

**COMPANY NUMBER:
06842568**

**AAM PHARMA LIMITED
ABBREVIATED STATUTORY FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2012**

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30/05/2013

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COMPANIES HOUSE

**KARSAN & KARSAN
CHARTERED ACCOUNTANTS
KARSAN BUSINESS CENTRE
15 THRALE ROAD
STREATHAM
LONDON
SW16 1NS**

AAM PHARMA LIMITED
REPORTS AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2012

CONTENTS

	Page
Balance Sheet	1
Notes	3

AAM PHARMA LIMITED

ABBREVIATED BALANCE SHEET AT 31 MARCH 2012

	Note	2012	2011
		£	£
Fixed assets			
Intangible Assets	2	262,500	300,000
Tangible Assets	3	1,058	1,587
		<u>263,558</u>	<u>301,587</u>
Current assets			
Stocks		25,000	26,000
Debtors		128,841	146,323
Cash at bank and in hand		28	61,748
		<u>153,869</u>	<u>234,071</u>
Creditors			
Due within one year		<u>(140,665)</u>	<u>(170,107)</u>
Net current assets		<u>13,204</u>	<u>63,964</u>
Total assets less current liabilities		<u>276,762</u>	<u>365,551</u>
Creditors			
Due after more than one year		<u>(101,219)</u>	<u>(243,700)</u>
Net assets		<u>£ 175,543</u>	<u>£ 121,851</u>
Capital and reserves			
Called up share capital	4	1	1
Profit and loss account		175,542	121,850
Shareholders' funds		<u>£ 175,543</u>	<u>£ 121,851</u>

Directors' statements required by Sections 475(2) and (3) for the year ended 31 March 2012

In approving these abbreviated accounts as director of the company I hereby confirm

(a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006,

(b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 March 2012, and

(c) that I acknowledge my responsibilities for

- (1) ensuring that the company keeps accounting records which comply with Section 386, and
- (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company

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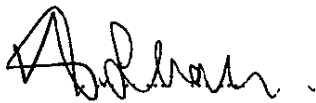
AAM PHARMA LIMITED

ABBREVIATED BALANCE SHEET AT 31 MARCH 2012

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 and the Financial Reporting Standard for Smaller Entities (effective April 2008) relating to small companies

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

Approved by the board of directors on 28 May 2013 and signed on its behalf

A handwritten signature in black ink, appearing to read 'A Shah', with a small horizontal line at the end.

A Shah

The annexed notes form part of these financial statements

AAM PHARMA LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2012

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008)

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation

Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following bases

Plant and Machinery - 20% per annum of cost

Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving stocks

Intangible assets

Goodwill was professionally valued when transferring the business to a limited company. It is being written off in ten equal annual instalments over its estimated life.

Pension costs

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year.

AAM PHARMA LIMITED

NOTES TO THE FINANCIAL STATEMENTS (Continued)

FOR THE YEAR ENDED 31 MARCH 2012

2 Intangible fixed assets

	Total £
Cost	
At 1 April 2011	375,000
At 31 March 2012	<u>375,000</u>
Amortisation	
At 1 April 2011	75,000
Charge for the year	37,500
At 31 March 2012	<u>112,500</u>
Net book value	
At 31 March 2012	£262,500
At 31 March 2011	<u>£300,000</u>

3 Tangible fixed assets

	Total £
Cost	
At 1 April 2011	2,645
At 31 March 2012	<u>2,645</u>
Depreciation	
At 1 April 2011	1,058
Charge for the year	529
At 31 March 2012	<u>1,587</u>
Net book value	
At 31 March 2012	£1,058
At 31 March 2011	<u>£1,587</u>

AAM PHARMA LIMITED

NOTES TO THE FINANCIAL STATEMENTS (Continued)

FOR THE YEAR ENDED 31 MARCH 2012

4 Share capital

	£	£
Allotted, called up and fully paid		
Ordinary shares of £1 each	1	1
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