

DIY ACCOUNTING LIMITED

**Company Registration Number:
06846849 (England and Wales)**

Unaudited statutory accounts for the year ended 31 March 2018

Period of accounts

Start date: 01 April 2017

End date: 31 March 2018

DIY ACCOUNTING LIMITED

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DIY ACCOUNTING LIMITED

Company Information

for the Period Ended 31 March 2018

Director:

Samantha Ashley Cartwright

Antony Christopher Cartwright

Jane Elizabeth Grundy

Registered office:

43

Dunnoch Place

Wideopen

Newcastle Upon Tyne

England

Company Registration Number:

06846849 (England and Wales)

DIY ACCOUNTING LIMITED

Directors' Report Period Ended 31 March 2018

The directors present their report with the financial statements of the company for the period ended 31 March 2018

Principal Activities

Retailer of small business of Accounting Software

Directors

The directors shown below have held office during the whole of the period from 01 April 2017 to 31 March 2018

Samantha Ashley Cartwright

Antony Christopher Cartwright

Jane Elizabeth Grundy

This report was approved by the board of directors on 15 April 2018

And Signed On Behalf Of The Board By:

Name: Samantha Ashley Cartwright

Status: Director

DIY ACCOUNTING LIMITED

Profit and Loss Account

for the Period Ended 31 March 2018

	<i>Notes</i>	<i>2018</i> £	<i>2017</i> £
Turnover		47,268	51,843
Cost of sales		(2,113)	(1,943)
Gross Profit or (Loss)		45,155	49,900
Distribution Costs		(0)	(0)
Administrative Expenses		(27,363)	(34,892)
Other operating income		0	0
Operating Profit or (Loss)		17,792	15,008
Interest Receivable and Similar Income		4	3
Interest Payable and Similar Charges		(0)	(0)
Profit or (Loss) Before Tax		17,796	15,011
Tax on Profit		(3,409)	(3,038)
Profit or (Loss) for Period		14,387	11,973

The notes form part of these financial statements

DIY ACCOUNTING LIMITED

Balance sheet

As at 31 March 2018

	<i>Notes</i>	<i>2018</i> £	<i>2017</i> £
Fixed assets			
Tangible assets:	4	4	136
Total fixed assets:		<u>4</u>	<u>136</u>
Current assets			
Stocks:		0	0
Debtors:	5	3,006	3,351
Cash at bank and in hand:		23,469	17,430
Total current assets:		<u>26,475</u>	<u>20,781</u>
Prepayments and accrued income:		0	0
Creditors: amounts falling due within one year:	6	(19,909)	(6,743)
Net current assets (liabilities):		<u>6,566</u>	<u>14,038</u>
Total assets less current liabilities:		6,570	14,174
Accruals and deferred income:		(0)	(0)
Total net assets (liabilities):		<u>6,570</u>	<u>14,174</u>

The notes form part of these financial statements

DIY ACCOUNTING LIMITED

Balance sheet continued

As at 31 March 2018

	<i>Notes</i>	<i>2018</i> £	<i>2017</i> £
Capital and reserves			
Called up share capital:		500	500
Profit and loss account:		6,070	13,674
Shareholders funds:		<u>6,570</u>	<u>14,174</u>

For the year ending 31 March 2018 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

This report was approved by the board of directors on 15 April 2018

And Signed On Behalf Of The Board By:

Name: Samantha Ashley Cartwright

Status: Director

The notes form part of these financial statements

DIY ACCOUNTING LIMITED

Notes to the Financial Statements

for the Period Ended 31 March 2018

1. Accounting policies

Basis of measurement and preparation

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008)

Turnover policy

The turnover shown in the profit and loss account represents revenue earned during the period, exclusive of VAT

Tangible fixed assets depreciation policy

Depreciation is provided, after taking account of any grants receivable, at the following annual rates in order to write off each asset over its estimated useful life. Land & Buildings 0% on cost per annum, Plant & Equipment 10% on cost per annum, Fixtures & Fittings 20% on cost per annum, Office Equipment 33% on cost per annum, Motor Vehicles 25% on cost per annum.

Intangible fixed assets amortisation policy

Intangible fixed assets (including purchased goodwill and patents) are amortised at rates calculated to write off the assets on a straight basis over their estimated useful economic lives, not to exceed twenty years. Impairment of intangible assets is only reviewed where circumstances indicate that the carrying value of an asset may not be fully recoverable.

Valuation information and policy

Stocks and work -in-progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Other accounting policies

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter. The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability. Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease. Research and Development Expenditure on research and development is written off in the year in which it is incurred.

DIY ACCOUNTING LIMITED

Notes to the Financial Statements

for the Period Ended 31 March 2018

2. Dividends

	<i>2018</i>	<i>2017</i>
	<i>£</i>	<i>£</i>
Dividends paid	21,991	6,798

DIY ACCOUNTING LIMITED

Notes to the Financial Statements

for the Period Ended 31 March 2018

3. Employees

	<i>2018</i>	<i>2017</i>
Average number of employees during the period	2	2

DIY ACCOUNTING LIMITED

Notes to the Financial Statements

for the Period Ended 31 March 2018

4. Tangible assets

	Office equipment		Total
Cost	£	£	
At 01 April 2017	399		399
Additions	0		0
Disposals	(0)		(0)
Revaluations	0		0
Transfers	0		0
At 31 March 2018	399		399
Depreciation			
At 01 April 2017	263		263
Charge for year	132		132
On disposals	-		-
Other adjustments	-		-
At 31 March 2018	395		395
Net book value			
At 31 March 2018	4		4
At 31 March 2017	136		136

DIY ACCOUNTING LIMITED

Notes to the Financial Statements

for the Period Ended 31 March 2018

5. Debtors

	<i>2018</i> <i>£</i>	<i>2017</i> <i>£</i>
Trade debtors	3,006	3,351
Total	3,006	3,351

DIY ACCOUNTING LIMITED

Notes to the Financial Statements

for the Period Ended 31 March 2018

6.Creditors: amounts falling due within one year note

	<i>2018</i>	<i>2017</i>
	<i>£</i>	<i>£</i>
Bank loans and overdrafts	0	0
Amounts due under finance leases and hire purchase contracts	0	0
Trade creditors	16,519	3,728
Taxation and social security	3,390	3,015
Total	19,909	6,743

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.