

Unaudited Financial Statements
for the Year Ended
31 March 2022
for
A to B Transporter Services Limited

Contents of the Financial Statements
for the Year Ended 31 March 2022

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

A to B Transporter Services Limited

Company Information
for the Year Ended 31 March 2022

DIRECTORS:

Mrs D M Bailey
G Bailey

REGISTERED OFFICE:

Town End House
Ramskin Lane
Stainforth
Doncaster
DN7 5BE

REGISTERED NUMBER:

06846670 (England and Wales)

ACCOUNTANTS:

Equate Limited
Chartered Certified Accountants
17 Appleton Court
Calder Park
Wakefield
West Yorkshire
WF2 7AR

Balance Sheet
31 March 2022

	Notes	31.3.22 £	£	31.3.21 £	£
FIXED ASSETS					
Intangible assets	4		7,000		8,000
Tangible assets	5		<u>294,683</u>		<u>281,416</u>
			301,683		289,416
CURRENT ASSETS					
Stocks		2,000		2,000	
Debtors	6	147,591		137,491	
Cash at bank and in hand		<u>36,970</u>		<u>49,483</u>	
		186,561		188,974	
CREDITORS					
Amounts falling due within one year	7	<u>332,951</u>		<u>272,346</u>	
NET CURRENT LIABILITIES			<u>(146,390)</u>		<u>(83,372)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			155,293		206,044
CREDITORS					
Amounts falling due after more than one year	8		(135,645)		(143,154)
PROVISIONS FOR LIABILITIES			<u>(16,714)</u>		<u>(29,230)</u>
NET ASSETS			<u>2,934</u>		<u>33,660</u>
CAPITAL AND RESERVES					
Called up share capital			3		3
Retained earnings			<u>2,931</u>		<u>33,657</u>
SHAREHOLDERS' FUNDS			<u>2,934</u>		<u>33,660</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 10 May 2022 and were signed on its behalf by:

Mrs D M Bailey - Director

Notes to the Financial Statements
for the Year Ended 31 March 2022

1. **STATUTORY INFORMATION**

A to B Transporter Services Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2009, is being amortised evenly over its estimated useful life of twenty years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Financial instruments

The company only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

2. **ACCOUNTING POLICIES - continued**

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 17 (2021 - 17) .

4. **INTANGIBLE FIXED ASSETS**

	Goodwill £
COST	
At 1 April 2021	
and 31 March 2022	<u>20,000</u>
AMORTISATION	
At 1 April 2021	12,000
Charge for year	<u>1,000</u>
At 31 March 2022	<u>13,000</u>
NET BOOK VALUE	
At 31 March 2022	<u>7,000</u>
At 31 March 2021	<u>8,000</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

5. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 1 April 2021	6,084	651,183	2,427	659,694
Additions	-	107,795	394	108,189
Disposals	-	(50,507)	-	(50,507)
At 31 March 2022	<u>6,084</u>	<u>708,471</u>	<u>2,821</u>	<u>717,376</u>
DEPRECIATION				
At 1 April 2021	4,892	371,930	1,456	378,278
Charge for year	179	82,624	617	83,420
Eliminated on disposal	-	(39,005)	-	(39,005)
At 31 March 2022	<u>5,071</u>	<u>415,549</u>	<u>2,073</u>	<u>422,693</u>
NET BOOK VALUE				
At 31 March 2022	<u>1,013</u>	<u>292,922</u>	<u>748</u>	<u>294,683</u>
At 31 March 2021	<u>1,192</u>	<u>279,253</u>	<u>971</u>	<u>281,416</u>

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Motor vehicles £
COST	
At 1 April 2021	233,725
Disposals	(23,103)
At 31 March 2022	<u>210,622</u>
DEPRECIATION	
At 1 April 2021	79,710
Charge for year	29,243
Eliminated on disposal	(17,735)
At 31 March 2022	<u>91,218</u>
NET BOOK VALUE	
At 31 March 2022	<u>119,404</u>
At 31 March 2021	<u>154,015</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.22 £	31.3.21 £
Trade debtors	119,584	92,392
Other debtors	2,825	24,090
Prepayments and accrued income	<u>25,182</u>	<u>21,009</u>
	<u>147,591</u>	<u>137,491</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.22	31.3.21
	£	£
Bank loans and overdrafts	9,871	50,000
Hire purchase contracts	39,593	38,059
Trade creditors	34,142	29,407
Amounts owed to group undertakings	190,396	70,722
Social security and other taxes	9,471	7,653
VAT	30,466	37,470
Other creditors	181	1,336
Directors' current accounts	6,392	26,979
Accruals and deferred income	12,439	10,720
	<u>332,951</u>	<u>272,346</u>

8. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.3.22	31.3.21
	£	£
Bank loans - 2-5 years	32,084	-
Hire purchase contracts	103,561	143,154
	<u>135,645</u>	<u>143,154</u>
Amounts falling due in more than five years:		
Repayable by instalments		
Hire purchase	<u>1,675</u>	<u>22,572</u>

9. **SECURED DEBTS**

The following secured debts are included within creditors:

	31.3.22	31.3.21
	£	£
Hire purchase contracts	<u>143,154</u>	<u>181,213</u>

10. **ULTIMATE CONTROLLING PARTY**

The company is controlled jointly by its directors.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.