

**AGRINEXUS LTD**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2017**

**Agrinexus Ltd**  
**Unaudited Financial Statements**  
**For The Year Ended 31 March 2017**

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**Agrinexus Ltd**  
**Balance Sheet**  
**As at 31 March 2017**

Registered number: 06846611

		<b>2017</b>		<b>2016</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>FIXED ASSETS</b>					
Tangible Assets	<b>5</b>		8,345		12,182
			8,345		12,182
<b>CURRENT ASSETS</b>					
Stocks	<b>6</b>	111,172		341,394	
Debtors	<b>7</b>	33,654		43,658	
Cash at bank and in hand		490,776		300,730	
		635,602		685,782	
<b>Creditors: Amounts Falling Due Within One Year</b>	<b>8</b>	(239,177 )		(427,109 )	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			396,425		258,673
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			404,770		270,855
<b>NET ASSETS</b>			404,770		270,855
<b>CAPITAL AND RESERVES</b>					
Called up share capital	<b>9</b>		99		99
Profit and loss account			404,671		270,756
<b>SHAREHOLDERS' FUNDS</b>			404,770		270,855

**Agrinexus Ltd**  
**Balance Sheet (continued)**  
**As at 31 March 2017**

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For the year ending 31 March 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Directors' responsibilities:**

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

On behalf of the board

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**Mr Darren Beattie**

**11/08/2017**

The notes on pages 4 to 6 form part of these financial statements.

**Agrinexus Ltd**  
**Statement of Changes in Equity**  
**For The Year Ended 31 March 2017**

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	<b>Share Capital</b>	<b>Profit &amp; Loss Account</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
As at 1 April 2015	99	278,772	278,871
Profit for the year and total comprehensive income	-	171,984	171,984
Dividends paid	-	(180,000)	(180,000)
As at 31 March 2016 and 1 April 2016	99	270,756	270,855
Profit for the year and total comprehensive income	-	223,915	223,915
Dividends paid	-	(90,000)	(90,000)
As at 31 March 2017	99	404,671	404,770

**Agrinexus Ltd**  
**Notes to the Unaudited Accounts**  
**For The Year Ended 31 March 2017**

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**1. Accounting Policies**

**1.1. Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**1.2. Turnover**

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

**1.3. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	25%
Motor Vehicles	25%
Computer Equipment	25%

**1.4. Stocks and Work in Progress**

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks.

**1.5. Registrar Filing Requirements**

The company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the profit and loss account, directors report, and notes to the financial statements relating to the profit and loss account. The notes which are not included have been hidden but original note numbering has remained the same for those that are present.

**3. Staff Costs**

Staff costs, including directors' remuneration, were as follows:

	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
Wages and salaries	83,967	96,430
Social security costs	7,613	7,776
	<u>91,580</u>	<u>104,206</u>

**4. Interest Payable**

	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
Other finance charges	-	2
	<u>-</u>	<u>2</u>

**Agriexus Ltd**  
**Notes to the Unaudited Accounts (continued)**  
**For The Year Ended 31 March 2017**

**5. Tangible Assets**

	<b>Plant &amp; Machinery</b>	<b>Motor Vehicles</b>	<b>Computer Equipment</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>				
As at 1 April 2016	2,837	13,852	1,812	18,501
Additions	-	-	184	184
As at 31 March 2017	<u>2,837</u>	<u>13,852</u>	<u>1,996</u>	<u>18,685</u>
<b>Depreciation</b>				
As at 1 April 2016	1,819	3,303	1,197	6,319
Provided during the period	255	3,282	484	4,021
As at 31 March 2017	<u>2,074</u>	<u>6,585</u>	<u>1,681</u>	<u>10,340</u>
<b>Net Book Value</b>				
As at 31 March 2017	<u>763</u>	<u>7,267</u>	<u>315</u>	<u>8,345</u>
As at 1 April 2016	<u>1,018</u>	<u>10,549</u>	<u>615</u>	<u>12,182</u>

**6. Stocks**

	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
Stock - materials and work in progress	111,172	341,394
	<u>111,172</u>	<u>341,394</u>

**7. Debtors**

	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
<b>Due within one year</b>		
Trade debtors	33,454	43,458
Prepayments and accrued income	200	200
	<u>33,654</u>	<u>43,658</u>

**8. Creditors: Amounts Falling Due Within One Year**

	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
Trade creditors	147,305	296,293
Corporation tax	71,670	47,531
VAT	354	4,004
Other creditors	19,848	79,281
	<u>239,177</u>	<u>427,109</u>

**Agrihexus Ltd**  
**Notes to the Unaudited Accounts (continued)**  
**For The Year Ended 31 March 2017**

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**9. Share Capital**

	<b>Value</b>	<b>Number</b>	<b>2017</b>	<b>2016</b>
	<b>£</b>		<b>£</b>	<b>£</b>
<b>Allotted, called up and fully paid</b>				
Ordinary shares	1.000	99	99	99

**10. Dividends**

	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
<b>On equity shares:</b>		
Final dividend paid	90,000	180,000
	90,000	180,000

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.