

**COMPANY NUMBER:
06842568**

**AAM PHARMA LIMITED
ABBREVIATED STATUTORY FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2016**



**KARSAN & KARSAN
CHARTERED ACCOUNTANTS
KARSAN BUSINESS CENTRE
15 THRALE ROAD
STREATHAM
LONDON
SW16 1NS**

AAM PHARMA LIMITED
REPORTS AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2016

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AAM PHARMA LIMITED

ABBREVIATED BALANCE SHEET AT 31 MARCH 2016

	Note	2016	2015
		£	£
Fixed assets			
Intangible Assets	2	112,500	150,000
Tangible Assets	3	20,897	19,474
		<u>133,397</u>	<u>169,474</u>
Current assets			
Stocks		30,000	34,000
Debtors		129,560	126,954
Cash at bank and in hand		207,288	158,756
		<u>366,848</u>	<u>319,710</u>
Creditors			
Due within one year		(133,538)	(145,883)
		<u></u>	<u></u>
Net current assets		233,310	173,827
Total assets less current liabilities		<u>366,707</u>	<u>343,301</u>
Net assets		<u>£ 366,707</u>	<u>£ 343,301</u>
Capital and reserves			
Called up share capital	4	1	1
Profit and loss account		366,706	343,300
		<u></u>	<u></u>
Shareholders' funds		<u>£ 366,707</u>	<u>£ 343,301</u>

Director's statements required by Sections 475(2) and (3) for the year ended 31 March 2016

In approving these abbreviated accounts as director of the company I hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 March 2016; and

(c) that I acknowledge my responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 386; and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

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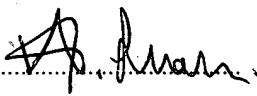
AAM PHARMA LIMITED

ABBREVIATED BALANCE SHEET AT 31 MARCH 2016

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 and the Financial Reporting Standard for Smaller Entities (Effective January 2015) relating to small companies.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board of directors on 9 December 2016 and signed on its behalf.


.....
A Shah

The annexed notes form part of these financial statements.

AAM PHARMA LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2016

1. Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation.

Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

No amortisation has been provided on improvements to the leasehold property
Plant and Machinery - 20% per annum of cost

Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

Intangible assets

Goodwill was professionally valued when transferring the business to a limited company. It is being written off in ten equal annual instalments over its estimated life.

AAM PHARMA LIMITED
NOTES TO THE FINANCIAL STATEMENTS (Continued)
FOR THE YEAR ENDED 31 MARCH 2016

2. Intangible fixed assets

	Total £
Cost:	
At 1 April 2015	375,000
At 31 March 2016	<u>375,000</u>
Amortisation:	
At 1 April 2015	225,000
Charge for the year	37,500
At 31 March 2016	<u>262,500</u>
Net book value:	
At 31 March 2016	£112,500
At 31 March 2015	<u><u>£150,000</u></u>

3. Tangible fixed assets

	Total £
Cost:	
At 1 April 2015	27,580
Additions	4,455
At 31 March 2016	<u>32,035</u>
Depreciation:	
At 1 April 2015	8,106
Charge for the year	3,032
At 31 March 2016	<u>11,138</u>
Net book value:	
At 31 March 2016	£20,897
At 31 March 2015	<u><u>£19,474</u></u>

AAM PHARMA LIMITED

NOTES TO THE FINANCIAL STATEMENTS (Continued)

FOR THE YEAR ENDED 31 MARCH 2016

4. Share capital

	£	£
Allotted, called up and fully paid		
Ordinary shares of £1 each	1	1
	=	=

5. Related party transactions

The director, Mr A Shah, maintains a current account with the company. At the balance sheet date the company owed £886 (2015: £697)

A dividend of £52,000(2015: £64,000) was paid to Mr A Shah, a sole shareholder and director, in the year.

6. Ultimate controlling party

In the opinion of the Director, Mr A.Shah who holds 100% of the shares of AAM Pharma Limited is the company's ultimate controller.