

Young Lives Consortium Ltd

A company limited by guarantee number 06847668

Annual Report and Financial Statements for the year ended 31 March 2016

FRIDAY



A5LHIXAP

A09

09/12/2016

#171

COMPANIES HOUSE

Young Lives Consortium Ltd

Annual Report and Financial Statements for the year ended 31 March 2016

| Contents | Page |
|--------------------------------|-------------|
| Directors' report | 2 to 4 |
| Examiner's report | 5 |
| Income and expenditure account | 6 |
| Balance sheet | 7 |
| Notes to the accounts | 8 to 11 |

Prepared by West Yorkshire Community Accounting Service

Young Lives Consortium Ltd

Directors' report for the year ended 31 March 2016

Reference and administrative details of the company, its directors and advisors

The directors during the financial year and up to and including the date the report was approved were:

| Name | Position | Dates |
|--------------------|-----------------|----------------------|
| Kenneth Wild | | Resigned March 2016 |
| Mohammed Ayub | | |
| David Sargent | | |
| Bernadette O'Brien | | |
| Helen Hudson | | Resigned March 2016 |
| Hazel Bell | | Appointed May 2015 |
| Cynthia Binns | | Appointed May 2015 |
| Jacqueline Craven | | Appointed May 2015 |
| Ann Tosta | | Appointed April 2016 |

Company number 06847668 Registered in England and Wales

| | |
|---|----------------------|
| Registered and principal address | Bankers |
| Lightwaves Leisure Centre | Unity Trust Bank plc |
| Lower York Street | Nine Brindleyplace |
| Marsh Way | Birmingham |
| Wakefield WF1 3LJ | B1 2HB |

Independent examiner

Simon Bostrom FCIE

West Yorkshire Community Accounting Service

Stringer House
34 Lupton Street
Leeds
LS10 2QW

Structure, governance and management

The organisation is a company limited by guarantee and was formed on 16 March 2009. It is governed by a memorandum and articles of association amended 16 August 2011. The liability of the members in the event of the company being wound up is limited to a sum not exceeding £10.

Method of recruitment and appointment of directors

The directors of the company are appointed by the members at the AGM.

Objectives and activities

The company's objects

To promote the efficiency and effectiveness in the charitable activities of not for profit organisations, voluntary groups and charities working for the benefit of the public in the development of opportunities for children, young people and their families throughout the Wakefield Metropolitan District.

Young Lives Consortium Ltd

Directors' report (continued) for the year ended 31 March 2016

The company's main activities

Supporting voluntary and community organisations develop their capacity to assist them in their roles in improving outcomes for children, young people and families.

Facilitating the active involvement of groups, children, young people and families to influence change in strategic and operational matters through member organisations participation.

Assisting to shape local services by proactively identifying the needs presented by VCS partners and lobbying the appropriate public service providers for the benefit of children, young people and families.

Public benefit statement

In setting our objectives and planning our activities our Trustees have given serious consideration to the Charity Commission's general guidance on public benefit and in particular the advancement of citizenship and community development, in particular the promotion of the voluntary sector and to promote capacity building.

Achievements and performance

Young Lives Consortium has this year continued to provide support for voluntary and community organisations that develop services and projects for children, young people and families. We achieve this in a range of different ways identified below.

Young Lives is a NOVA partner this has enabled us to engage effectively with voluntary and statutory partners including the development of the Future in Mind Plan, a national programme aimed at improving the emotional wellbeing and mental health of children and young people within the Wakefield District. Young Lives facilitated voluntary and community organisations direct engagement with the CCG senior commissioner. This led to strong consultation with the sector and a strong VCS contribution to the plan. The plan was identified as exemplar by government. This has led to 22 children and young people's VCS groups being directly engaged in the development of the Future in Mind programme, assisting in the development of the processes and programmes of activity in the initial stages of implementing the plan.

Working alongside partners we have continued to cascade training for the children and young people's workforce on safeguarding and resilience, increasing awareness and assisting organisations to implement tools to complement Safeguarding practices and the Resilience Framework.

The Young Health watch Programme has enabled young people to explore issues and concerns identifying specific barriers that the LGB and T young people face when accessing services and in addition has developed a toolkit alongside young people and children to assist them to explore emotional wellbeing and mental health to assist in shaping future services. Young Healthwatch continues to work alongside children and young people's organisations that are often marginalised and amplify their voice to influence the development of health services.

Young Lives continues to provide strategic support for the delivery of Talent Match within the Wakefield District. Young Lives is a key partner in supporting young people 18-25 who have been unemployed for a year or more to access a key worker and move closer to the job market.

Financial review

The net income for the year was £4740, including net income of £6917 on unrestricted funds and net income of £-2177 on restricted funds.

Reserves policy

The company's free reserves, excluding fixed assets, at the year end were £33991.

The company is working towards a reserves policy of holding three months running costs.

Young Lives Consortium Ltd

Trustees' report (continued) for the year ended 31 March 2016

Statement of directors' responsibilities

The directors are responsible for preparing the annual report and the financial statements in accordance with the applicable law and UK Accounting Standards.

Company law requires the directors to prepare financial accounts for each financial year which give a true and fair view of the state of affairs of the company and of the incoming resources and application of resources, including the income and expenditure, of the company for the year. In preparing these financial statements, the directors are required to:

select suitable accounting policies and apply them consistently;

make judgements and estimates that are reasonable and prudent;

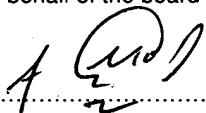
state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;

prepare the accounts on a going concern basis unless it is inappropriate to presume that the company will continue in operation.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of the Companies Act 2006 relating to small companies.

Signed on behalf of the board of trustees:

Signed.......... (Director)

Name.....Mohammed Atur.....

Date.....7th December 2016.....

Young Lives Consortium Ltd

Independent examiners' non-statutory report to the directors of Young Lives Consortium Ltd

I report on the accounts of the charitable company for the year ended 31 March 2016, which are set out on pages 6 to 11.

Respective responsibilities of the directors and the examiner

The company is not a registered charity, and, as such is under no statutory obligation to prepare accounts in any prescribed format or to undergo any kind of external scrutiny. However, the directors consider that the company's activities are analogous to those of a charity and so as a matter of good practice they require the accounts to be subject to a form of external scrutiny. The directors have, therefore, engaged us to carry out an independent examination of the accounts based on the procedures set out in the general Directions given by the Charity Commission (as far as they would be applicable and relevant if the company was a charity) and to report whether particular matters have come to our attention.

Basis of independent examiner's statement

Our examination comprised of a review of the accounting records kept by the company and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts, and seeking explanations from the directors members concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1) which gives me reasonable cause to believe that in any material respect the requirements:

to keep accounting records in accordance with section 386 of the Companies Act 2006; and

to prepare accounts which accord with the accounting records and comply with the accounting requirements of section 396 of the Companies Act 2006.

have not been met; or

2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed: 

Name: Simon Bostrom

Date:

7/12/16

West Yorkshire Community Accounting Service

Stringer House
34 Lupton Street
Leeds
LS10 2QW

Young Lives Consortium Ltd
Income and expenditure account
for the year ended 31 March 2016

| | Notes | 2016 Unrestricted funds £ | 2016 Restricted funds £ | 2016 Total funds £ | 2015 Total funds £ |
|--|-------|------------------------------------|----------------------------------|-----------------------------|-----------------------------|
| Income | | | | | |
| Grants and donations | (2) | 41,802 | 12,250 | 54,052 | 40,600 |
| Service contracts | | 1,744 | - | 1,744 | 26,316 |
| Other income | | 3,389 | - | 3,389 | 3,980 |
| Bank interest | | 5 | - | 5 | 5 |
| Total income | | 46,940 | 12,250 | 59,190 | 70,901 |
| Expenditure | | | | | |
| Salaries, NICs and pensions | (3) | 29,211 | 5,743 | 34,954 | 37,130 |
| Staffing:payroll expenses | | 130 | - | 130 | 140 |
| Staffing:professional fees | | 1,036 | - | 1,036 | 2,791 |
| Staffing:CRB | | 89 | - | 89 | - |
| Other staffing:travel | | - | 35 | 35 | 281 |
| Premises | | 3,250 | 500 | 3,750 | 3,600 |
| Insurance | | 672 | - | 672 | 706 |
| Equipment | | 16 | - | 16 | 50 |
| Stationery and postage | | 152 | - | 152 | 91 |
| Computer and internet | | 889 | - | 889 | 1,032 |
| Printing and reproduction | | 105 | - | 105 | 354 |
| Telephone | | 651 | - | 651 | 714 |
| Project activities | | 2,084 | 8,149 | 10,233 | 6,433 |
| Independent examination | | 400 | - | 400 | 400 |
| Volunteers expenses | | 140 | - | 140 | 112 |
| Miscellaneous expense | | 13 | - | 13 | 14 |
| Total expenditure | | 38,838 | 14,427 | 53,265 | 53,848 |
| Net income / (expenditure) before tax | | 8,102 | (2,177) | 5,925 | 17,053 |
| Corporation tax | | (1,185) | - | (1,185) | (3,411) |
| Fund balances brought forward | | 27,074 | 12,169 | 39,243 | 25,601 |
| Fund balances carried forward | (4) | 33,991 | 9,992 | 43,983 | 39,243 |

All incoming resources and resources expended derive from continuing activities.

Young Lives Consortium Ltd

Balance sheet

as at 31 March 2016

| | 2016 | 2016 | 2016 | 2015 |
|--|---------------|----------------|----------------|---------------|
| | Unrestricted | Restricted | Total | Total |
| | £ | £ | £ | £ |
| Current assets | | | | |
| Debtors and prepayments | (5) 10,873 | - | 10,873 | 9,378 |
| Cash at bank and in hand | (6) 32,785 | 173,992 | 206,777 | 33,979 |
| Total current assets | 43,658 | 173,992 | 217,650 | 43,357 |
| Current liabilities: | | | | |
| amounts falling due within one year | | | | |
| Creditors and accruals | (7) 9,667 | 164,000 | 173,667 | 703 |
| Total current liabilities | 9,667 | 164,000 | 173,667 | 703 |
| Net current assets / (liabilities) | 33,991 | 9,992 | 43,983 | 42,654 |
| Net assets | 33,991 | 9,992 | 43,983 | 42,654 |
| Funds | | | | |
| Unrestricted funds | 33,991 | - | 33,991 | 27,074 |
| Restricted funds | - | 9,992 | 9,992 | 12,169 |
| Total funds | 33,991 | 9,992 | 43,983 | 39,243 |

For the year ending 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The financial statements were approved by the board of directors on 7th December 2016

Signed: 

(Director)

Name Mohammed Anis

Young Lives Consortium Ltd

Notes to the accounts

for the year ended 31 March 2016

1 Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention. The financial statements have been prepared in accordance with the Companies Act 2006 and the Financial Reporting Standard for Smaller Entities (effective January 2015).

There has been no change to the accounting policies since last year.

No changes have been made to the accounts for previous years.

Income

All income is recognised when the company becomes entitled to the resources the directors are virtually certain they will receive the resources and the monetary value can be measured with sufficient reliability.

Grants and donations

Grants and donations are only recognised when the company has unconditional entitlement to the income.

Where grants are related to performance and specific deliverables, they are accounted for as the company earns the right to consideration by its performance.

Expenditure and liabilities

Expenditure is recognised on an accrual basis as a liability is incurred. Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out the resources.

Tangible fixed assets

Tangible fixed assets costing more than £1,000 are capitalised and included at cost including any incidental expenses of acquisition. Gifted assets are shown at the value to the charity on receipt. Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost on a straight line basis over their expected useful economic lives as follows:

Project and office equipment: over 5 years

Computer equipment: over 3 years

Pensions

The company operates a defined contribution scheme for the benefit of its employees. The costs of contributions are recognised in the year they are payable.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the company.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

Further explanation of the nature and purpose of each fund is included in the notes to the accounts.

Young Lives Consortium Ltd
Notes to the accounts continued
for the year ended 31 March 2016

| 2 Grants and donations | 2016 Unrestricted funds £ | 2016 Restricted funds £ | 2016 Total funds £ | 2015 Total funds £ |
|--|------------------------------------|----------------------------------|-----------------------------|-----------------------------|
| Wakefield Council (WMDC) | 25,000 | - | 25,000 | 15,000 |
| NOVA (Healthwatch) | 16,802 | - | 16,802 | 15,820 |
| Your Consortium Limited | - | 6,250 | 6,250 | - |
| Wakefield Clinical Commissioning Group (CCG) | - | 6,000 | 6,000 | - |
| Other grants and donations | - | - | - | 9,780 |
| | <u>41,802</u> | <u>12,250</u> | <u>54,052</u> | <u>40,600</u> |

| 3 Staff costs and numbers | 2016 £ | 2015 £ |
|---------------------------|---------------|---------------|
| Gross salaries | 32,995 | 34,547 |
| Social security costs | 81 | 759 |
| Pensions | <u>1,878</u> | <u>1,824</u> |
| | <u>34,954</u> | <u>37,130</u> |

The average number employees during the year was 2.2, being an average of 1.2 full time equivalent (2015: 2, 1.4 FTE).

There were no employees with emoluments above £60,000.

| 4 Restricted funds | Balance b/f £ | Incoming £ | Outgoing £ | Transfers £ | Balance c/f £ |
|-----------------------|------------------|---------------|---------------|----------------|------------------|
| WMDC - GLO | 7,837 | - | 585 | - | 7,252 |
| CDF | 2,508 | - | - | - | 2,508 |
| PCT | 1,824 | - | 1,592 | - | 232 |
| CCG - Futures in Mind | - | 6,000 | 6,000 | - | - |
| Talent match | - | 6,250 | 6,250 | - | - |
| | <u>12,169</u> | <u>12,250</u> | <u>14,427</u> | <u>-</u> | <u>9,992</u> |

| Fund name | Purpose of restriction |
|-----------------------|---|
| WMDC - GLO | To roll out 5 projects across the district to support young women build self esteem and confidence and reduce risks associated with child exploitation. |
| CDF | Developing a community development approach to youth services in the Wakefield district |
| PCT | Towards salary costs relating to Risk and Resilience work. |
| CCG - Futures in Mind | To administer a fund allocating funding to 25 organisations to improve local services for mental health and wellbeing for children and young people. |
| Talent match | Towards promotion and delivery of the talent match project. |

Young Lives Consortium Ltd
Notes to the accounts continued
for the year ended 31 March 2016

| 5 Debtors and prepayments | 2016 | 2015 |
|----------------------------------|---------------|--------------|
| | £ | £ |
| Debtors | 10,873 | 9,378 |
| Prepayments | - | - |
| | <u>10,873</u> | <u>9,378</u> |

| 6 Cash at bank and in hand | 2016 | 2015 |
|-----------------------------------|----------------|---------------|
| | £ | £ |
| Deposit Account | 5,399 | 5,394 |
| Current Account | 201,354 | 28,561 |
| Petty Cash | 24 | 24 |
| | <u>206,777</u> | <u>33,979</u> |

| 7 Creditors and accruals | 2016 | 2015 |
|-----------------------------------|----------------|------------|
| | £ | £ |
| Creditors | 8,867 | 303 |
| Accruals | 800 | 400 |
| Deferred income - Futures in Mind | 164,000 | - |
| | <u>173,667</u> | <u>703</u> |

8 Directors expenses

No director received any expenses during this or the previous year.

9 Related party transactions

There were no related party transactions during this or the previous year.