

Registered Number 06846707

247 CARS (LONDON) LIMITED

Abbreviated Accounts

31 March 2010

247 CARS (LONDON) LIMITED

Registered Number 06846707

Balance Sheet as at 31 March 2010

	Notes	2010	
		£	£
<b>Fixed assets</b>			
Tangible	2	2,660	-
Total fixed assets		2,660	
<b>Current assets</b>			
Cash at bank and in hand		2,472	
Total current assets		<u>2,472</u>	-
<b>Net current assets</b>		2,472	
<b>Total assets less current liabilities</b>		<u>5,132</u>	-
<b>Creditors: amounts falling due after one year</b>		(19,000)	
<b>Accruals and deferred income</b>		(1,200)	
<b>Total net Assets (liabilities)</b>		(15,068)	
<b>Capital and reserves</b>			
Called up share capital		500	
Profit and loss account		<u>(15,568)</u>	-
<b>Shareholders funds</b>		<u>(15,068)</u>	-

- a. For the year ending 31 March 2010 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
  - i. ensuring the company keeps accounting records which comply with Section 386; and
  - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 27 May 2011

And signed on their behalf by:

**Andreas Toumbas, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

**Notes to the abbreviated accounts**

For the year ending 31 March 2010

**1 Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Financial Reporting Standard Number 1-Exemption has been taken from a statement on the grounds that the company qualifies as a small company.

**Turnover**

Turnover represents net invoiced sales of goods and services rendered, excluding VAT. Turnover is recognised when a right to consideration has been obtained through performance under each

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

office equipment and Office furniture	20.00% Reducing Balance
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**2 Tangible fixed assets**

Cost	£
At	
additions	3,325
disposals	
revaluations	
transfers	
At 31 March 2010	<u>3,325</u>

**Depreciation**

At	
Charge for year	665
on disposals	
At 31 March 2010	<u>665</u>

**Net Book Value**

At	
At 31 March 2010	<u>2,660</u>

**3 Transactions with directors**

No Transactions with the director.

**4 Related party disclosures**

There is no related parties transactions.

**5 Equity interests**

The company is under the control of Mr Andreas Toumbas, Director of the company

6 **Principal activity of company**

The company's principal activity during the period was that of Taxi Operation.

7 **Stock and Work in progress**

The company did not have any closing stocks at the year end 31st march 2010

8 **Turnover**

Turnover and net profit before taxation are attributed to the principal activity of the company

9 **Operating loss**

This is stated after charging depreciation on fixed assets

10 **Taxation**

No Liability to corporation tax is due at the year end 31st march 2010 as the company has suffered a loss of £15,068.

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