

Unaudited Financial Statements for the Year Ended 31 March 2023

for

BENSON NURSERIES LIMITED

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for the Year Ended 31 March 2023

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BENSON NURSERIES LIMITED

Company Information
for the Year Ended 31 March 2023

DIRECTORS:

B Benson
P Benson
A Benson

REGISTERED OFFICE:

3-5, Westcliffe Drive,
Blackpool
FY3 7BJ

REGISTERED NUMBER:

06847833 (England and Wales)

ACCOUNTANTS:

Mills & Burns Limited
T/A NPM Accounting Services
Layton House
3-5 Westcliffe Drive
Layton
Blackpool
Lancashire
FY3 7BJ

BENSON NURSERIES LIMITED (Registered number: 06847833)

Balance Sheet
31 March 2023

	Notes	31.3.23 £	£	31.3.22 £	£
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		<u>62,219</u>		<u>94,976</u>
			62,219		94,976
CURRENT ASSETS					
Stocks		10,955		10,840	
Debtors	6	84,534		41,027	
Cash at bank and in hand		<u>298,793</u>		<u>199,873</u>	
		394,282		251,740	
CREDITORS					
Amounts falling due within one year	7	<u>95,211</u>		<u>51,659</u>	
NET CURRENT ASSETS			<u>299,071</u>		<u>200,081</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>361,290</u>		<u>295,057</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>361,190</u>		<u>294,957</u>
SHAREHOLDERS' FUNDS			<u>361,290</u>		<u>295,057</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 21 November 2023 and were signed on its behalf by:

P Benson - Director

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 31 March 2023

1. **STATUTORY INFORMATION**

BENSON NURSERIES LIMITED is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2009, is being amortised evenly over its estimated useful life of ten years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 4 (2022 - 3).

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 April 2022	
and 31 March 2023	<u>30,000</u>
AMORTISATION	
At 1 April 2022	
and 31 March 2023	<u>30,000</u>
NET BOOK VALUE	
At 31 March 2023	<u>-</u>
At 31 March 2022	<u>-</u>

5. TANGIBLE FIXED ASSETS

	Plant and machinery £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 1 April 2022	88,181	56,145	2,930	147,256
Additions	-	-	416	416
Disposals	-	(20,750)	-	(20,750)
At 31 March 2023	<u>88,181</u>	<u>35,395</u>	<u>3,346</u>	<u>126,922</u>
DEPRECIATION				
At 1 April 2022	25,357	24,429	2,494	52,280
Charge for year	9,424	2,741	258	12,423
At 31 March 2023	<u>34,781</u>	<u>27,170</u>	<u>2,752</u>	<u>64,703</u>
NET BOOK VALUE				
At 31 March 2023	<u>53,400</u>	<u>8,225</u>	<u>594</u>	<u>62,219</u>
At 31 March 2022	<u>62,824</u>	<u>31,716</u>	<u>436</u>	<u>94,976</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.23 £	31.3.22 £
Trade debtors	79,639	36,821
Other debtors	<u>4,895</u>	<u>4,206</u>
	<u>84,534</u>	<u>41,027</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.23 £	31.3.22 £
Taxation and social security	66,499	28,267
Other creditors	<u>28,712</u>	<u>23,392</u>
	<u>95,211</u>	<u>51,659</u>

BENSON NURSERIES LIMITED

Report of the Accountants to the Directors of
BENSON NURSERIES LIMITED

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 31 March 2023 set out on pages three to six and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Mills & Burns Limited
T/A NPM Accounting Services
Layton House
3-5 Westcliffe Drive
Layton
Blackpool
Lancashire
FY3 7BJ

21 November 2023

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.