

Registered Number 06846601

A & E CLAIMS LIMITED

Abbreviated Accounts

31 March 2010

A & E CLAIMS LIMITED

Registered Number 06846601

Balance Sheet as at 31 March 2010

	Notes	2010 £	£	
Fixed assets				
Tangible	2		<u>12,800</u>	-
Total fixed assets			12,800	
Current assets				
Debtors		2,900		
Cash at bank and in hand		342		
Total current assets		<u>3,242</u>	-	-
Creditors: amounts falling due within one year		(16,819)		
Net current assets			(13,577)	
Total assets less current liabilities			<u>(777)</u>	-
Total net Assets (liabilities)			(777)	
Capital and reserves				
Called up share capital	3		100	
Profit and loss account			<u>(877)</u>	-
Shareholders funds			<u>(777)</u>	-

- a. For the year ending 31 March 2010 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 09 December 2010

And signed on their behalf by:

Zahed Tahir, Director

Majid Khan, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 March 2010

1 Accounting policies

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with applicable accounting standards.

Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied, exclusive of Value Added Tax and trade discounts.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	33.00% Straight Line
Motor Vehicles	20.00% Straight Line
Fixtures and Fittings	25.00% Straight Line

2 Tangible fixed assets

Cost	£
At	
additions	16,462
disposals	
revaluations	
transfers	
At 31 March 2010	<u>16,462</u>

Depreciation	
At	
Charge for year	3,662
on disposals	
At 31 March 2010	<u>3,662</u>

Net Book Value	
At	
At 31 March 2010	<u>12,800</u>

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the above bases.

3 Share capital

2010
£

Authorised share capital:

Allotted, called up and fully paid:

100 Ordinary of £1.00 each

100

4 Related party disclosures

During the period the directors Mr Z Tahir and Mr M Khan loaned the company £13,095 and £2,310 respectively. At the balance sheet date other creditors included £13,095 and £2,310 as amounts owed to the directors.

5 Operating leases

Rentals under operating leases are charged to the Profit and loss account on a straight line basis over the lease term. Benefits received and receivable as an incentive to sign an operating lease are recognised on a straight line basis over the period until the date the rent is expected to be adjusted to the prevailing market rate.