

AB WASTE SERVICES LIMITED

Company Number: 6847390

ABBREVIATED STATUTORY ACCOUNTS
YEAR ENDED 31ST MARCH 2014

MJM Accountancy Services

TUESDAY



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25/11/2014

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COMPANIES HOUSE

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ACCOUNTANTS' REPORT
ON THE UNAUDITED FINANCIAL ACCOUNTS OF
AB WASTE SERVICES LIMITED

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages 2 to 5) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31st March 2014 set out on pages 2 to 5 and you consider that the company is exempt from audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfill your statutory responsibilities, from the accounting records and information and explanations supplied to us.

MJM Accountancy Services
MJM Accountancy Services
3 High Street
Amblecote
Stourbridge
West Midlands
DY8 4BX

AB WASTE SERVICES LIMITEDABBREVIATED BALANCE SHEETAS AT 31ST MARCH 2014

	<u>Notes</u>	<u>2014</u>	<u>2013</u>
		£	£
FIXED ASSETS			
Tangible Assets	2	23,052	28,815
CURRENT ASSETS			
Debtors	101,653	109,449	
Cash at Bank and in Hand	4,970	37,253	
	106,623	146,702	
CREDITORS : Amounts Falling			
Due within One Year	(63,931)	(112,165)	
NET CURRENT ASSETS		42,692	34,537
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>£ 65,744</u>	<u>£ 63,352</u>
CAPITAL AND RESERVES			
Share Capital	3	100	100
Profit and Loss Account		65,644	63,252
<u>TOTAL SHAREHOLDERS' FUNDS</u>		<u>£ 65,744</u>	<u>£ 63,352</u>

The notes on pages 4 and 5 form part of these accounts.

continued

AB WASTE SERVICES LIMITED**ABBREVIATED BALANCE SHEET**

(continued)

AS AT 31ST MARCH 2014

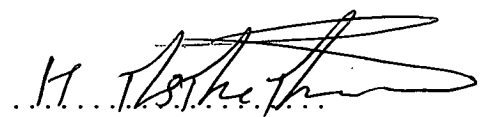
For the year ended 31st March 2014 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- i) complying with the requirements of the Act with respect to accounting records and the preparation of accounts
- ii) these accounts have been prepared in accordance with the provisions applicable to the small companies regime.

Signed on behalf of the
board of directors



K. Thistlewaite
Director

Approved by the board:

The notes on pages 4 and 5 form part of these accounts.

AB WASTE SERVICES LIMITED**NOTES TO THE ABBREVIATED ACCOUNTS****FOR THE YEAR ENDED 31ST MARCH 2014****1. ACCOUNTING POLICIES****Basis of Accounting**

The accounts have been prepared under the historical cost convention as modified to incorporate the revaluation of certain fixed assets.

Turnover

Turnover represents the net invoiced sales of goods, excluding VAT.

Tangible Fixed Assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Motor Vehicles	20% Reducing Balance
Plant and Equipment	20% Reducing Balance
Fixtures and Fittings	20% Reducing Balance

Deferred Taxation

Deferred taxation is provided on the liability method in respect of the taxation effect of all timing differences to the extent that tax liabilities are likely to crystallise in the foreseeable future.

Leased Assets

Assets held under finance leases and hire purchase contracts are capitalised at the estimated fair value at date of inception of each lease or contract. The assets are depreciated over their expected useful lives. The finance charges are allocated over the primary period of the lease in proportion to the capital element outstanding. Rentals payable under operating leases are charged to the profit and loss account as incurred.

Cash Flow Statement

The company has taken advantage of the exemption provided by Financial Reporting Standard 1 and has not prepared a Cash Flow Statement for the year.

AB WASTE SERVICES LIMITEDNOTES TO THE ABBREVIATED ACCOUNTSFOR THE YEAR ENDED 31ST MARCH 2014**2. FIXED ASSETS**

	Tangible Assets
	£
COST OR VALUATION	
At 1st April 2013	64,043
	<hr/>
At 31st March 2014	64,043
	<hr/>
DEPRECIATION	
At 1st April 2013	35,228
Charge for year	5,763
	<hr/>
At 31st March 2014	40,991
	<hr/>
NET BOOK VALUE	
At 31st March 2014	23,052
	<hr/>
At 31st March 2013	28,815
	<hr/>

3. SHARE CAPITAL

	<u>2014</u>	<u>2013</u>
	£	£
Authorised	1,000	1,000
	<hr/>	<hr/>
Allotted, Issued and Fully Paid	100	100
	<hr/>	<hr/>