUE				
At 31 March 2017	<u>1,046</u>	<u>400</u>	<u>185</u>	<u>1,631</u>
At 31 March 2016	<u>1,146</u>	<u>534</u>	<u>301</u>	<u>1,981</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade debtors	-	14,127
Other debtors	<u>615</u>	<u>1,250</u>
	<u>615</u>	<u>15,377</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade creditors	1,256	92
Taxation and social security	2,814	13,097
Other creditors	<u>13,430</u>	<u>25,663</u>
	<u>17,500</u>	<u>38,852</u>

7. FIRST YEAR ADOPTION

This is the first year in which the financial statements have been prepared under FRS102. The last financial statements prepared under previous UK GAAP were for the year ended 31st March 2016 and the date of transition to FRS102 was therefore 1st April 2015. As a consequence of adopting FRS102 a small number of accounting policies have changed to comply with those standards.

As a result of the adoption of FRS102, there have been no transitional or prior year adjustments required to the financial statements.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.