

BRIDPORT
RENEWABLE
ENERGY
GROUP



Web www.breg.org.uk
Email info@breg.org.uk

**Bridport Renewable Energy Group CIC
(A Community Interest Company)**

**Directors report and financial statements
for the year ended 31 March 2013
(REVISED)**

MONDAY



A348GIAJ

A05

24/03/2014

#12

COMPANIES HOUSE

Registered address 36 East Street, Bridport, Dorset DT6 3LH

Registered in England and Wales as a Community Interest Company Number 6840504

Directors Richard Toft (Chair), Mike Harvey, Vince O'Farrell, Grahame Dobson

Bridport Renewable Energy Group CIC
(A Community Interest Company)

Company registration number 6840504

Legal and administrative information

Bridport Renewable Energy Group CIC is a Community Interest Company

Company registration number: 6840504

Registered office: 36 East Street
Bridport
Dorset
DT6 3LH

Directors: Mr R C Toft
Mr M A Harvey
Mr V A O'Farrell
Mr G A Dobson

Secretary: Mr M Harvey

Treasurer: Mr V A O'Farrell

Accountants: none engaged

Bankers: The Co-operative Bank
P O Box 250
Delf House
Southway
Skelmersdale
WN8 6WT

Solicitors: Nantes
36 East Street
Bridport
Dorset
DT6 3LH

Report of the directors for the year ended 31 March 2013

The directors present their report and the financial statements for the year ended 31 March 2013

These revised accounts replace the original accounts and they are now the statutory accounts. They have been prepared as at the date of the original accounts, and not as at the date of the revision and accordingly do not deal with events between those dates. The original accounts included incorrect income figures for the two Micro Anaerobic Digestion projects in 2011 and 2012 resulting in an imbalance between the accumulated surpluses in the income and expenditure account and the net assets of the company.

The directors for the purposes of company law, and who served during the year and up to the date of this report are set out on page 1

The company is a Community Interest Company governed by a Memorandum and Articles of Association dated 16 February 2009

Directors and their interests

The Directors holding office and their interest in the Company at 31 March 2013 were as follows

<i>Grahame Andrew Dobson</i>	<i>Member</i>
<i>Michael Anthony Harvey</i>	<i>Member</i>
<i>Vincent Anthony O'Farrell</i>	<i>Member</i>
<i>Richard Charles Toft</i>	<i>Member</i>

None of the Directors had any material interest, direct or indirect, in any contract entered into by the Company

The Company is a Close Company within the provisions of the Income and Corporation Taxes Act 1988

Principal activities

The principal activity of the Company is the education of the public about renewable energy and the support and implementation of renewable energy schemes for the benefit of the community

There have been no significant changes during the financial year

Financial review

The Statement of Financial Activities for the year is set out on page 4 and the Balance Sheet on pages 5 and 6 of this report. The notes on pages 7 to 8 form an integral part of these financial statements

There were no recognised gains or losses other than those included in the income and expenditure statement. During the review period, the main activity of the company was managing a Micro Anaerobic Digestion project funded by Chalk & Cheese. This followed on from an earlier similar project in the previous year funded by DECC LEAF. Neither of these projects were permitted to make a profit – in both cases, the company was reimbursed via post-expenditure quarterly claims against the funding bodies

Statement of directors' responsibilities

The directors are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the incoming resources and application of resources including the income and expenditure of the company for that period. In preparing these financial statements, the directors are required to

- select suitable accounting policies and apply them consistently,
- observe the methods and principles in the SORP,
- make judgements and estimates that are reasonable and prudent,
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in operation

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and which enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small company provisions

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

This report was approved by the directors on 18 March 2014 and signed on its behalf by



V A O'Farrell
Director

**Statement of financial activities (incorporating the income and expenditure account)
for the year ended 31 March 2013**

	Notes	2012 £	2011 £
Income			
Grants	2	-	795
Donations		300	-
Bank interest		8	4
Sales		160	776
Micro Anaerobic Digestion project expenditure claims (DECC LEAF)	3	9,774	8,866
Micro Anaerobic Digestion project expenditure claims (Chalk & Cheese)	3	17,053	-
Total income		<u>27,295</u>	<u>10,441</u>
Expenditure			
Micro Anaerobic Digestion project (DECC LEAF)	3	9,774	8,866
Micro Anaerobic Digestion project (Chalk & Cheese)	3	17,053	-
Management, Legal and Professional fees		-	600
Membership subscriptions		42	25
Rent		26	99
Printing		-	20
Training		-	38
Travel		-	94
Postage, stationery and advertising		-	1
Director remuneration	4	-	-
Labour	5	-	-
Total expenditure		<u>26,895</u>	<u>9,743</u>
Net income (expense) for the year		400	698
Total funds brought forward		3,388	2,690
Total funds carried forward		<u>3,788</u>	<u>3,388</u>

The notes on pages 7 to 8 form an integral part of these financial statements.

Balance Sheet
as at 31 March 2013

	Notes	2012 £	2011 £
Assets			
Fixed assets			
Tangible assets	1	-	-
Investments		-	-
		<u>-</u>	<u>-</u>
Current assets			
Stocks		-	-
Debtors	3	6,990	-
Cash at bank and in hand		1,798	12,149
		<u>8,788</u>	<u>12,149</u>
Creditors: amounts falling due within one year	3	-	3,761
		<u>-</u>	<u>3,761</u>
Net current assets		<u>8,788</u>	<u>8,388</u>
Liabilities			
Loans	6	5,000	5,000
		<u>5,000</u>	<u>5,000</u>
Total assets less current liabilities		<u>3,788</u>	<u>3,388</u>
		<u>3,788</u>	<u>3,388</u>
Net assets		<u>3,788</u>	<u>3,388</u>
Reserves			
Income and expenditure account		<u>3,788</u>	<u>3,388</u>

The Balance sheet continues on the following page.

The notes on pages 7 to 8 form an integral part of these financial statements.

Balance sheet (continued)

**Directors statements required by the Companies Act 2006
for the year ended 31 March 2013**

In approving these financial statements as directors of the company, we hereby confirm

- (a) that for the year stated above, the company was entitled to the exemption from audit conferred by section 477 of the Companies Act 2006 relating to small companies,
- (b) that no notice has been deposited at the registered office of the company pursuant to section 476 of the Companies Act 2006 requesting that an audit be conducted for the above stated year,
- (c) that we acknowledge our responsibilities for
 - ensuring that the company keeps proper accounting records which comply with Section 386 of the Companies Act 2006, and
 - preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the year then ended, in accordance with the requirements of Section 394 and 395 of the Companies Act 2006, and which otherwise comply with the provisions of this Act relating to financial statements, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 2006 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the board on 18 March 2014 and signed on its behalf by



V A O'Farrell
Director

The notes on pages 7 to 8 form an integral part of these financial statements.

**Notes to the financial statements
for the year ended 31 March 2013**

1. Accounting policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year.

Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Statement of Recommended Practice 'Accounting and Reporting by Charities' issued in March 2005 (SORP 2005) and the Companies Act 2006.

Incoming resources

Income is the total amount received by the company in grants, donations, operating and fundraising activities. This is included in the accounts when it is received within the most appropriate category.

Tangible fixed assets and depreciation

The company has no fixed assets. Assets are depreciated at the following rates in order to write them off over their estimated useful lives:

Project equipment	100% in year of acquisition
Office equipment	straight line over 3 years

Stock

The company has no stock.

**Notes to the financial statements
for the year ended 31 March 2013**

	2012	2011
	£	£
2. Grants received		
Locality	-	300
West Dorset District Council (car boot fund)	-	495
	<u>-</u>	<u>795</u>

3. Project expenses and claims

During the period covered by this report, the main activity of the company was managing a Micro Anaerobic Digestion project funded by Chalk & Cheese. This followed on from an earlier similar project in the previous year funded by DECC LEAF. Neither of these projects were permitted to make a profit – in both cases, the company was reimbursed via post-expenditure quarterly claims against the funding bodies.

At the end of the previous period, the DECC LEAF claims exceeded project expenditure by £3,761 but further expenditure on this project in the current review period meant that overall expenditure exactly matched the total amount reimbursed at project end.

At the end of the review period, the Chalk & Cheese project expenditure exceeded reimbursement by £6,990, this amount was claimed and reimbursed in the first quarter of the following year.

	2012	2011
	£	£
4. Director remuneration		
No remuneration or other benefits were paid to directors during the year	-	-
	<u>-</u>	<u>-</u>

	2012	2011
	£	£
5. Labour		
No salaries or wages were paid to employees including directors during the year	-	-
	<u>-</u>	<u>-</u>

	2012	2011
	£	£
6. Loans		
A supporter has made a long-term unsecured interest-free loan of £5,000 to the company to help with cash flow problems arising from the delays in reimbursement of project expense claims	5,000	5,000