

Registered Number 06846835

ABSOLUTE MEDIA GROUP LIMITED

Abbreviated Accounts

31 March 2014

Abbreviated Balance Sheet as at 31 March 2014

	<i>Notes</i>	<i>2014</i>	<i>2013</i>
		£	£
Called up share capital not paid		-	-
Fixed assets			
Intangible assets		-	-
Tangible assets	2	2	313
Investments	3	2	2
		<u>4</u>	<u>315</u>
Current assets			
Stocks		-	-
Debtors		155,761	144,179
Investments		-	-
Cash at bank and in hand		2,698	5,870
		<u>158,459</u>	<u>150,049</u>
Prepayments and accrued income		-	-
Creditors: amounts falling due within one year		(85,988)	(94,887)
Net current assets (liabilities)		<u>72,471</u>	<u>55,162</u>
Total assets less current liabilities		<u>72,475</u>	<u>55,477</u>
Creditors: amounts falling due after more than one year		0	0
Accruals and deferred income		(52,628)	(37,540)
Total net assets (liabilities)		<u>19,847</u>	<u>17,937</u>
Capital and reserves			
Called up share capital	4	127	127
Share premium account		52,488	52,488
Revaluation reserve		0	0
Other reserves		0	0
Profit and loss account		(32,768)	(34,678)
Shareholders' funds		<u>19,847</u>	<u>17,937</u>

- For the year ending 31 March 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 31 March 2015

And signed on their behalf by:

Nigel Lloyd, Director

Notes to the Abbreviated Accounts for the period ended 31 March 2014**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

Tangible assets depreciation policy

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures and fittings - 33% on cost

Computer equipment - 33% on cost

Valuation information and policy

Investments held as fixed assets are shown at cost less provision for impairment.

2 Tangible fixed assets

	£
Cost	
At 1 April 2013	39,979
Additions	0
Disposals	0
Revaluations	0
Transfers	0
At 31 March 2014	<u>39,979</u>
Depreciation	
At 1 April 2013	39,666
Charge for the year	311
On disposals	-
At 31 March 2014	<u>39,977</u>
Net book values	
At 31 March 2014	<u>2</u>
At 31 March 2013	<u>313</u>

3 Fixed assets Investments

Investments in subsidiary companies

£

Cost or valuation

At 1 April 2013 and 31 March 2014 2

Net book value

At 31 March 2014 2

At 31 March 2013 2

Subsidiary undertakings

The following were subsidiary undertakings of the company:

Name Class of shares Holding

The Cambridge Research Centre Ltd Ordinary share 100 %

Absolute Sports (UK) Ltd Ordinary share 100 %

4 **Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2014</i>	<i>2013</i>
	<i>£</i>	<i>£</i>
12,700 Ordinary shares of £0.01 each	127	127

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