REGISTERED NUMBER: 06843339 (England and Wales)

Unaudited Financial Statements

for the Year Ended 30 September 2023

for

Academy Divers Limited

Contents of the Financial Statements for the Year Ended 30 September 2023

Academy Divers Limited

Company Information
for the Year Ended 30 September 2023

DIRECTORS:	J F Timperley Mrs T J Timperley
SECRETARY:	
REGISTERED OFFICE:	Corner House 28 Huddersfield Road Newhey Rochdale Lancashire OL16 3QF
REGISTERED NUMBER:	06843339 (England and Wales)
ACCOUNTANTS:	Brian Gumbley Accountancy Services Ltd Corner House 28 Huddersfield Road Newhey Rochdale Lancashire OL16 3QF

Balance Sheet
30 September 2023

	Notes	30.9.23 £	30.9.23 £	30.9.22 £	30.9.22 £
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		3,665		4,194
			3,665		4,194
CURRENT ASSETS					
Stocks		5,170		3,350	
Debtors	6	218		991	
Cash at bank and in hand		14,968		13,879	
		20,356		18,220	
CREDITORS					
Amounts falling due within one year	7	82,069		75,048	
NET CURRENT LIABILITIES			(61,713)		(56,828)
TOTAL ASSETS LESS CURRENT LIABILITIES			(58,048)		(52,634)
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			(58,148)		(52,734)
SHAREHOLDERS' FUNDS			(58,048)		(52,634)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

Academy Divers Limited (Registered number: 06843339)

Balance Sheet - continued
30 September 2023

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 28 December 2023 and were signed on its behalf by:

J F Timperley - Director

1. STATUTORY INFORMATION

Academy Divers Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 2009, is being amortised evenly over its estimated useful life of eight years.

Intangible assets
Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Computer equipment	- 33% on cost

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

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2. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2022 - NIL).

4. INTANGIBLE FIXED ASSETS

	Goodwill
	£
COST	
At 1 October 2022	
and 30 September 2023	5,000
AMORTISATION	
At 1 October 2022	
and 30 September 2023	5,000
NET BOOK VALUE	
At 30 September 2023	-
At 30 September 2022	-

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5. TANGIBLE FIXED ASSETS

	Plant and machinery etc
	£
COST	
At 1 October 2022	26,074
Additions	150
At 30 September 2023	26,224
DEPRECIATION	
At 1 October 2022	21,880
Charge for year	679
At 30 September 2023	22,559
NET BOOK VALUE	
At 30 September 2023	3,665
At 30 September 2022	4,194

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.23	30.9.22
	£	£
Trade debtors	218	617
VAT	-	374
	218	991

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.23	30.9.22
	£	£
Trade creditors	7,605	4,689
VAT	965	-
Directors' current accounts	69,194	67,489
Accrued expenses	4,305	2,870
	82,069	75,048