

# Peacehaven Chiropractic Limited

Annual Report and Unaudited Financial Statements  
for the Period from 1 April 2016 to 31 August 2017

Blackman Terry LLP  
Chartered Accountants  
Bolney Place  
Cowfold Road  
Bolney  
Haywards Heath  
West Sussex  
RH17 5QT

**Peacehaven Chiropractic Limited**

**Contents**

Company Information	<u>1</u>
Accountants' Report	<u>2</u>
Balance Sheet	<u>3</u> to <u>4</u>
Notes to the Financial Statements	<u>5</u> to <u>8</u>

# **Peacehaven Chiropractic Limited**

## **Company Information**

<b>Director</b>	Mr Martin Fruin
<b>Company secretary</b>	Mrs Lee Or Atsmon Fruin
<b>Registered office</b>	BOLNEY PLACE COWFOLD ROAD BOLNEY HAYWARDS HEATH WEST SUSSEX RH17 5QT
<b>Bankers</b>	Natwest Boscombe Branch
<b>Accountants</b>	Blackman Terry LLP Chartered Accountants Bolney Place Cowfold Road Bolney Haywards Heath West Sussex RH17 5QT

**Chartered Accountants' Report to the Director on the Preparation of the Unaudited Statutory  
Accounts of  
Peacehaven Chiropractic Limited  
for the Period Ended 31 August 2017**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Peacehaven Chiropractic Limited for the period ended 31 August 2017 as set out on pages 3 to 8 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icacw.com/cn/mcmbers/regulations-standards-and-guidance/>.

This report is made solely to the Board of Directors of Peacehaven Chiropractic Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Peacehaven Chiropractic Limited and state those matters that we have agreed to state to the Board of Directors of Peacehaven Chiropractic Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Peacehaven Chiropractic Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Peacehaven Chiropractic Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Peacehaven Chiropractic Limited. You consider that Peacehaven Chiropractic Limited is exempt from the statutory audit requirement for the period.

We have not been instructed to carry out an audit or a review of the accounts of Peacehaven Chiropractic Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

.....  
Blackman Terry LLP  
Chartered Accountants  
Bolney Place  
Cowfold Road  
Bolney  
Haywards Heath  
West Sussex  
RH17 5QT

5 December 2017

**Peacehaven Chiropractic Limited**  
**(Registration number: 06841812)**  
**Balance Sheet as at 31 August 2017**

	Note	2017 £	2016 £
<b>Fixed assets</b>			
Tangible assets	<u>4</u>	-	10,158
<b>Current assets</b>			
Debtors	<u>5</u>	12,516	13,636
Cash at bank and in hand		98	2,903
		12,614	16,539
<b>Creditors: Amounts falling due within one year</b>	<u>6</u>	(12,514)	(14,728)
<b>Net current assets</b>		100	1,811
<b>Total assets less current liabilities</b>		100	11,969
<b>Creditors: Amounts falling due after more than one year</b>	<u>6</u>	-	(9,692)
<b>Provisions for liabilities</b>		-	(1,633)
<b>Net assets</b>		<u>100</u>	<u>644</u>
<b>Capital and reserves</b>			
Called up share capital		100	100
Profit and loss account		-	544
<b>Total equity</b>		<u>100</u>	<u>644</u>

For the financial period ending 31 August 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

The notes on pages 5 to 8 form an integral part of these financial statements.  
Page 3

**Peacehaven Chiropractic Limited**  
**(Registration number: 06841812)**  
**Balance Sheet as at 31 August 2017**

Approved and authorised by the director on 5 December 2017

.....

Mr Martin Fruin

Director

The notes on pages 5 to 8 form an integral part of these financial statements.  
Page 4

# **Peacehaven Chiropractic Limited**

## **Notes to the Financial Statements for the Period from 1 April 2016 to 31 August 2017**

### **1 General information**

The company is a private company limited by share capital incorporated in England and Wales.

The address of its registered office is:  
BOLNEY PLACE COWFOLD ROAD  
BOLNEY  
HAYWARDS HEATH  
WEST SUSSEX  
RH17 5QT

The principal place of business is:  
229-231 South Coast Road  
Peacehaven  
East Sussex  
BN10 8LB

These financial statements were authorised for issue by the director on 5 December 2017.

### **2 Accounting policies**

#### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### **Statement of compliance**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

#### **Basis of preparation**

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

#### **Tangible assets**

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

#### **Depreciation**

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Leasehold Improvements	20% Reducing Balance
Plant and Machinery	20% Reducing Balance
Office Equipment	20% Reducing Balance

# **Peacehaven Chiropractic Limited**

## **Notes to the Financial Statements for the Period from 1 April 2016 to 31 August 2017**

### **Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

### **Trade debtors**

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business. Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

### **Trade creditors**

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

### **Borrowings**

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Profit and Loss Account over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the company has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

### **Share capital**

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

### **Dividends**

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

### **3 Staff numbers**

The average number of persons employed by the company (including the director) during the period, was 3 (2016 - 4).



# Peacehaven Chiropractic Limited

## Notes to the Financial Statements for the Period from 1 April 2016 to 31 August 2017

### 4 Tangible assets

	Land and buildings £	Furniture, fittings and equipment £	Other property, plant and equipment £	Total £
<b>Cost or valuation</b>				
At 1 April 2016	7,457	18,961	4,625	31,043
Disposals	(7,457)	(18,961)	(4,625)	(31,043)
At 31 August 2017	-	-	-	-
<b>Depreciation</b>				
At 1 April 2016	5,462	13,758	1,665	20,885
Charge for the year	599	1,562	888	3,049
Eliminated on disposal	(6,061)	(15,320)	(2,553)	(23,934)
At 31 August 2017	-	-	-	-
<b>Carrying amount</b>				
At 31 August 2017	-	-	-	-
At 31 March 2016	1,995	5,203	2,960	10,158

### 5 Debtors

	2017 £	2016 £
Other debtors	12,516	13,636
Total current trade and other debtors	12,516	13,636

### 6 Creditors

	Note	2017 £	2016 £
<b>Due within one year</b>			
Bank loans and overdrafts	7	-	4,000
Trade creditors		-	891
Taxation and social security		-	262
Other creditors		12,514	9,575
		12,514	14,728
<b>Due after one year</b>			
Loans and borrowings	7	-	9,692



# Peacehaven Chiropractic Limited

## Notes to the Financial Statements for the Period from 1 April 2016 to 31 August 2017

### 7 Loans and borrowings

	2017 £	2016 £
<b>Non-current loans and borrowings</b>		
Bank borrowings	-	9,692

	2017 £	2016 £
<b>Current loans and borrowings</b>		
Bank borrowings	-	4,000

### 8 Dividends

#### Final dividends paid

	2017 £	2016 £
Final dividend of £432 (2016 - £306) per each Ordinary Shares share	43,225	30,619

### 9 Related party transactions

#### Transactions with directors

	At 1 April 2016 £	Advances to directors £	At 31 August 2017 £
<b>2017</b>			
<b>Mr Martin Fruin</b>			
Amounts owed from (to)	(185)	12,740	12,555

	At 1 April 2015 £	Advances to directors £	At 31 March 2016 £
<b>2016</b>			
<b>Mr Martin Fruin</b>			
Amounts owed from (to)	(334)	149	(185)

#### Directors' remuneration

The director's remuneration for the period was as follows:

	2017	2016
	£	£
Remuneration	8,052	8,052

Page 8

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.