

Unaudited Financial Statements  
for the Year Ended  
31 March 2020  
for  
A to B Transporter Services Limited

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for the Year Ended 31 March 2020

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**DIRECTORS:**

Mrs D M Bailey  
G Bailey

**REGISTERED OFFICE:**

Town End House  
Ramskin Lane  
Stainforth  
Doncaster  
DN7 5BE

**REGISTERED NUMBER:**

06846670 (England and Wales)

**ACCOUNTANTS:**

Equate Limited  
Chartered Certified Accountants  
17 Appleton Court  
Calder Park  
Wakefield  
West Yorkshire  
WF2 7AR

Balance Sheet  
31 March 2020

	Notes	31.3.20 £	£	31.3.19 £	£
<b>FIXED ASSETS</b>					
Intangible assets	4		9,000		10,000
Tangible assets	5		<u>389,796</u>		<u>250,767</u>
			398,796		260,767
<b>CURRENT ASSETS</b>					
Stocks		2,000		2,000	
Debtors	6	223,477		263,319	
Cash at bank and in hand		<u>3,342</u>		<u>647</u>	
		228,819		265,966	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>234,367</u>		<u>164,987</u>	
<b>NET CURRENT (LIABILITIES)/ASSETS</b>			<u>(5,548)</u>		<u>100,979</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			393,248		361,746
<b>CREDITORS</b>					
Amounts falling due after more than one year	8		(164,804)		-
<b>PROVISIONS FOR LIABILITIES</b>			<u>(37,320)</u>		<u>(47,646)</u>
<b>NET ASSETS</b>			<u>191,124</u>		<u>314,100</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			3		3
Retained earnings			<u>191,121</u>		<u>314,097</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>191,124</u>		<u>314,100</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 27 May 2020 and were signed on its behalf by:

Mrs D M Bailey - Director

Notes to the Financial Statements  
for the Year Ended 31 March 2020

1. **STATUTORY INFORMATION**

A to B Transporter Services Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover represents net invoiced sales of services, excluding value added tax.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2009, is being amortised evenly over its estimated useful life of twenty years.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Financial instruments**

The company only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2020

2. **ACCOUNTING POLICIES - continued**

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 19 (2019 - 18 ) .

4. **INTANGIBLE FIXED ASSETS**

	Goodwill £
<b>COST</b>	
At 1 April 2019	
and 31 March 2020	<u>20,000</u>
<b>AMORTISATION</b>	
At 1 April 2019	10,000
Charge for year	<u>1,000</u>
At 31 March 2020	<u>11,000</u>
<b>NET BOOK VALUE</b>	
At 31 March 2020	<u>9,000</u>
At 31 March 2019	<u>10,000</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2020

## 5. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
<b>COST</b>				
At 1 April 2019	5,521	526,653	1,863	534,037
Additions	-	283,256	-	283,256
Disposals	-	(37,417)	-	(37,417)
At 31 March 2020	<u>5,521</u>	<u>772,492</u>	<u>1,863</u>	<u>779,876</u>
<b>DEPRECIATION</b>				
At 1 April 2019	4,171	277,236	1,863	283,270
Charge for year	760	131,662	-	132,422
Eliminated on disposal	-	(25,612)	-	(25,612)
At 31 March 2020	<u>4,931</u>	<u>383,286</u>	<u>1,863</u>	<u>390,080</u>
<b>NET BOOK VALUE</b>				
At 31 March 2020	<u>590</u>	<u>389,206</u>	<u>-</u>	<u>389,796</u>
At 31 March 2019	<u>1,350</u>	<u>249,417</u>	<u>-</u>	<u>250,767</u>

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Motor vehicles £
<b>COST</b>	
At 1 April 2019	38,500
Additions	<u>195,225</u>
At 31 March 2020	<u>233,725</u>
<b>DEPRECIATION</b>	
At 1 April 2019	6,044
Charge for year	<u>37,062</u>
At 31 March 2020	<u>43,106</u>
<b>NET BOOK VALUE</b>	
At 31 March 2020	<u>190,619</u>
At 31 March 2019	<u>32,456</u>

## 6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.20 £	31.3.19 £
Trade debtors	208,533	234,077
Other debtors	8,306	24,506
Prepayments and accrued income	<u>6,638</u>	<u>4,736</u>
	<u>223,477</u>	<u>263,319</u>



Notes to the Financial Statements - continued  
for the Year Ended 31 March 2020

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.20	31.3.19
	£	£
Hire purchase contracts	36,617	5,446
Trade creditors	8,838	10,333
Amounts owed to group undertakings	105,722	66,000
Tax	-	13,636
Social security and other taxes	18,277	8,214
VAT	28,395	30,801
Other creditors	-	801
Directors' current accounts	26,134	18,105
Accruals and deferred income	10,384	11,651
	<u>234,367</u>	<u>164,987</u>

8. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.3.20	31.3.19
	£	£
Hire purchase contracts	<u>164,804</u>	<u>-</u>
Amounts falling due in more than five years:		
Repayable by instalments		
Hire purchase	<u>32,105</u>	<u>-</u>

9. **SECURED DEBTS**

The following secured debts are included within creditors:

	31.3.20	31.3.19
	£	£
Hire purchase contracts	<u>201,421</u>	<u>5,446</u>

10. **ULTIMATE CONTROLLING PARTY**

The company is controlled jointly by its directors.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.