

FINANCIAL PERIOD DATA REFRESH REQUIRED
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Company Registration Number: 06842389 (England and Wales)

TTG-UK Ltd

Unaudited Filleted Financial Statements
for the Year Ended 30 September 2023

Russell Phillips Limited
Chartered Accountants
23 Station Road
Gerrards Cross
Buckinghamshire
SL9 8ES

TTG-UK Ltd

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TTG-UK Ltd

Company Information

Director Mr G C Bail

Company secretary Mr V Kuzminski

Registered office 72 Wilford Road
Ruddington
Nottinghamshire
NG11 6EY

Accountants Russell Phillips Limited
Chartered Accountants
23 Station Road
Gerrards Cross
Buckinghamshire
SL9 8ES

TTG-UK Ltd

(Registration number: 06842389) Balance Sheet as at 30 September 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible assets	<u>4</u>	1,710	4,023
Current assets			
Debtors	<u>5</u>	30,992	25,152
Cash at bank and in hand		2,736	25,374
		<u>33,728</u>	<u>50,526</u>
Creditors: Amounts falling due within one year	<u>6</u>	(35,985)	(58,520)
Net current liabilities		<u>(2,257)</u>	<u>(7,994)</u>
Total assets less current liabilities		(547)	(3,971)
Provisions for liabilities		<u>(325)</u>	<u>(764)</u>
Net liabilities		<u>(872)</u>	<u>(4,735)</u>
Capital and reserves			
Called up share capital	<u>7</u>	2	2
Retained earnings		(874)	(4,737)
Shareholders' deficit		<u>(872)</u>	<u>(4,735)</u>

For the financial year ending 30 September 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime. As permitted by section 444 (5A) of the Companies Act 2006, the director has not delivered to the registrar a copy of the Profit and Loss Account.

Approved and authorised by the director on 29 February 2024

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Mr G C Bail

Director

TTG-UK Ltd

Notes to the Unaudited Financial Statements for the Year Ended 30 September 2023

1 General information

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:

72 Wilford Road
Ruddington
Nottinghamshire
NG11 6EY

These financial statements were authorised for issue by the director on 29 February 2024.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A smaller entities - 'The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland' and the Companies Act 2006 (as applicable to companies subject to the small companies' regime).

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Going concern

The financial statements have been prepared on a going concern basis.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;
it is probable that future economic benefits will flow to the entity;
and specific criteria have been met for each of the company's activities.

Foreign currency transactions and balances

Transactions in foreign currencies are initially recorded at the functional currency rate prevailing at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are retranslated into the respective functional currency of the entity at the rates prevailing on the reporting period date. Non-monetary items carried at fair value that are denominated in foreign currencies are retranslated at the rate on the date when the fair value is re-measured.

Non-monetary items measured in terms of historical cost in a foreign currency are not retranslated.

TTG-UK Ltd

Notes to the Unaudited Financial Statements for the Year Ended 30 September 2023

Tax

The tax expense for the period comprises current and deferred tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

Deferred tax is recognised in respect of all timing differences between taxable profits and profits reported in the financial statements.

Unrelieved tax losses and other deferred tax assets are recognised when it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference.

Tangible assets

Tangible assets are stated in the balance sheet at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Office equipment	33.33% on cost

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

TTG-UK Ltd

Notes to the Unaudited Financial Statements for the Year Ended 30 September 2023

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

Dividends

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

3 Staff numbers

The average number of persons employed by the company (including the director) during the year, was 4 (2022 - 4).

TTG-UK Ltd

Notes to the Unaudited Financial Statements for the Year Ended 30 September 2023

4 Tangible assets

	Office equipment £	Total £
Cost or valuation		
At 1 October 2022	7,935	7,935
At 30 September 2023	7,935	7,935
Depreciation		
At 1 October 2022	3,912	3,912
Charge for the year	2,313	2,313
At 30 September 2023	6,225	6,225
Carrying amount		
At 30 September 2023	1,710	1,710
At 30 September 2022	4,023	4,023

5 Debtors

	2023 £	2022 £
Current		
Trade debtors	29,640	23,640
Prepayments	1,350	1,510
Other debtors	2	2
	30,992	25,152

6 Creditors

Creditors: amounts falling due within one year

	2023 £	2022 £
Due within one year		
Trade creditors	176	125
Taxation and social security	21,840	32,100
Accruals and deferred income	1,260	1,260
Other creditors	12,709	25,035
	35,985	58,520

TTG-UK Ltd

Notes to the Unaudited Financial Statements for the Year Ended 30 September 2023

7 Share capital

Allotted, called up and fully paid shares

	2023		2022	
	No.	£	No.	£
Ordinary share of £1 each	2	2	2	2

8 Dividends

Interim dividends paid

	2023	2022
	£	£
Interim dividend of £Nil (2022 - £1.00) per each Ordinary share	-	4,000

9 Related party transactions

Transactions with the director

	At 1 October 2022	At 30 September 2023
	£	£
2023 Mr G C Bail	(100)	(100)

	At 1 October 2021	Expenses repaid to director	Expenses my by director on behalf of the company	At 30 September 2022
	£	£	£	£
2022 Mr G C Bail	(1,499)	1,999	(600)	(100)

Director's remuneration

The director's remuneration for the year was as follows:

	2023	2022
	£	£
Remuneration	30,000	21,500

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.