

Company Registration No 06846835 (England and Wales)

ABSOLUTE MEDIA GROUP LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2012



ABSOLUTE MEDIA GROUP LIMITED

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ABSOLUTE MEDIA GROUP LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2012

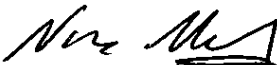
	Notes	2012 £	£	2011 £	£
Fixed assets					
Tangible assets	2		3,054		12,818
Investments	2		2		2
			<u>3,056</u>		<u>12,820</u>
Current assets					
Debtors		213,705		100,199	
Cash at bank and in hand		37,423		17,631	
		<u>251,128</u>		<u>117,830</u>	
Creditors: amounts falling due within one year		<u>(248,678)</u>		<u>(174,565)</u>	
Net current assets/(liabilities)			<u>2,450</u>		<u>(56,735)</u>
Total assets less current liabilities			<u>5,506</u>		<u>(43,915)</u>
Capital and reserves					
Called up share capital	3		127		127
Share premium account			52,488		52,488
Profit and loss account			<u>(47,109)</u>		<u>(96,530)</u>
Shareholders' funds			<u>5,506</u>		<u>(43,915)</u>

For the financial year ended 31 March 2012 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 20/12/12



N Lloyd
Director

Company Registration No. 06846835

ABSOLUTE MEDIA GROUP LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2012

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Computer equipment	33% straight line
Fixtures, fittings & equipment	33% straight line

1.5 Investments

Fixed asset investments are stated at cost less provision for diminution in value

ABSOLUTE MEDIA GROUP LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2012

2 Fixed assets

	Tangible assets	Investments	Total
	£	£	£
Cost			
At 1 April 2011	37,042	2	37,044
Additions	2,937	-	2,937
At 31 March 2012	39,979	2	39,981
Depreciation			
At 1 April 2011	24,224	-	24,224
Charge for the year	12,701	-	12,701
At 31 March 2012	36,925	-	36,925
Net book value			
At 31 March 2012	3,054	2	3,056
At 31 March 2011	12,818	2	12,820

Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies

Company	Country of registration or incorporation	Shares held Class	%
Subsidiary undertakings			
Cambridge Research Centre Ltd	England & Wales	Ordinary	100 00
Absolute Sports (UK) Ltd	England & Wales	Ordinary	100 00

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows

		Capital and reserves 2012	Profit/(loss) for the year 2012
	Principal activity	£	£
Cambridge Research Centre Ltd	Publishing	48,299	(124)
Absolute Sports (UK) Ltd	Publishing	1,418	1

3 Share capital

	2012	2011
	£	£
Allotted, called up and fully paid		
12,700 Ordinary of 1p each	127	127

ABSOLUTE MEDIA GROUP LIMITED**NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)****FOR THE YEAR ENDED 31 MARCH 2012****4 Related party relationships and transactions****Loans to directors**

Transactions in relation to loans with directors during the year are outlined in the table below

Description	% Rate	Opening Balance £	Amounts Advanced £	Interest Charged £	Amounts Repaid £	Closing Balance £
Current account	-	43,365	43,365	-	(43,365)	43,365
Current account	-	41,883	41,883	-	(41,883)	41,883
		<u>85,248</u>	<u>85,248</u>	<u>-</u>	<u>(85,248)</u>	<u>85,248</u>