
ABBOTTS HOLDINGS LIMITED

UNAUDITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2014

ABBOTTS HOLDINGS LIMITED
REGISTERED NUMBER: 6844435

ABBREVIATED BALANCE SHEET
AS AT 31 DECEMBER 2014

	Note	£	2014 £	£	2013 £
FIXED ASSETS					
Tangible assets	2		580,000		580,000
Investments			<u>-</u>		<u>37,650</u>
			580,000		617,650
CURRENT ASSETS					
Stocks		4,771		-	
Debtors		3,274		-	
Cash at bank		<u>23,929</u>		<u>-</u>	
		31,974		-	
CREDITORS: amounts falling due within one year	3	<u>(15,895)</u>		<u>(25,542)</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>16,079</u>		<u>(25,542)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			596,079		592,108
CREDITORS: amounts falling due after more than one year	4		<u>(36,331)</u>		<u>(22,911)</u>
NET ASSETS			<u>559,748</u>		<u>569,197</u>
CAPITAL AND RESERVES					
Called up share capital	5		9,750		9,750
Capital redemption reserve			9,750		9,750
Profit and loss account			<u>540,248</u>		<u>549,697</u>
SHAREHOLDERS' FUNDS			<u>559,748</u>		<u>569,197</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 December 2014 and of its loss for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

ABBOTTS HOLDINGS LIMITED

ABBREVIATED BALANCE SHEET (continued)
AS AT 31 DECEMBER 2014

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 6 July 2015.

A C Abbott
Director

The notes on pages 3 to 4 form part of these financial statements.

ABBOTTS HOLDINGS LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2014**

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of rental income invoiced during the year, exclusive of Value Added Tax and trade discounts.

1.3 Investments

Investments held as fixed assets are shown at cost less provision for impairment.

1.4 Investment properties

Investment properties are included in the Balance sheet at their open market value in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) and are not depreciated. This treatment is contrary to the Companies Act 2006 which states that fixed assets should be depreciated but is, in the opinion of the directors, necessary in order to give a true and fair view of the financial position of the company.

2. TANGIBLE FIXED ASSETS

	£
Cost	
At 1 January 2014 and 31 December 2014	<u>580,000</u>
Depreciation	
At 1 January 2014 and 31 December 2014	<u>-</u>
Net book value	
At 31 December 2014	<u><u>580,000</u></u>
At 31 December 2013	<u><u>580,000</u></u>

ABBOTTS HOLDINGS LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2014**

3. CREDITORS:

Amounts falling due within one year

The loan is secured on the company's freehold property.

4. CREDITORS:

Amounts falling due after more than one year

The loan is secured on the company's freehold property.

5. SHARE CAPITAL

	2014	2013
	£	£
Authorised		
10,000 Ordinary shares of £1 each	<u>10,000</u>	<u>10,000</u>
Allotted, called up and fully paid		
9,750 Ordinary shares of £1 each	<u>9,750</u>	<u>9,750</u>

6. CONTROLLING PARTY

The company's controlling shareholder is A C Abbott.