

Registered number

06844789

England & Wales

Model Agencies Limited

Abbreviated Accounts

30 March 2013

INTEGA

Chartered Accountants

Model Agencies Limited

Chartered Accountants' report to the board of directors on the preparation of the unaudited abbreviated accounts of Model Agencies Limited for the period ended 30 March 2013

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of Model Agencies Limited for the period ended 30 March 2013 which comprise of the balance sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

Our work has been undertaken in accordance with AAF 2/10 as detailed at icaew.com/compilation.

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27 December 2013

Model Agencies Limited**Registered number: 06844789****Abbreviated Balance Sheet - 30 March 2013**

	Notes	2013 £	2012 £
Fixed assets			
Intangible assets	2	4,000	8,000
Tangible assets	3	523	3,334
		<u>4,523</u>	<u>11,334</u>
Current assets			
Debtors		1,938	1,581
Cash at bank and in hand		37	4,579
		<u>1,975</u>	<u>6,160</u>
Creditors: amounts falling due within one year		(11,988)	(11,429)
Net current liabilities		<u>(10,013)</u>	<u>(5,269)</u>
Total assets less current liabilities		<u>(5,490)</u>	<u>6,065</u>
Creditors: amounts falling due after more than one year		-	(2,185)
Net (liabilities)/assets		<u><u>(5,490)</u></u>	<u><u>3,880</u></u>
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		(5,590)	3,780
Shareholders' funds		<u><u>(5,490)</u></u>	<u><u>3,880</u></u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

A Van Eeden

Director

Approved by the board on 27 December 2013

Model Agencies Limited
Notes to the Abbreviated Accounts
for the period ended 30 March 2013

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Intangible assets

Goodwill, being the amount paid in connection with the acquisition of a business in 2009, is being amortised evenly over its estimated useful life of five years.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% straight line
Motor vehicles	25% straight line

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

2 Intangible fixed assets

£

Cost

At 1 April 2012	20,000
At 30 March 2013	<u>20,000</u>

Amortisation

At 1 April 2012	12,000
Provided during the period	4,000
At 30 March 2013	<u>16,000</u>

Net book value

At 30 March 2013	<u>4,000</u>
At 31 March 2012	<u>8,000</u>

3 Tangible fixed assets**£****Cost**

At 1 April 2012

11,560

At 30 March 2013

11,560

Depreciation

At 1 April 2012

8,226

Charge for the period

2,811

At 30 March 2013

11,037

Net book value

At 30 March 2013

523

At 31 March 2012

3,334

4 Share capital**Nominal
value****2013
Number****2013
£****2012
£**

Allotted, called up and fully paid:

Ordinary shares

£1 each

100

100

100

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