

**OLIVE AND MOSS LIMITED**

**Company Registration Number:  
06841383 (England and Wales)**

**Abbreviated (Unaudited) Accounts**

**Period of accounts**

**Start date: 01 April 2015**

**End date: 31 March 2016**

# OLIVE AND MOSS LIMITED

## Abbreviated Balance sheet

As at 31 March 2016

	<i>Notes</i>	<i>2016</i> £	<i>2015</i> £
<b>Fixed assets</b>			
Intangible assets:	2		2,604
Tangible assets:	3	3,437	5,162
<b>Total fixed assets:</b>		<u>3,437</u>	<u>7,766</u>
<b>Current assets</b>			
Stocks:		9,037	65,702
Debtors:		3,151	44,877
Cash at bank and in hand:		12,128	123
<b>Total current assets:</b>		<u>24,316</u>	<u>110,702</u>
Creditors: amounts falling due within one year:		( 92,227 )	( 179,666 )
<b>Net current assets (liabilities):</b>		<u>( 67,911 )</u>	<u>( 68,964 )</u>
Total assets less current liabilities:		( 64,474 )	( 61,198 )
<b>Total net assets (liabilities):</b>		<u>( 64,474 )</u>	<u>( 61,198 )</u>

The notes form part of these financial statements

# OLIVE AND MOSS LIMITED

## Balance sheet continued

As at 31 March 2016

	<i>Notes</i>	<i>2016</i> £	<i>2015</i> £
<b>Capital and reserves</b>			
Called up share capital:	4	27,854	27,854
Revaluation reserve:		14,818	14,818
Profit and loss account:		( 107,146 )	( 103,870 )
<b>Shareholders funds:</b>		<u>( 64,474 )</u>	<u>( 61,198 )</u>

For the year ending 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities 2015.

The financial statements were approved by the Board of Directors on 28 November 2016

### SIGNED ON BEHALF OF THE BOARD BY:

Name: Nina Caroline Govan

Status: Director

The notes form part of these financial statements

# **OLIVE AND MOSS LIMITED**

## **Notes to the Abbreviated Accounts**

**for the Period Ended 31 March 2016**

### **1. Accounting policies**

#### **Basis of measurement and preparation of accounts**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### **Turnover policy**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

#### **Tangible fixed assets depreciation policy**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment - 10-33% straight line

#### **Intangible fixed assets amortisation policy**

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 10 years.

#### **Valuation information and policy**

Stock is valued at the lower of cost and net realisable value.

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange prevailing at the accounting date. Transactions in foreign currencies are recorded at the date of the transactions. All differences are taken to the Profit and Loss account.

#### **Other accounting policies**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions:

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

# OLIVE AND MOSS LIMITED

## Notes to the Abbreviated Accounts

for the Period Ended 31 March 2016

### 2. Intangible assets

	Total
Cost	£
01 April 2015:	6,504
Additions:	0
Disposals:	0
Revaluations:	0
Transfers:	0
31 March 2016:	<u>6,504</u>
Amortisation	
01 April 2015:	3,900
Provided during the period:	2,604
On disposals:	0
Other Adjustments:	0
31 March 2016:	<u>6,504</u>
Net book value	
31 March 2016:	<u><u>0</u></u>
31 March 2015:	<u><u>2,604</u></u>

# OLIVE AND MOSS LIMITED

## Notes to the Abbreviated Accounts

for the Period Ended 31 March 2016

### 3. Tangible assets

	<b>Total</b>
<b>Cost</b>	£
01 April 2015:	20,815
Additions:	0
Disposals:	0
Revaluations:	0
Transfers:	0
31 March 2016:	<u>20,815</u>
<b>Depreciation</b>	
01 April 2015:	15,653
Charge for year:	1,725
On disposals:	0
Other adjustments:	0
31 March 2016:	<u>17,378</u>
<b>Net book value</b>	
31 March 2016:	<u>3,437</u>
31 March 2015:	<u>5,162</u>

# OLIVE AND MOSS LIMITED

## Notes to the Abbreviated Accounts

for the Period Ended 31 March 2016

### 4. Called up share capital

Allotted, called up and paid

Previous period

**2015**

Class	Number of shares	Nominal value per share (£)	Total (£)
Ordinary shares:	27,854	1.00	<b>27,854</b>
Preference shares:			<b>0</b>
Total share capital (£):			<b>27,854</b>

Current period

**2016**

Class	Number of shares	Nominal value per share (£)	Total (£)
Ordinary shares:	27,854	1.00	<b>27,854</b>
Preference shares:			<b>0</b>
Total share capital (£):			<b>27,854</b>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.