

BIGGER BOAT DISTRIBUTION LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2021

BIGGER BOAT DISTRIBUTION LIMITED
UNAUDITED ACCOUNTS
CONTENTS

	Page
<u>Company information</u>	<u>3</u>
<u>Statement of financial position</u>	<u>4</u>
<u>Notes to the accounts</u>	<u>5</u>

BIGGER BOAT DISTRIBUTION LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2021

Director	Oliver Morley
Company Number	06841464 (England and Wales)
Registered Office	5A WILSON ROAD LONDON SE5 8PB
Accountants	One Abacus Limited Shakespeare Business Centre 245a Coldharbour Lane London SW9 8RR

BIGGER BOAT DISTRIBUTION LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2021

	Notes	2021 £	2020 £
Fixed assets			
Tangible assets	<u>4</u>	9,999	10,648
Current assets			
Inventories		98,445	72,016
Debtors	<u>5</u>	(978)	5,257
Cash at bank and in hand		30,826	18,787
		<u>128,293</u>	<u>96,060</u>
Creditors: amounts falling due within one year	<u>6</u>	(115,501)	(106,608)
Net current assets/(liabilities)		<u>12,792</u>	<u>(10,548)</u>
Net assets		<u>22,791</u>	<u>100</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		22,691	-
Shareholders' funds		<u>22,791</u>	<u>100</u>

For the year ending 31 March 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 27 December 2021 and were signed on its behalf by

Oliver Morley
Director

Company Registration No. 06841464

BIGGER BOAT DISTRIBUTION LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2021

1 Statutory information

Bigger Boat Distribution Limited is a private company, limited by shares, registered in England and Wales, registration number 06841464. The registered office is 5A WILSON ROAD, LONDON, SE5 8PB.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	5% Straight Line Basis
Computer equipment	25% Straight Line Basis

Inventories

Inventories have been valued at the lower of cost and estimated selling price less costs to complete and sell. In respect of work in progress and finished goods, cost includes a relevant proportion of overheads according to the stage of manufacturing/completion.

4 Tangible fixed assets

	Plant & machinery	Computer equipment	Total
	£	£	£
Cost or valuation	At cost	At cost	
At 1 April 2020	16,125	5,788	21,913
Additions	165	-	165
At 31 March 2021	16,290	5,788	22,078
Depreciation			
At 1 April 2020	5,477	5,788	11,265
Charge for the year	814	-	814
At 31 March 2021	6,291	5,788	12,079
Net book value			
At 31 March 2021	9,999	-	9,999
At 31 March 2020	10,648	-	10,648

BIGGER BOAT DISTRIBUTION LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2021

5 Debtors: amounts falling due within one year	2021	2020
	£	£
Trade debtors	(978)	5,257
6 Creditors: amounts falling due within one year	2021	2020
	£	£
VAT	20,036	7,850
Trade creditors	24,000	32,914
Taxes and social security	14,271	10,304
Other creditors	127	(1,993)
Loans from directors	57,067	57,533
	115,501	106,608

7 Average number of employees

During the year the average number of employees was 1 (2020: 1).

