

Company Registration No. 06844379 (England and Wales)

**ABIKA CONSULTING LTD**  
**UNAUDITED ABBREVIATED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2016**

# ABIKA CONSULTING LTD

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# ABIKA CONSULTING LTD

## ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2016

	Notes	2016 £	£	2015 £	£
<b>Fixed assets</b>					
Tangible assets	2		1,605		575
<b>Current assets</b>					
Debtors		211,516		136,436	
Cash at bank and in hand		11,548		149,945	
		<u>223,064</u>		<u>286,381</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(146,359)</u>		<u>(103,796)</u>	
<b>Net current assets</b>			76,705		182,585
<b>Total assets less current liabilities</b>			<u>78,310</u>		<u>183,160</u>
<b>Creditors: amounts falling due after more than one year</b>			<u>(46,054)</u>		<u>-</u>
			<u>32,256</u>		<u>183,160</u>
<b>Capital and reserves</b>					
Called up share capital	3		2		2
Profit and loss account			32,254		183,158
<b>Shareholders' funds</b>			<u>32,256</u>		<u>183,160</u>

For the financial year ended 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the 'small companies' regime.

Approved by the Board for issue on 16 March 2017

Mr J F Armiger  
**Director**

**Company Registration No. 06844379**

# ABIKA CONSULTING LTD

## NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2016

### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The company has cash resources and utilises a debt factoring arrangement in order to meet its day to day working capital requirements. Based on current forecasts the directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. They continue to believe the going concern basis of accounting appropriate in preparing the annual financial statements.

#### 1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

#### 1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

#### 1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Computer equipment	
Fixtures, fittings & equipment	3 year straight line

### 2 Fixed assets

	Tangible assets £
<b>Cost</b>	
At 1 April 2015	6,335
Additions	2,407
	<hr/>
At 31 March 2016	8,742
	<hr/>
<b>Depreciation</b>	
At 1 April 2015	5,760
Charge for the year	1,377
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At 31 March 2016	7,137
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<b>Net book value</b>	
At 31 March 2016	1,605
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At 31 March 2015	575
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## ABIKA CONSULTING LTD

### NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2016

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<b>3</b>	<b>Share capital</b>	<b>2016</b>	<b>2015</b>
		<b>£</b>	<b>£</b>
	<b>Allotted, called up and fully paid</b>		
	2 Ordinary shares of £1 each	2	2
		<u>          </u>	<u>          </u>

#### **4 Related party relationships and transactions**

##### **Loans to directors**

Transactions in relation to loans with directors during the year are outlined in the table below:

Description	% Rate	Opening Balance £	Amounts Advanced £	Interest Charged £	Amounts Repaid £	Closing Balance £
Mr J F Armiger - Loan	-	-	8,592	-	-	8,592
Mr J R L Gordon - Loan	-	-	561	-	-	561
		<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
		-	9,153	-	-	9,153
		<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>

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