

**Registered number**

**06846022**

**A B & J L Wilcox Limited**

**Abbreviated Accounts**

**31 March 2014**

**A B & J L Wilcox Limited****Registered number:**

06846022

**Abbreviated Balance Sheet****as at 31 March 2014**

	Notes	2014 £	2013 £
<b>Fixed assets</b>			
Intangible assets	2	-	-
Tangible assets	3	155,056	132,046
Investments		50	50
		<u>155,106</u>	<u>132,096</u>
<b>Current assets</b>			
Stocks		128,520	64,962
Debtors		14,931	17,264
Cash at bank and in hand		29,291	38,117
		<u>172,742</u>	<u>120,343</u>
<b>Creditors: amounts falling due within one year</b>		(156,955)	(99,118)
<b>Net current assets</b>		15,787	21,225
<b>Total assets less current liabilities</b>		<u>170,893</u>	<u>153,321</u>
<b>Creditors: amounts falling due after more than one year</b>		(124,050)	(123,220)
<b>Provisions for liabilities</b>		(25,592)	(16,984)
<b>Net assets</b>		<u>21,251</u>	<u>13,117</u>
<b>Capital and reserves</b>			
Called up share capital	4	100	100
Profit and loss account		21,151	13,017
<b>Shareholders' funds</b>		<u>21,251</u>	<u>13,117</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

J L Wilcox

Director

Approved by the board on 2 December 2014



**A B & J L Wilcox Limited**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 March 2014**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

***Turnover***

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% reducing balance per annum
Motor vehicles	25% reducing balance per annum

***Stocks***

Stock is valued at the lower of cost and net realisable value.

***Deferred taxation***

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

***Leasing and hire purchase commitments***

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

**2 Intangible fixed assets** £

**Cost**

At 1 April 2013	3,555
Additions	-
Disposals	-
At 31 March 2014	<u>3,555</u>

**Amortisation**

At 1 April 2013	3,555
Provided during the year	-
On disposals	-
At 31 March 2014	<u>3,555</u>

**Net book value**

At 31 March 2014	-
At 31 March 2013	<u>-</u>

**3 Tangible fixed assets**

£

**Cost**

At 1 April 2013	267,472
Additions	73,550
Surplus on revaluation	-
Disposals	(5,182)
At 31 March 2014	<u>335,840</u>

**Depreciation**

At 1 April 2013	135,426
Charge for the year	45,358
Surplus on revaluation	-
On disposals	-
At 31 March 2014	<u>180,784</u>

**Net book value**

At 31 March 2014	<u>155,056</u>
At 31 March 2013	<u>132,046</u>

**4 Share capital**

Nominal  
value

2014  
Number

2014  
£

2013  
£

Allotted, called up and fully paid:

Ordinary shares	£1 each	100	100	100
			<u>100</u>	<u>100</u>

**5 Related party transactions**

2014  
£

2013  
£

The company is controlled by A B Wilcox and J L Wilcox

**Directors' loan account**

Balance at 1 April 2013	80,220	117,221
Dividends paid	18,000	12,000
Cash withdrawn	(38,969)	(49,001)
Balance as at 31 March 2014	<u>59,251</u>	<u>80,220</u>

## **6 Ultimate controlling party**

The company is controlled by A B Wilcox and J L Wilcox

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