

REGISTERED NUMBER: 06844578 (England and Wales)

Unaudited Financial Statements For The Year Ended 31 March 2022

for

GPW Merchandising Limited

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For The Year Ended 31 March 2022**

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GPW Merchandising Limited
Company Information
For The Year Ended 31 March 2022

DIRECTOR: G P Warren

REGISTERED OFFICE: Mill House
58 Guildford Street
Chertsey
KT16 9BE

REGISTERED NUMBER: 06844578 (England and Wales)

GPW Merchandising Limited (Registered number: 06844578)

**Balance Sheet
31 March 2022**

	Notes	31.3.22 £	£	31.3.21 £	£
FIXED ASSETS					
Tangible assets	4		14,462		2,622
CURRENT ASSETS					
Debtors	5	10,352		10,352	
Cash at bank		<u>142</u>		<u>555</u>	
		10,494		10,907	
CREDITORS					
Amounts falling due within one year	6	<u>6,984</u>		<u>4,341</u>	
NET CURRENT ASSETS			<u>3,510</u>		<u>6,566</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>17,972</u>		<u>9,188</u>
CAPITAL AND RESERVES					
Called up share capital	7		1		1
Retained earnings			<u>17,971</u>		<u>9,187</u>
SHAREHOLDERS' FUNDS			<u>17,972</u>		<u>9,188</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 10 January 2023 and were signed by:

G P Warren - Director

The notes form part of these financial statements

**Notes to the Financial Statements
For The Year Ended 31 March 2022**

1. STATUTORY INFORMATION

GPW Merchandising Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Motor vehicles	- 25% on reducing balance
Equipment	- 25% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash at bank and in hand

Cash at bank includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors

Creditors, provisions and accrued costs are recognised where the company has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Notes to the Financial Statements - continued
For The Year Ended 31 March 2022

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2021 - 1) .

4. TANGIBLE FIXED ASSETS

	Motor vehicles £	Equipment £	Totals £
COST			
At 1 April 2021	-	3,496	3,496
Additions	6,998	6,089	13,087
At 31 March 2022	<u>6,998</u>	<u>9,585</u>	<u>16,583</u>
DEPRECIATION			
At 1 April 2021	-	874	874
Charge for year	-	1,247	1,247
At 31 March 2022	<u>-</u>	<u>2,121</u>	<u>2,121</u>
NET BOOK VALUE			
At 31 March 2022	<u>6,998</u>	<u>7,464</u>	<u>14,462</u>
At 31 March 2021	<u>-</u>	<u>2,622</u>	<u>2,622</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.22	31.3.21
	£	£
Other debtors	<u>10,352</u>	<u>10,352</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.22	31.3.21
	£	£
Corporation tax	3,939	2,904
Directors' current accounts	87	45
Accrued expenses	<u>2,958</u>	<u>1,392</u>
	<u>6,984</u>	<u>4,341</u>

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.3.22	31.3.21
			£	£
1	ordinary	1	<u>1</u>	<u>1</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.