

AM07

Notice of creditor's decision on administrator's proposals



Companies House

THURSDAY



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13/02/2020

#26

COMPANIES HOUSE

1	Company details	
Company number	0 6 8 4 5 4 5 1	→ Filling in this form Please complete in typescript or in bold black capitals.
Company name in full	The Challenge Network	
2	Administrator's name	
Full forename(s)	Phillip	
Surname	Sykes	
3	Administrator's address	
Building name/number	25 Farringdon Street	
Street		
Post town	London	
County/Region		
Postcode	E C 4 A 4 A B	
Country		
4	Administrator's name *	
Full forename(s)	Matthew	* Other administrator Use this section to tell us about another administrator.
Surname	Haw	
5	Administrator's address *	
Building name/number	25 Farringdon Street	* Other administrator Use this section to tell us about another administrator.
Street		
Post town	London	
County/Region		
Postcode	E C 4 A 4 A B	
Country		

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Purpose of procedure or meeting

1. To seek a decision on the Joint Administrators' proposals as set out at paragraphs 8.1 to 8.5 of the report dated 21 January 2020.
2. To appoint a Creditors' Committee to assist the Joint Administrators and subsequent Joint Liquidators.

7

Description of procedure or meeting[●]

Qualifying Decision Procedure (by correspondence)

● Whether it was a virtual or physical meeting, some other decision procedure (please describe), or deemed consent.

8

Address of meeting

If a meeting was held at a physical location, give the address below.

Building name/number N/A

Street

Post town

County/Region

Postcode

Country


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9	Other platform for decision procedure or meeting[●]	
	By Correspondence	[●] If a meeting was not held at (or the decision procedure was not undertaken at) a physical location, tell us what means were used—for example email, videolink
10	Meeting	
	If a meeting was held was the required quorum met? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	
11	Details of creditors' decisions	
	<p>Details of decisions including any modifications to the proposals approved by the creditors are as follows:</p> <p>1. That the Joint Administrators' proposals as set out at paragraphs 8.1 to 8.5 of their report dated 21 January 2020 are approved.</p> <p>2. That a Creditors Committee be appointed to assist the Joint Administrators and subsequent Joint Liquidators.</p>	
12	Details of any resolutions passed	
	<p>Give details of any resolutions which were passed.</p> <p>See attached schedule 1.</p>	

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13		Date and time of decision made or resolution passed															
Date		d	0	d	5	m	0	m	2	y	2	y	0	y	2	y	0
Time		h	2	h	3	:	m	5	m	9							
14		Sign and date															
Administrator's signature		Signature X  X															
Signature date		d	1	d	2	m	0	m	2	y	2	y	0	y	2	y	0

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Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name Luke Jones

Company name RSM RA LLP

Address 25 Farringdon Street

Post town London

County/Region

Postcode E C 4 A 4 A B

Country

DX

Telephone



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have signed the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.



Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

Schedule 1 – Resolutions passed

- 1.1** *The Joint Administrators should consider and pursue the most appropriate method of realising the remaining assets for the benefit of the creditors.*
- 1.2** The Joint Administrators should arrange to distribute available funds from the realised assets to those creditors entitled to them in such manner as they consider will lead to an early distribution of the available assets in an economic manner.
- 1.3** The Joint Administrators be authorised to make such application to court for directions as they consider appropriate with a view to achieving the purposes of the administration or their proposals.
- 1.4** The Company will exit the administration by way of Creditors Voluntary Liquidation or Dissolution.
- 1.5** If the Company exits administration by moving into a Creditors' Voluntary Liquidation, it is proposed that Phillip Sykes and Matthew Haw of RSM Restructuring Advisory LLP, 25 Farringdon Street, London, EC4A 4AB be appointed Joint Liquidators of the Company. The Liquidators will have the power to act jointly and severally and may act required or authorised to be done by the Liquidators may be done by all or any one more of the persons holding the office in question.