

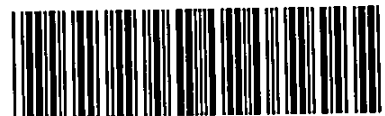
REGISTERED NUMBER: 06843339 (England and Wales)

Abbreviated Unaudited Accounts for the Year Ended 31 March 2011

for

Acadamy Divers Ltd

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COMPANIES HOUSE

Acadamy Divers Ltd

Contents of the Abbreviated Accounts
for the Year Ended 31 March 2011

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

Acadamy Divers Ltd
Company Information
for the Year Ended 31 March 2011

DIRECTOR.

A Colley

REGISTERED OFFICE

Stoney Royd Farm
Stainborough Lane
Barnsley
South Yorkshire
S75 3HA

REGISTERED NUMBER

06843339 (England and Wales)

Acadamy Divers Ltd

Abbreviated Balance Sheet
31 March 2011

	Notes	31.3 11 £	£	31 3 10 £	£
FIXED ASSETS					
Intangible assets	2		3,802		4,426
Tangible assets	3		<u>11,034</u>		<u>13,253</u>
			14,836		17,679
CURRENT ASSETS					
Debtors		-		535	
Cash at bank		<u>54</u>		<u>499</u>	
		54		1,034	
CREDITORS					
Amounts falling due within one year		<u>19,383</u>		<u>21,281</u>	
NET CURRENT LIABILITIES			<u>(19,329)</u>		<u>(20,247)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(4,493)</u>		<u>(2,568)</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			<u>(4,593)</u>		<u>(2,668)</u>
SHAREHOLDERS' FUNDS			<u>(4,493)</u>		<u>(2,568)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2011

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2011 in accordance with Section 476 of the Companies Act 2006

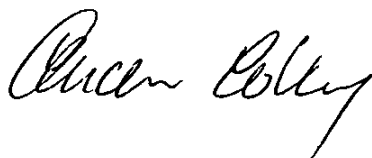
The director acknowledges his responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 18 October 2011 and were signed by

A Colley - Director



The notes form part of these abbreviated accounts

Acadamy Divers Ltd

Notes to the Abbreviated Accounts
for the Year Ended 31 March 2011

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2009, is being amortised evenly over its estimated useful life of eight years

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc - 25% on cost and 15% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2010 and 31 March 2011	<u>5,000</u>
AMORTISATION	
At 1 April 2010	573
Charge for year	<u>625</u>
At 31 March 2011	<u>1,198</u>
NET BOOK VALUE	
At 31 March 2011	<u>3,802</u>
At 31 March 2010	<u>4,427</u>

Acadamy Divers Ltd

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2011

3 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2010 and 31 March 2011	<u>15,685</u>
DEPRECIATION	
At 1 April 2010	2,432
Charge for year	<u>2,219</u>
At 31 March 2011	<u>4,651</u>
NET BOOK VALUE	
At 31 March 2011	<u>11,034</u>
At 31 March 2010	<u>13,253</u>

4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid				
Number	Class	Nominal value	31.3 11	31 3 10
			£	£
100	ordinary	1	<u>100</u>	<u>100</u>