

Registered Number 06847130

1ST PLAICE LIMITED

Abbreviated Accounts

31 March 2010

1ST PLAICE LIMITED

Registered Number 06847130

Balance Sheet as at 31 March 2010

	Notes	2010 £	£	
Fixed assets				
Tangible	2		<u>1,761</u>	-
Total fixed assets			1,761	
Current assets				
Stocks		1,750		
Debtors		19,138		
Total current assets		<u>20,888</u>	-	
Creditors: amounts falling due within one year		(21,924)		
Net current assets			(1,036)	
Total assets less current liabilities			<u>725</u>	-
Provisions for liabilities and charges			(370)	
Total net Assets (liabilities)			355	
Capital and reserves				
Called up share capital			2	
Profit and loss account			<u>353</u>	-
Shareholders funds			<u>355</u>	-

- a. For the year ending 31 March 2010 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 14 December 2010

And signed on their behalf by:

S Nicolaou, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 March 2010

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)(FRSSE)

Turnover

The Turnover shown in the profit and loss account represents amounts invoiced during the period, exclusive of Value Added Tax.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and Fittings 20.00% Reducing Balance

2 Tangible fixed assets

Cost	£
At	
additions	2,013
disposals	
revaluations	
transfers	
At 31 March 2010	<u>2,013</u>
Depreciation	
At	
Charge for year	252
on disposals	
At 31 March 2010	<u>252</u>
Net Book Value	
At	
At 31 March 2010	<u>1,761</u>

3 Related party disclosures

The company was controlled through the period by its directors. S Nicolaou and J Nicolaou. By virtue of the fact that between them they own all the company's issued ordinary share capital.