

# **DIY ACCOUNTING LIMITED**

**Company Registration Number:  
06846849 (England and Wales)**

## **Abbreviated (Unaudited) Accounts**

### **Period of accounts**

**Start date: 01 April 2015**

**End date: 31 March 2016**

# DIY ACCOUNTING LIMITED

## Abbreviated Balance sheet

As at 31 March 2016

	<i>Notes</i>	<i>2016</i> £	<i>2015</i> £
<b>Fixed assets</b>			
Intangible assets:		0	0
Tangible assets:	2	316	160
<b>Total fixed assets:</b>		<u>316</u>	<u>160</u>
<b>Current assets</b>			
Stocks:		0	0
Debtors:		0	500
Cash at bank and in hand:		20,102	21,541
<b>Total current assets:</b>		<u>20,102</u>	<u>22,041</u>
Creditors: amounts falling due within one year:	3	( 4,555 )	( 3,663 )
<b>Net current assets (liabilities):</b>		<u>15,547</u>	<u>18,378</u>
Total assets less current liabilities:		15,863	18,538
Creditors: amounts falling due after more than one year:		0	0
Provision for liabilities:		0	0
<b>Total net assets (liabilities):</b>		<u><u>15,863</u></u>	<u><u>18,538</u></u>

The notes form part of these financial statements

# DIY ACCOUNTING LIMITED

## Balance sheet continued

As at 31 March 2016

	<i>Notes</i>	<i>2016</i> £	<i>2015</i> £
<b>Capital and reserves</b>			
Called up share capital:	4	500	500
Revaluation reserve:		0	0
Profit and loss account:		15,363	18,038
<b>Shareholders funds:</b>		<u>15,863</u>	<u>18,538</u>

For the year ending 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board of Directors on 15 June 2016

### SIGNED ON BEHALF OF THE BOARD BY:

Name: Antony Cartwright  
Status: Director

The notes form part of these financial statements

# **DIY ACCOUNTING LIMITED**

## **Notes to the Abbreviated Accounts**

**for the Period Ended 31 March 2016**

### **1. Accounting policies**

#### **Basis of measurement and preparation of accounts**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008)

#### **Turnover policy**

The turnover shown in the profit and loss account represents revenue earned during the period, exclusive of VAT

#### **Tangible fixed assets depreciation policy**

Depreciation is provided, after taking account of any grants receivable, at the following annual rates in order to write off each asset over its estimated useful life. Land & Buildings 0% on cost per annum, Plant & Equipment 10% on cost per annum, Fixtures & Fittings 20% on cost per annum, Office Equipment 33% on cost per annum, Motor Vehicles 25% on cost per annum.

#### **Intangible fixed assets amortisation policy**

Intangible fixed assets (including purchased goodwill and patents) are amortised at rates calculated to write off the assets on a straight basis over their estimated useful economic lives, not to exceed twenty years. Impairment of intangible assets is only reviewed where circumstances indicate that the carrying value of an asset may not be fully recoverable.

#### **Valuation information and policy**

Stocks and work -in-progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

#### **Other accounting policies**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter. The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability. Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease. Research and Development Expenditure on research and development is written off in the year in which it is incurred.

# DIY ACCOUNTING LIMITED

## Notes to the Abbreviated Accounts

for the Period Ended 31 March 2016

### 2. Tangible assets

	Total
Cost	£
01 April 2015:	338
Additions:	399
Disposals:	0
Revaluations:	0
Transfers:	0
31 March 2016:	<u>737</u>
<b>Depreciation</b>	
01 April 2015:	178
Charge for year:	243
On disposals:	0
Other adjustments:	0
31 March 2016:	<u>421</u>
<b>Net book value</b>	
31 March 2016:	<u><b>316</b></u>
31 March 2015:	<u><b>160</b></u>

# DIY ACCOUNTING LIMITED

## Notes to the Abbreviated Accounts

for the Period Ended 31 March 2016

### 3. Creditors: amounts falling due within one year

	<i>2016</i>	<i>2015</i>
	<b>£</b>	<b>£</b>
Bank loans and overdrafts:	0	0
Amounts due under finance leases and hire purchase contracts:	0	0
Trade creditors:	104	155
Taxation and social security:	4,451	3,508
Accruals and deferred income:	0	0
Other creditors:	0	0
Total:	<u>4,555</u>	<u>3,663</u>

# DIY ACCOUNTING LIMITED

## Notes to the Abbreviated Accounts

for the Period Ended 31 March 2016

### 4. Called up share capital

Allotted, called up and paid

Previous period

**2015**

Class	Number of shares	Nominal value per share (£)	Total (£)
Ordinary shares:	500	1.00	<b>500</b>
Preference shares:	0	0.00	<b>0</b>
Total share capital (£):			<b>500</b>

Current period

**2016**

Class	Number of shares	Nominal value per share (£)	Total (£)
Ordinary shares:	500	1.00	<b>500</b>
Preference shares:	0	0.00	<b>0</b>
Total share capital (£):			<b>500</b>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.