

Abbreviated Accounts for the Year Ended 31 March 2015

for

A & G Motors Limited

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for the year ended 31 March 2015

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A & G Motors Limited
Company Information
for the year ended 31 March 2015

DIRECTORS:

Mr A Pumford
Mr G Pumford

REGISTERED OFFICE:

4 Ouchthorpe Fold
Outwood
Wakefield
West Yorkshire
WF1 3HR

REGISTERED NUMBER:

06843968 (England and Wales)

ACCOUNTANT:

M Jackson
74 Palace Road
Ripon
Harrogate
HG4 1UN

A & G Motors Limited (Registered number: 06843968)

Abbreviated Balance Sheet
31 March 2015

	Notes	31/3/15 £	£	31/3/14 £	£
FIXED ASSETS					
Tangible assets	2		1,724		1,724
CURRENT ASSETS					
Stocks		10,500		51,228	
Cash at bank and in hand		<u>14,844</u>		<u>39,083</u>	
		25,344		90,311	
CREDITORS					
Amounts falling due within one year		<u>27,066</u>		<u>86,792</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(1,722)</u>		<u>3,519</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u><u>2</u></u>		<u><u>5,243</u></u>
CAPITAL AND RESERVES					
Called up share capital	3		2		2
Profit and loss account			<u>-</u>		<u>5,241</u>
SHAREHOLDERS' FUNDS			<u><u>2</u></u>		<u><u>5,243</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of
- (b) Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 11 May 2015 and were signed on its behalf by:

Mr G Pumford - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the year ended 31 March 2015

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 April 2014 and 31 March 2015	<u>6,225</u>
DEPRECIATION	
At 1 April 2014 and 31 March 2015	<u>4,501</u>
NET BOOK VALUE	
At 31 March 2015	<u>1,724</u>
At 31 March 2014	<u>1,724</u>

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31/3/15 £	31/3/14 £
2	Ordinary shares	£1	<u>2</u>	<u>2</u>

Notes to the Abbreviated Accounts - continued
for the year ended 31 March 2015

4. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

During the course of the year the company traded with the director Mr A Pumford by way of a director's loan account. The balance owed to the director at the start of the year was £25026. During the course of the year the director introduced funds and dividends of £16984 and made withdrawals of £36968.. The balance owed to the director at the end of the year was £5042.

During the course of the year the company traded with the director Mr G Pumford by way of a director's loan account. The balance owed to the director at the start of the year was £25026. During the course of the year the director introduced funds and dividends of £16984 and made withdrawals of £36968. The balance owed to the director at the end of the year was £5042.

Dividends of £19968 were drawn in the year by the directors.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.