

Registered number

06846022

A B & J L Wilcox Limited

Abbreviated Accounts

31 March 2015

A B & J L Wilcox Limited**Registered number:** 06846022**Abbreviated Balance Sheet
as at 31 March 2015**

	Notes	2015 £	2014 £
Fixed assets			
Intangible assets	2	-	-
Tangible assets	3	131,624	155,056
Investments		50	50
		<u>131,674</u>	<u>155,106</u>
Current assets			
Stocks		95,419	128,520
Debtors		46,792	14,931
Cash at bank and in hand		4,995	29,291
		<u>147,206</u>	<u>172,742</u>
Creditors: amounts falling due within one year		(152,647)	(156,955)
Net current (liabilities)/assets		(5,441)	15,787
Total assets less current liabilities		<u>126,233</u>	<u>170,893</u>
Creditors: amounts falling due after more than one year		(87,729)	(124,050)
Provisions for liabilities		(21,965)	(25,592)
Net assets		<u>16,539</u>	<u>21,251</u>
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		16,439	21,151
Shareholders' funds		<u>16,539</u>	<u>21,251</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

J L Wilcox

Director

Approved by the board on 4 December 2015

A B & J L Wilcox Limited
Notes to the Abbreviated Accounts
for the year ended 31 March 2015

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% reducing balance per annum
Motor vehicles	25% reducing balance per annum

Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

2 Intangible fixed assets £

Cost

At 1 April 2014	3,555
Additions	-
Disposals	-
At 31 March 2015	<u>3,555</u>

Amortisation

At 1 April 2014	3,555
Provided during the year	-
On disposals	-
At 31 March 2015	<u>3,555</u>

Net book value

At 31 March 2015	-
At 31 March 2014	<u>-</u>

3 Tangible fixed assets

£

Cost

At 1 April 2014	324,642
Additions	17,626
Surplus on revaluation	-
Disposals	(6,000)
At 31 March 2015	<u>336,268</u>

Depreciation

At 1 April 2014	169,586
Charge for the year	39,634
Surplus on revaluation	-
On disposals	(4,576)
At 31 March 2015	<u>204,644</u>

Net book value

At 31 March 2015	<u>131,624</u>
At 31 March 2014	<u>155,056</u>

4 Share capital

	Nominal value	2015 Number	2015 £	2014 £
Allotted, called up and fully paid:				
Ordinary shares	£1 each	100	100	100
			<u>100</u>	<u>100</u>

5 Related party transactions

2015
£

2014
£

The company is controlled by A B Wilcox and J L Wilcox

Directors' loan account

Balance at 1 April 2013	59,251	80,220
Dividends paid	15,500	18,000
Cash withdrawn	(35,313)	(38,969)
Balance as at 31 March 2014	<u>39,438</u>	<u>59,251</u>

6 Ultimate controlling party

The company is controlled by A B Wilcox and J L Wilcox

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.